



**CARSONS MANAGEMENT SERVICES (PRIVATE) LIMITED**  
*No. of Company PV 315*

17<sup>th</sup> April 2017

Mr. Renuke Wijayawardhane  
Chief Operating Officer  
Colombo Stock Exchange  
# 4-01, West Block, World Trade Centre  
Echelon Square, Colombo 1

Our Ref.: BREW/CSE/ANN/2017/NS/01

Dear Sir,  
**ANNOUNCEMENT**

**CEYLON BEVERAGE HOLDINGS PLC ('the Company')**  
**RELATED PARTY TRANSACTION BETWEEN THE COMPANY AND ITS SUBSIDIARY, PUBS 'N PLACES (PRIVATE) LIMITED**

Ceylon Beverage Holdings PLC (CBH) of 61, Janadhipathi Mawatha, Colombo 1, holds 99.99% of its subsidiary, Pubs 'N Places (Private) Limited (PNP). In order to infuse further share capital to PNP, part of the CBH Current Account with PNP has been capitalized and CBH has been allotted 26,188,100 ordinary shares at Rs.10/- per share.

The following disclosure is made to the Colombo Stock Exchange in terms of Rule 9.3.1 of the Listing Rules of the CSE, as the value of the said Non-Recurrent Related Party Transaction exceeds 10% of the Equity of the Entity as per the latest Audited Financial Statements.

**1. The date of the transaction**

Issue of shares - 30th March 2017

**2. Name of the relevant Related Party**

Pubs 'N Places (Private) Limited

**3. Relationship between the Company and the Related Party**

Ceylon Beverage Holdings PLC is the Holding Company of Pubs 'N Places (Private) Limited

**4. Details of the Transaction**

Share issue totaling Rs.261,881,000/- for 26,188,100 ordinary shares of Rs.10/- per share

Cont...2/-

**5. Rationale for entering into the Transaction**

To infuse share capital to a Subsidiary, Pubs 'N Places (Private) Limited which is engaged in the business of owning and franchising out restaurants, by capitalizing part of the current account it has with its parent Ceylon Beverage Holdings PLC.

**6. The aggregate value of the Non-Recurrent Related Party Transactions for the financial year with the particular Related Party whose transaction is the subject of the Announcement and the aggregate value of all Related Party Transactions for the same financial year**

The aggregate value of the Non-Recurrent Related Party Transactions between the Company and Pubs 'N Places (Private) Limited for the financial year ended 31st March 2017 as of date of this Announcement is Rs.261,881,000/- and the aggregate value of all Related Party Transactions entered into by the Company for the financial year ended 31st March 2017 as of date of this Announcement is Rs.261,881,000/-.

The Related Party Transactions Review Committee (RPTRC) of Carson Cumberbatch PLC, which functions as the RPTRC of the Company, is of the view that the above stated transaction is on normal commercial terms and is not prejudicial to the interests of the Company and its minority Shareholders and the RPTRC has not obtained an opinion from an independent expert prior to forming its view on the Transaction.

Yours faithfully,

For and on behalf of

**CEYLON BEVERAGE HOLDINGS PLC**

Carsons Management Services (Private) Limited



Director

Secretaries

SKS/RG/AW/KS/ns

