



BY FAX / BY HAND

CARSONS MANAGEMENT SERVICES (PRIVATE) LIMITED
No. of Company PV 315

31st October 2014

Mr. Renuke Wijayawardhane
Chief Operating Officer
Colombo Stock Exchange
04-01, West Block
World Trade Centre
Echelon Square
Colombo 1

Our Ref.: CARS,BUKIT,BREW&LION/CSE/ANN/2014/NS/21/09/06/12

Dear Sir,

ANNOUNCEMENT

ACQUISITION OF MILLERS BREWERY LIMITED

Further to the Announcement dated 20th June 2014, the Carson Cumberbatch Group is pleased to inform that it has now concluded the acquisition of the Trade Marks and the entirety of shareholding of Millers Brewery Limited (MBL) through its subsidiary companies, Lion Brewery (Ceylon) PLC and Pearl Springs (Private) Limited (a wholly owned subsidiary of Lion Brewery (Ceylon) PLC), at a purchase consideration of Rs.5.15 Billion. All liabilities of MBL were fully settled by the previous management prior to completion of the acquisition.

With the acquisition of the trade marks, Lion Brewery (Ceylon) PLC has now consolidated the MBL portfolio of brands in to Lion's portfolio and will soon commence the brewing of Sando Power, Irish Dark, Sando Stout, Three Coins Lager and Grande Blonde at its production facility in Biyagama. Meanwhile, pending a detailed evaluation, operations at the MBL brewery in Meegoda will cease temporarily.

The acquisition of MBL, affords Lion Brewery the opportunity of taking advantage of supply chain synergies whilst ensuring that loyal consumers of the MBL portfolio continues to have access to their brands of choice.

This Announcement is made in accordance with Section 8.1 of the Listing Rules of the Colombo Stock Exchange.

Yours faithfully,

For and on behalf of

CARSON CUMBERBATCH PLC
BUKIT DARAH PLC
CEYLON BEVERAGE HOLDINGS PLC
LION BREWERY (CEYLON) PLC

Carsons Management Services (Private) Limited

Director
Secretaries

-/ns