



CARSONS MANAGEMENT SERVICES (PRIVATE) LIMITED
No. of Company PV 315

2nd August 2012

Mr. Renuke Wijayawardhane
 Assistant General Manager
 Regulatory Affairs
 Colombo Stock Exchange
 # 04-01, West Block
 World Trade Centre
 Echelon Square
 Colombo 1

Ref. No: CARS/CSE/2012/04

Dear Sir,

ANNOUNCEMENT
AS PER SECTION 8 OF THE LISTING RULES OF THE COLOMBO STOCK EXCHANGE

The following Announcement is made by the Company, in accordance with Section 8 of the Listing Rules of the Colombo Stock Exchange.

The Board of Carson Cumberbatch PLC has been presented with the review of performance for the Company and the Group for the quarter ended 30th June 2012. Having noted that the Company and the Group's performance have deviated from the trends set in during the past periods, the Board is of the view that shareholders should be kept informed about this variance ahead of the release of the 1st quarter results.

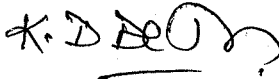
An extract of the Company and Group Income statement drawn from unaudited accounts based on existing SLAS environment is reproduced below:

Rs' 000 for the period ended 30th June,	Company		Group	
	2012	2011	2012	2011
Revenue	430,978	82,299	19,699,024	12,729,235
Profit before tax	356,018	1,438,344	634,334	6,766,768
Profit after tax	356,018	1,438,344	27,335	5,739,638

Whilst observing that the strong and diversified core business fundamentals of the Group have not been eroded in anyway, the dip in Profit after tax is explained as a combination of the manifestation of market/industry vagaries Group's businesses operate in and the absence of significant one-off transactions during the quarter under review as opposed to same period last year. Quarter earnings were hit by falling palm oil prices by 7% YoY, drop in palm production of 11% YoY due to weather conditions, export duty changes in Indonesia affecting oils & fats segment of the industry operating in Malaysia, exchange rate drop in both Indonesian Rupiah and Sri Lankan Rupee against US dollar and mark to market valuation drop due to fall in Colombo Stock Market, resulting in a consolidated profit after tax of Rs.27.3mn as against Rs.5.7bn for the first quarter of FY 2011/12.

A detailed review explaining the performance of the Company and the Group during the quarter under review would be included in the interim accounts to be released later.

Yours faithfully
for and on behalf of
CARSON CUMBERBATCH PLC
Carsons Management Services (Pvt) Ltd



Director
Secretaries

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