



**CARSONS MANAGEMENT SERVICES (PRIVATE) LIMITED**  
*No. of Company PV 315*

12<sup>th</sup> June 2020

Mr. Renuke Wijayawardhane  
Chief Operating Officer  
Colombo Stock Exchange  
# 4-01, West Block, World Trade Centre  
Echelon Square, Colombo 1

**Our Ref.: LION/CSE/ANN/2020/NS/02**

Dear Sir,

**ANNOUNCEMENT**

**LION BREWERY (CEYLON) PLC (THE 'COMPANY')  
CHANGE IN POSITION OF CHIEF EXECUTIVE OFFICER**

In terms of Section 8.1 of the Listing Rules of the Colombo Stock Exchange, we wish to inform that Mr. Suresh Shah will retire as Chief Executive Officer of Lion Brewery (Ceylon) PLC on 30th June 2021 following a very successful stewardship of the Company since its inception.

Under Mr Suresh Shah's leadership, the Company has grown from a small brewery into one of the largest companies in Sri Lanka. During his tenure, Brand Finance has consistently placed the Company's flagship brand 'Lion' amongst the 10 most valuable Fast-Moving Consumer Goods (FMCG) brands in the Country. Indeed, in the 2019 Brand Finance rankings, Lion emerged as the Country's most valuable consumer brand. Mr Suresh Shah has built a capable, talented and resilient team at Lion and will pass on leadership of a Company with strong fundamentals as evidenced not only by its brands but also by its state of the art manufacturing processes, very strong route to market systems and its AAA credit rating by Fitch.

Following a robust search process, the Board is pleased to announce that Mr. Rajiv Herath Meewakkala who joined the Board on 1st September 2017 as a Non-Executive Independent Director, is to be appointed '**Chief Executive Officer - Designate**' with effect from 1st July 2020. As such, **Mr. Rajiv Herath Meewakkala will become an Executive Director of Lion Brewery (Ceylon) PLC with effect from 1st July 2020.**

Mr. Rajiv Herath Meewakkala is expected to succeed Mr. Suresh Shah as the Chief Executive Officer of the Company on Mr. Suresh Shah's retirement.

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A brief profile of Mr. Rajiv Herath Meewakkala is as follows,

*Rajiv's management experience spans across both private and public sector organizations and his core expertise are in marketing and general management. His career commenced in the private sector, working for a multinational group for 19 years, post which, he lead three large state sector businesses in retail, construction and banking.*

*In the private sector, Rajiv was the Marketing Director of Ceylon Tobacco Company (fully owned subsidiary of British American Tobacco - BAT) where he managed a diverse brand portfolio. His responsibilities included building both global and local brands by strengthening brand values through targeted communication, innovation in product and packaging whilst being responsible for the trade marketing and sales function. He was a member of the South Asia Marketing Leadership team of BAT and was also Head of Brand Marketing for BAT Cambodia and Laos.*

*Post BAT, Rajiv worked as a Brand Consultant with Interbrand, a global brand consultancy group. Currently, he is also serving as a Non-Executive Director at Ceylon Beverage Holdings PLC and Lion Brewery (Ceylon) PLC. In his tenure in the public sector, he was appointed as CEO of Lanka Sathosa, Chairman of State Development Construction Corporation and Chairman of Housing Development Finance Corporation (public quoted, specialized housing bank of the Government).*

*Rajiv holds a PHD (Management) from the University of Honalulu, MSc in International Marketing from the University of Strathclyde (Glasgow) and a Post Graduate Diploma in Marketing from the Chartered Institute of Marketing (UK).*

Board composition with effect from 1st July 2020 would be as follows;

<b><u>Name of the Director</u></b>	<b><u>Executive/ Non-Executive/ Independent</u></b>
Mr. D. A. Cabraal (Chairman)	Independent/ Non-Executive
Mr. H. Selvanathan (Deputy Chairman)	Executive
Mr. S. K. Shah (CEO)	Executive
Mr. D.C.R. Gunawardena	Non-Executive
Mr. D.R.P. Goonetilleke	Executive
Mr. K. Selvanathan	Executive
Mrs. S. J. F. Evans	Independent/ Non-Executive
Mr. R. H. Meewakkala (CEO-Designate)	Executive
Mr. Lim C. K.	Non-Executive
Mr. S. Selvanathan	Executive
Mr. S. Clini	Non-Executive

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In terms of Rule 7.8.b of the Listing Rules of the Colombo Stock Exchange, we wish to disclose that Mr. Rajiv Herath Meewakkala will continue to have a Relevant Interest in the issued Ordinary Shares of Lion Brewery (Ceylon) PLC even after 1st July 2020.

Name of Director	No. of Ordinary shares	Nature of interest
Mr. Rajiv Herath Meewakkala	41,798,788	In terms of Section 198 (1) (c) & (e) - has the power to control (the acquisition or disposition of the share by another person) the exercise of any right to vote attached to the share.

Yours faithfully,

For and on behalf of

**LION BREWERY (CEYLON) PLC**

Carsons Management Services (Private) Limited



Director

Secretaries

KS/ns