



**CARSONS MANAGEMENT SERVICES (PRIVATE) LIMITED**  
*No. of Company PV 315*

BY FAX/ HAND

1<sup>st</sup> November 2017

Mr. Renuke Wijayawardene  
Chief Operating Officer  
Colombo Stock Exchange  
#04-01, West Block, World Trade Centre  
Echelon Square  
Colombo 01.

Our Ref: INDO/CSE/ANN/2017/RP/12

Dear Sir,

**INDO - MALAY PLC**  
**ANNOUNCEMENT IN TERMS OF RULE 7.13.2 OF THE LISTING RULES OF THE COLOMBO STOCK EXCHANGE**  
**NON – COMPLIANCE WITH THE MINIMUM PUBLIC HOLDING AS A CONTINUOUS LISTING REQUIREMENT**

We write with reference to the Listing Rule 7.13.2 of the Colombo Stock Exchange (CSE) on non-compliance with Rule 7.13.1 of the Listing Rules of the CSE and further to our announcements made to the CSE in relation to the above.

We wish to inform that the Company is not in compliance with the minimum public holding requirements in relation to a Company listed on the Main Board of the CSE, as specified in the Directive No. SEC/LEG/16/11/13 dated 17<sup>th</sup> November 2016 issued by the Securities and Exchange Commission of Sri Lanka, as at 1<sup>st</sup> November 2017.

The details pertaining to the status of the minimum public holding of the Company as of 31<sup>st</sup> October 2017 are as follows;

<i>Public holding percentage</i>	<i>Number of Public shareholders</i>	<i>Float adjusted market capitalization as of 31/10/2017</i>
13.06%	322	Rs. 898,316,094/-

The Company made an announcement on 1<sup>st</sup> December 2015 detailing the 'Action Plan' of the Company, which comprised of the following;

- Sale of plantation estate of the Company in Malaysia and distribute proceeds thereof to the shareholders;
- Make arrangements for Goodhope Asia Holdings Ltd (GAHL), the Holding Company to acquire the investment of 13.33% made by the Company in Shalimar Developments Sdn. Bhd. (SDSB) and the sale proceeds therefrom to be distributed to the shareholders.

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The Company has completed the sale of its' plantation estate in Malaysia and has distributed the net proceeds therefrom to the Shareholders of the Company via Repurchase of Shares and an Interim Dividend payment. The Company is yet to complete the next step of the action plan as stated above.

Accordingly, we will communicate to you once the said Action Plan is completed.

Yours faithfully  
for and on behalf of  
**INDO - MALAY PLC**  
Carsons Management Services (Private) Limited



Director  
Secretaries  
KS/da/rp

