



**CARSONS MANAGEMENT SERVICES (PRIVATE) LIMITED**  
*No. of Company PV 315*

12<sup>th</sup> June 2020

Mr. Renuke Wijayawardhane  
Chief Operating Officer  
Colombo Stock Exchange  
# 4-01, West Block, World Trade Centre  
Echelon Square, Colombo 1

**Our Ref.: BREW/CSE/ANN/2020/NS/03**

Dear Sir,

**ANNOUNCEMENT**

**CEYLON BEVERAGE HOLDINGS PLC (THE 'COMPANY')**

**NON-COMPLIANCE WITH MINIMUM NUMBER OF INDEPENDENT DIRECTORS**

Further to our Announcement bearing reference no. BREW/CSE/ANN/2020/NS/02 of even date, the Company will be non-compliant with Rule 7.10.2.(a) of the Listing Rules of the Colombo Stock Exchange (CSE) subsequent to the appointment of Mr. Rajiv Herath Meewakkala being designated 'Chief Executive Officer - Designate' / Executive Director of Ceylon Beverage Holdings PLC with effect from 1st July 2020.

Accordingly, the following disclosure is made in terms of Rule 7.10.7.(a) and in conformity with Appendix 7C of the Listing Rules of the CSE;

Number of Directors comprising the Board of Directors of the Company: **07**

<b>Details of non-compliance</b>	<b>Minimum number of Directors as per Listing Rule</b>	<b>Status w.e.f. 01 July 2020 (No. of Directors)</b>
1) Composition of Independent Directors in the Board	02	01

The Company is given a period of 3 months to comply with the Listing Rule 7.10.2 and the Board is working towards meeting the CSE criteria, in respect of Independent Directors.

**Declaration**

Ceylon Beverage Holdings PLC, hereby declares that the Company would fail to comply with the Corporate Governance Requirements set out in Rule 7.10.2(a) of the CSE Listing Rules, to the extent disclosed above **with effect from 1st July 2020**.

Yours faithfully,

For and on behalf of

**CEYLON BEVERAGE HOLDINGS PLC**

Carsons Management Services (Private) Limited

Director

Secretaries

KS/ns

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E-mail : carsons@carcumb.com Web site : www.carsoncumberbatch.com  
Directors : H. Selvanathan (Chairman), M. Selvanathan, S. K. Shah, K. C. N. Fernando  
A. P. Weeratunge, Mrs. K. D. De Silva, K. Selvanathan, V. R. Wijesinghe, S. Selvanathan

