



CARSONS MANAGEMENT SERVICES (PRIVATE) LIMITED
No. of Company : PV 315

18th December 2020

Mr. Renuke Wijayawardene
Chief Operating Officer
Colombo Stock Exchange
#04-01, West Block, World Trade Centre
Echelon Square
Colombo 01.

Our Ref: CARS/2020/CSE/ANN/DA/06

Dear Sir,

ANNOUNCEMENT
CARSON CUMBERBATCH PLC

1) RESIGNATION OF DIRECTORS

This is to inform you that Mr. Vijaya Prasanna Malalasekera and Mr. Faiz Mohideen, Non-Executive/Independent Directors have tendered their resignation from the Board of Carson Cumberbatch PLC with effect from 31st December 2020.

2) APPOINTMENT OF DIRECTORS

We wish to inform you that Mr. Murugappan Muthiah Murugappan and Mr. Yew Huat Ong will join the Board of Carson Cumberbatch PLC as Non-Executive/Independent Directors with effect from 1st January 2021.

As per the requirements of Listing Rule 7.10.3(d) of the Colombo Stock Exchange, brief profiles of Mr. M. M. Murugappan and Mr. Y. H. Ong are attached hereto.

Yours faithfully
For and on behalf of
CARSON CUMBERBATCH PLC
Carsons Management Services (Pvt) Ltd

Director
Secretaries
-/da



Profile - Mr. Yew Huat Ong

Mr. Yew Huat Ong is a Non- Executive Independent Director of United Overseas Bank Ltd, a listed Bank in Singapore. He chairs the Audit Committee and is a member of the Executive Committee and the Board Risk Committee.

He is also a Director of Singapore Power Ltd and the Singapore Mediation Centre.

Mr. Ong chaired United Overseas Bank Malaysia Bhd till 2018 and he was Chairman of the Tax Academy of Singapore.

During 2008- 2013, he served as a Director of the Accounting and Corporate Regulatory Authority (ACRA) of Singapore, a member of the Public Accountants Oversight Committee and chaired the Audit Committee of ACRA.

Mr. Ong is a Chartered Accountant and began his career with Ernst & Young's London office. He returned to Singapore in 1983 where he led its transaction advisory and corporate recovery practice in the Far East area. From 2005 to 2012, he served as the Managing Partner and later Executive Chairman of Ernst & Young, Singapore, and as Chief Operations Officer of Ernst & Young Asia Pacific.

A known supporter of the Arts, Mr. Ong was the Chairman of the National Heritage Board and Singapore Tyler Print Institute (STPI). He was awarded the Public Service Star in 2017 for his contributions to the Arts in Singapore.

Mr. Ong holds a Bachelor of Accounting (Honours) degree from the University of Kent at Canterbury. He is a member of the Institute of Chartered Accountants in England and Wales and the Institute of Chartered Accountants of Singapore.

PROFILE: Mr. M. M. MURUGAPPAN

M M Murugappan served as the Executive Chairman of the Corporate and Supervisory Board of the Murugappa Group. He chairs the Boards of Carborundum Universal (CUMI – a material science company) and Cholamandalam Mitsui Sumitomo General Insurance Company Ltd. of the Murugappa Group.

After a brief stint in the field of Environmental Engineering Design in the United States, Murugappan joined CUMI in the year 1979.

In January 2004, Murugappan took over as Chairman of CUMI, playing a pivotal role in transforming CUMI into an international company. He has broken new grounds in positioning CUMI as a technology and innovation-driven organization. His strategic approach towards business partnerships with global leaders has been one of the key factors contributing to CUMI's consistent growth, internationally.

Murugappan is an Independent Director on the Board of Cyient Ltd. (Hyderabad). He recently retired from the Board of Mahindra & Mahindra. He served on the Board of Governors of IIT Madras, for six years till November 2011 and has enabled many industry – academic partnerships. He now serves on the Board of the IIT Madras Research Park and is a mentor to many companies incubated there.

As Trustee of the Group's AMM Foundation, he is actively involved in the development of various citizenship initiatives, particularly in education, health care, performing arts and sports.

Murugappan holds a Bachelor's degree in Chemical Engineering from the AC College of Technology, University of Madras, India and a Master of Science Degree also in Chemical Engineering from the University of Michigan, Ann Arbor, Michigan, USA. He is a member of the American and Indian Institutes of Chemical Engineers and the Plastics & Rubber Institute. He was elected as a Fellow Member of the Indian Ceramic Society in 2006.