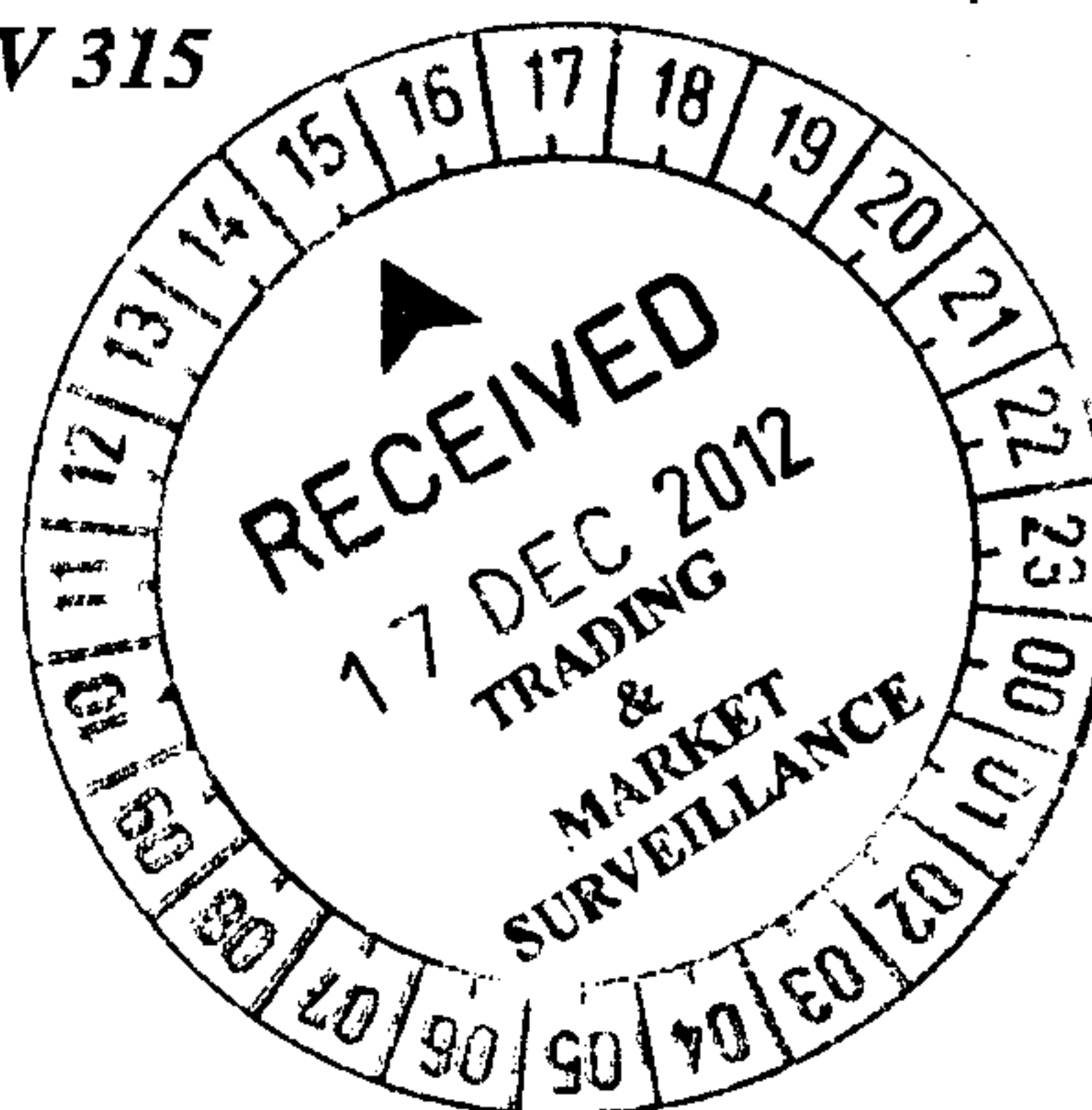




CARSONS MANAGEMENT SERVICES (PRIVATE) LIMITED
 No. of Company PV 315

17th December 2012

Mr. Renuke Wijayawardene
 Assistant General Manager-Regulatory Affairs
 Colombo Stock Exchange
 #04-01, West Block,
 World Trade Centre
 Colombo 1.



Our Ref. No: CARS/CSE/2012/08

Dear Sir

APPOINTMENT OF A DIRECTOR TO THE BOARD OF CARSON CUMBERBATCH PLC

This is to inform that Mr. Satish Selvanathan has been appointed to the Board of Carson Cumberbatch PLC as an Alternate Director to Mr. Hariharan Selvanathan with effect from 20th December 2012.

This announcement is made as per Section 8.1 appendix 8A-6 of the Listing Rules of the Colombo Stock Exchange.

As per the requirements of Section 7.10.3(d) of the CSE Listing Rules, a brief resume of Mr. Satish Selvanathan is given below;

Mr. Satish Selvanathan is currently responsible for the turnaround effort at Premium Oils & Fats – the downstream subsidiary of Goodhope Holdings. Previously, he was a Consultant at The Boston Consulting Group (BCG) in New York, where he specialized in developing & implementing turnaround strategies for clients in the financial services, consumer & healthcare space. Prior to BCG, Satish worked at Barclays Capital in London, where he was an Associate Director on the Asset-Backed Securities trading desk.

He holds an MBA with Honors from Columbia Business School & an undergraduate degree in Engineering, Economics & Management from Oxford University. He sits on the Leadership Board of the Primary Care Development Corporation - a New York City based non-profit that provides funding for primary care facilities in underserved communities in New York State.

Yours faithfully,
 for and on behalf of
 Carson Cumberbatch PLC
 Carsons Management Services (Private) Limited

Director
 Secretaries
 -/da

YR/TK
 MD - PLS circulate
 LW
 17/12/12