



BY FAX/ HAND

CARSONS MANAGEMENT SERVICES (PRIVATE) LIMITED
No. of Company PV 315

03rd December 2018

Mr. Renuke Wijayawardene
Chief Operating Officer
Colombo Stock Exchange
#04-01, West Block, World Trade Centre
Echelon Square
Colombo 01.

Our Ref: INDO/CSE/ANN/2018/RP/13

Dear Sir,

INDO – MALAY PLC

**ANNOUNCEMENT IN TERMS OF RULE 7.13.2 OF THE LISTING RULES OF THE COLOMBO STOCK EXCHANGE
NON – COMPLIANCE WITH THE MINIMUM PUBLIC HOLDING AS A CONTINUOUS LISTING REQUIREMENT**

We write with reference to the Listing Rule 7.13.2 of the Colombo Stock Exchange (CSE) on non-compliance with Rule 7.13.1 of the Listing Rules of the CSE and further to our announcements made to the CSE in relation to the above.

We wish to inform that the Company is not in compliance with the minimum public holding requirements in relation to a Company listed on the Main Board of the CSE, as per Rule 7.13.1.(a) of the Listing Rules of the Colombo Stock Exchange of Sri Lanka, as at 1st December 2018.

The details pertaining to the status of the minimum public holding of the Company as of 30th November 2018 are as follows;

| Public holding percentage | Number of Public shareholders | Float adjusted market capitalization as at 30/11/2018 |
|----------------------------------|--------------------------------------|--|
| 12.85% | 324 | Rs. 803,744,370/- |

As per the announcement made to CSE in terms of Rule 7.13.2 (g) of the Listing Rules of the Colombo Stock Exchange on 2nd July 2018, the Company will notify the CSE of any future developments on same.

Yours faithfully
for and on behalf of
INDO – MALAY PLC
Carsons Management Services (Private) Limited

Director
Secretaries
Da/ih