



**CARSONS MANAGEMENT SERVICES (PRIVATE) LIMITED**

**No. of Company : PV 315**

6<sup>th</sup> May 2020

Mr. Renuke Wijayawardhane  
Chief Operating Officer  
Colombo Stock Exchange  
# 04 -01 West Block  
World Trade Centre  
Echelon Square, Colombo 1

**OUR REF: GOOD/CSE/ANN/2020/03**

Dear Sir,

**GOOD HOPE PLC ("the Company")  
DISCLOSURE REGARDING IMPACT OF COVID – 19**

The following disclosure is made in accordance with the Colombo Stock Exchange Circular No. 06-04-2020 dated 20<sup>th</sup> April 2020.

**1. The impact of COVID-19 pandemic on the business / operations of the Company**

The Company's main investment is in PT Agro Indomas (PTAI) in Indonesia made via Shalimar Development Sdn. Bhd. PTAI is engaged in Oil palm plantation. Whilst plantation operations continue, the recent COVID-19 containing measures taken by Local Government will slow down the business operations and economic activities/demand in general. Further the company has interest earning deposits in banks which are likely to be lower following the downward pressure on interest rates.

**2. The Company's response to the impact of the COVID-19 pandemic**

The Company has taken appropriate actions to mitigate any potential impact and will keep its contingency and risk management measures under review, as the situation evolves.

**3. The Company's expectation of the future impact of COVID-19 on the Company's future operations and the financial condition**

With the uncertainty still prevailing around COVID 19, the impact to the Company's operations and financial results cannot be reasonably estimated at the current stage. Nonetheless, this may impact the financial performance and results of the Company in the foreseeable future.

Yours faithfully,

For and on behalf of

**GOOD HOPE PLC**

Carsons Management Services (Pvt) Ltd

  
Director

Secretaries

-/RA

*Regd. Office : No.61, Janadhipathi Mawatha, p.o. Box 24, Colombo 01, Sri Lanka.*

*Telephone : +94-11-2039200 Fax : +94-11-2039300*

*E-mail : carsons@carcumb.com Web site : www.carsoncumberbatch.com*

*Directors : H. Selvanathan (Chairman), M. Selvanathan, S. K. Shah, K. C. N. Fernando,*

*A. P. Weeratunge, Mrs. K. D. De Silva, K. Selvanathan, V. R. Wijesinghe, S. Selvanathan*



**A  
CARSON  
CUMBERBATCH  
COMPANY**