



CARSONS MANAGEMENT SERVICES (PRIVATE) LIMITED
No. of Company PV 315

BY FAX / BY HAND

1st February 2019

Our Ref. : GUAR/CINV/CSE/ANN/2019/01/01

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block, World Trade Centre,
Echelon Square,
Colombo 1

COLOMBO STOCK EXCHANGE
01/02

Dear Sir,

ANNOUNCEMENT

**CEYLON GUARDIAN INVESTMENT TRUST PLC & CEYLON INVESTMENT PLC
CORPORATE DISCLOSURE UNDER SECTION 8-APPENDIX 8A OF THE COLOMBO STOCK EXCHANGE
LISTING RULES**

This disclosure is made in terms of Section 8 –Appendix 8A of the Listing Rules.

Ceylon Guardian Investment Trust PLC (GUAR) and Ceylon Investment PLC (CINV) are registered as holding 1,265,823 units each (approximately 43.34% each) of the participating shares in The Sri Lanka Fund.

The Sri Lanka Fund is an open ended fund incorporated in the Cayman Islands, denominated in USD, which was relaunched in August 2010 under the management of Guardian Fund Management Limited (GFM) with the intention of attracting foreign investors to the Colombo Stock Exchange. GFM acts as the Investment Managers of GUAR and CINV, as well. After much analysis and discussion, it has been decided to consider options of winding up The Sri Lanka Fund, as this investment vehicle is no longer an attractive structure.

A further disclosure will be made to the Colombo Stock Exchange upon completion of the above intention.

Yours faithfully,

for and on behalf of
**CEYLON GUARDIAN INVESTMENT TRUST PLC
CEYLON INVESTMENT PLC**
Carsons Management Services (Private) Limited

Director
Secretaries