



CARSONS MANAGEMENT SERVICES (PRIVATE) LIMITED
No. of Company PV 315

BY FAX/ HAND

4th December 2017

Mr. Renuke Wijayawardene
Chief Operating Officer
Colombo Stock Exchange
#04-01, West Block, World Trade Centre
Echelon Square
Colombo 01.

Our Ref: INDO/CSE/ANN/2017/RP/13

Dear Sir,

INDO - MALAY PLC

**ANNOUNCEMENT IN TERMS OF RULE 7.13.2 OF THE LISTING RULES OF THE COLOMBO STOCK EXCHANGE
NON – COMPLIANCE WITH THE MINIMUM PUBLIC HOLDING AS A CONTINUOUS LISTING REQUIREMENT**

We write with reference to the Listing Rule 7.13.2 of the Colombo Stock Exchange (CSE) on non-compliance with Rule 7.13.1 of the Listing Rules of the CSE and further to our announcements made to the CSE in relation to the above.

We wish to inform that the Company is not in compliance with the minimum public holding requirements in relation to a Company listed on the Main Board of the CSE, as specified in the Directive No. SEC/LEG/16/11/13 dated 17th November 2016 issued by the Securities and Exchange Commission of Sri Lanka, as at 1st December 2017.

The details pertaining to the status of the minimum public holding of the Company as of 30th November 2017 are as follows;

<i>Public holding percentage</i>	<i>Number of Public shareholders</i>	<i>Float adjusted market capitalization as of 30/11/2017</i>
13.06%	322	Rs. 898,316,094/-

The Company made an announcement on 1st December 2015 detailing the 'Action Plan' of the Company, which comprised of the following;

- Sale of plantation estate of the Company in Malaysia and distribute proceeds thereof to the shareholders;
- Make arrangements for Goodhope Asia Holdings Ltd (GAHL), the Holding Company to acquire the investment of 13.33% made by the Company in Shalimar Developments Sdn. Bhd. (SDSB) and the sale proceeds therefrom to be distributed to the shareholders.

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The Company has completed the sale of its' plantation estate in Malaysia and has distributed the net proceeds therefrom to the Shareholders of the Company via Repurchase of Shares and an Interim Dividend payment. The Company is yet to complete the next step of the action plan as stated above.

Accordingly, we will communicate to you once the said Action Plan is completed.

Yours faithfully
for and on behalf of
INDO - MALAY PLC
Carsons Management Services (Private) Limited



Director
Secretaries
Da/rp

