



**CARSONS MANAGEMENT SERVICES (PRIVATE) LIMITED**  
*No. of Company PV 315*

**BY FAX/ HAND**

1<sup>st</sup> June 2018

Mr. Renuke Wijayawardene  
Chief Operating Officer  
Colombo Stock Exchange  
#04-01, West Block, World Trade Centre  
Echelon Square  
Colombo 01.

Our Ref: INDO/CSE/ANN/2018/RP/06

Dear Sir,

**INDO - MALAY PLC**  
**ANNOUNCEMENT IN TERMS OF RULE 7.13.2 OF THE LISTING RULES OF THE COLOMBO STOCK EXCHANGE**  
**NON – COMPLIANCE WITH THE MINIMUM PUBLIC HOLDING AS A CONTINUOUS LISTING REQUIREMENT**

We write with reference to the Listing Rule 7.13.2 of the Colombo Stock Exchange (CSE) on non-compliance with Rule 7.13.1 of the Listing Rules of the CSE and further to our announcements made to the CSE in relation to the above.

We wish to inform that the Company is not in compliance with the minimum public holding requirements in relation to a Company listed on the Main Board of the CSE, as per Rule 7.13.1.(a) of the Listing Rules of the Colombo Stock Exchange of Sri Lanka, as at 1<sup>st</sup> June 2018.

The details pertaining to the status of the minimum public holding of the Company as of 31<sup>st</sup> May 2018 are as follows;

<b>Public holding percentage</b>	<b>Number of Public shareholders</b>	<b>Float adjusted market capitalization as of 31/05/2018</b>
12.85%	320	Rs.803,744,370/-

The Company has completed the sale of its' plantation estate in Malaysia and has distributed the net proceeds therefrom to the Shareholders of the Company via Repurchase of Shares and an Interim Dividend payment in accordance with the Action Plan announced on 1<sup>st</sup> December 2015.

The Directors and the Management are currently evaluating the options available to the Company given the impending enforcement action.

Yours faithfully  
for and on behalf of  
**INDO - MALAY PLC**  
Carsons Management Services (Private) Limited

Director  
Secretaries  
Da/rp