



**CARSONS MANAGEMENT SERVICES (PRIVATE) LIMITED**  
*No. of Company PV 315*

BY FAX/ BY HAND

14<sup>th</sup> November 2018

Mr. Renuke Wijayawardhane  
Chief Operating Officer  
Colombo Stock Exchange  
# 4-01, West Block, World Trade Centre  
Echelon Square, Colombo 1

Our Ref.: BREW/CSE/ANN/2018/NS/02

Dear Sir,

**ANNOUNCEMENT**

**CEYLON BEVERAGE HOLDINGS PLC ('the Company')  
RELATED PARTY TRANSACTIONS**

Ceylon Beverage Holdings PLC is the parent company of Lion Brewery (Ceylon) PLC and has a shareholding of 52.25% as at date. Lion Brewery (Ceylon) PLC and the Company have entered into an intercompany Loan Agreement on 14th November 2018.

The following disclosure is made to the Colombo Stock Exchange (CSE) in terms of Rule 9.3.1 of the Listing Rules of the CSE, as the value of the said Non-Recurrent Related Party Transaction exceeds 10% of the Equity of the Company as per the latest Audited Financial Statements.

**1. The date of the transaction**

14th November 2018

**2. Name of the relevant Related Party**

Lion Brewery (Ceylon) PLC

**3. Relationship between the Company and the Related Party**

Ceylon Beverage Holdings PLC is the holding company of Lion Brewery (Ceylon) PLC

**4. Details of the Transaction**

Intercompany borrowing facility of Rs.485,000,000/- from Lion Brewery (Ceylon) PLC

**5. Rationale for entering into the Transaction**

To regularize the interim funding arrangement made for working capital requirements.

6. The aggregate value of the Related Party Transactions for the financial year with the particular Related Party whose transaction is the subject of the Announcement and the aggregate value of all Related Party Transactions for the same financial year

The aggregate value of the Related Party Transactions between the Company and Lion Brewery (Ceylon) PLC as at the date of this Announcement, 14th November 2018 is Rs.564,293,569/- [inclusive of the facility of Rs.485,000,000/-] and the aggregate value of all Related Party Transactions entered into by the Company for the period ended 31st October 2018 is Rs.79,293,569/- [exclusive of the facility of Rs.485,000,000/-].

The Related Party Transactions Review Committee (RPTRC) of Carson Cumberbatch PLC, which functions as the RPTRC of the Company, is of the view that the above stated transaction is on normal commercial terms and is not prejudicial to the interests of the Company and its minority Shareholders and the RPTRC has not obtained an opinion from an independent expert prior to forming its view on the Transaction.

Yours faithfully,

For and on behalf of

**CEYLON BEVERAGE HOLDINGS PLC**

Carsons Management Services (Private) Limited



Director

Secretaries

AW/RG/KS/ns

