



**CARSONS MANAGEMENT SERVICES (PRIVATE) LIMITED**  
*No. of Company PV 315*

2<sup>nd</sup> September 2014

Mr. Renuke Wijayawardhane  
 Chief Operating Officer  
 Colombo Stock Exchange  
 # 04-01, West Block  
 World Trade Centre  
 Echelon Square  
 Colombo 1.

Our Ref: CARS/CSE/ANN/2014/DA/17 &  
 BUKIT/CSE/ANN/2014/HP/05

Dear Sir,

**ANNOUNCEMENT**

**RE: RECENT NEWS REPORTS ON OUR SUBSIDIARY GOODHOPE ASIA HOLDINGS LIMITED (GAHL) AND 4 MALAYSIAN PLANTATION COMPANIES (namely Indo - Malay PLC, Shalimar (Malay) PLC, Selinsing PLC and Good Hope PLC)**

We refer to reports published in websites and the print media last week stating that we are seeking a large scale listing of our palm oil operations on the Singapore Stock Exchange. The companies mentioned in this connection were our subsidiaries GAHL and the palm oil plantation companies listed on the Colombo Stock Exchange. Certain articles indicated that the Company to be listed is GAHL and others indicated that all five of the above companies were seeking to be listed.

We wish clarify that, as an ongoing process the Group is actively seeking to raise funds for the continuing project expansions and the option of listing was one such option that is being explored, among others such as debt financing, private equity etc. There are various factors that are being considered in this process. No decision has been made up to date on such listing and any such decision will be duly announced, if reached.

This clarification is being made to avoid the market being misled by the aforesaid speculative reports.

Yours faithfully,

For and on behalf of

**CARSON CUMBERBATCH PLC**

**BUKIT DARAH PLC**

Carsons Management Services (Private) Limited

Director

Secretaries