



CARSONS MANAGEMENT SERVICES (PRIVATE) LIMITED
No. of Company PV 315

01st July 2020

Mr. Renuke Wijayawardhane
Chief Operating Officer
Colombo Stock Exchange
4-01, West Block, World Trade Centre
Echelon Square, Colombo 1

Our Ref.: BREW/CSE/ANN/2020/NS/04

Dear Sir,

ANNOUNCEMENT

CEYLON BEVERAGE HOLDINGS PLC (THE 'COMPANY')

NON-COMPLIANCE WITH MINIMUM NUMBER OF INDEPENDENT DIRECTORS

We write with reference to the Listing Rule 7.10.7.(a) and in conformity with Appendix 7C of the Listing Rules of the Colombo Stock Exchange (CSE) on non-compliance with Rule 7.10.2.(a) of the Listing Rules of the CSE and further to our announcement dated 12th June 2020 made to the CSE in relation to the above.

We wish to inform that the Company is not in compliance with the composition of Independent Directors required to be on the Board as per Rule 7.10.2.(a) of the Listing Rules of the Colombo Stock Exchange of Sri Lanka, as at 1st July 2020.

Number of Directors comprising the Board of Directors of the Company: **07**

Details of non-compliance	Minimum number of Directors as per Listing Rule	Current Status (No. of Directors)
1) Composition of Independent Directors in the Board	02	01

The Company is given a period of 3 months to comply with the Listing Rule 7.10.2 and the Board is working towards meeting the CSE criteria, in respect of Independent Directors.

Declaration

Ceylon Beverage Holdings PLC, hereby declares that the Company has failed to comply with the Corporate Governance Requirements set out in Rule 7.10.2(a) of the CSE Listing Rules, to the extent disclosed above.

Yours faithfully,

For and on behalf of

CEYLON BEVERAGE HOLDINGS PLC

Carsons Management Services (Private) Limited

Director

Secretaries

-/NS

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E-mail : carsons@carcumb.com Web site : www.carsoncumberbatch.com
Directors : H. Selvanathan (Chairman), M. Selvanathan, S. K. Shah, K. C. N. Fernando
A. P. Weeratunge, Mrs. K. D. De Silva, K. Selvanathan, V. R. Wijesinghe, S. Selvanathan

