



**CARSONS MANAGEMENT SERVICES (PRIVATE) LIMITED**  
*No. of Company PV 315*

30<sup>th</sup> October 2019

Mr. Renuke Wijayawardhane  
Chief Operating Officer  
Colombo Stock Exchange  
# 4-01, West Block, World Trade Centre  
Echelon Square, Colombo 1

Our Ref.: LION/CSE/ANN/2019/SC/10

Dear Sir,

**ANNOUNCEMENT**

**LION BREWERY (CEYLON) PLC  
CHANGES TO THE DIRECTORATE**

**1) RESIGNATION OF MR. THEODOROS AKISKALOS, NON-EXECUTIVE DIRECTOR**

This is to inform you that Mr. Theodoros Akiskalos, Non-Executive Director has resigned from the Board of Lion Brewery (Ceylon) PLC with effect from 25th October 2019.

In terms of Rule 7.8.b of the Listing Rules of the Colombo Stock Exchange, we wish to disclose that Mr. Theodoros Akiskalos had a Relevant Interest in the Ordinary Shares of the Company as stated below and that he will no longer have a Relevant Interest in the Ordinary Shares of the Company with effect from 26th October 2019.

Name of Director	No. of Ordinary shares	Nature of interest
Mr. Theodoros Akiskalos	61,799,474	In terms of Section 198 (1) (c) & (e) of the Companies Act No.07 of 2007 - has the power to control (the acquisition or disposition of the share by another person) the exercise of any right to vote attached to the share.

**2) APPOINTMENT OF MR. STEFANO CLINI, NON-EXECUTIVE DIRECTOR**

This is to inform that Mr. Stefano Clini joins the Lion Brewery (Ceylon) PLC Board as a Non-Executive Director with effect from 26th October 2019.

As per the requirements of Section 7.10.3(d) of the Colombo Stock Exchange Listing Rules, a brief resume of the newly appointed Director is as follows;

**MR. STEFANO CLINI**

Mr. Stefano Clini has been appointed Managing Director of Carlsberg Brewery Malaysia Berhad with effect from 26<sup>th</sup> October 2019. He joined the Carlsberg Group in September 2017 as Managing Director of Carlsberg Vietnam Breweries Ltd. Under his leadership, Carlsberg Vietnam has had a successful turnaround with record growth in both top- and bottom-line. Prior to joining Carlsberg Vietnam, Clini was Managing Director of the British American Tobacco Malaysia responsible for the Malaysia and Singapore operations from 2013 – 2016.

He has 30 years of experiences in the global consumer goods industry and had held various senior leadership and commercial roles within the H. J. Heinz in Italy from 2005 to 2013 and the Procter and Gamble (P&G) in Italy, Belgium, Switzerland and Turkey from 1990 to 2005.

In terms of Rule 7.8.b of the Listing Rules of the Colombo Stock Exchange, we wish to disclose that Mr. Stefano Clini has a Relevant Interest in the issued Ordinary Shares of Lion Brewery (Ceylon) PLC as stated below with effect from 26th October 2019.

Name of Director	No. of Ordinary shares	Nature of interest
Mr. Stefano Clini	20,000,686	In terms of Section 198 (1) (c) & (e) of the Companies Act No.07 of 2007 - has the power to control (the acquisition or disposition of the share by another person) the exercise of any right to vote attached to the share.

Yours faithfully,

For and on behalf of

**LION BREWERY (CEYLON) PLC**

Carsons Management Services (Private) Limited



Director

Secretaries

-/sc  
