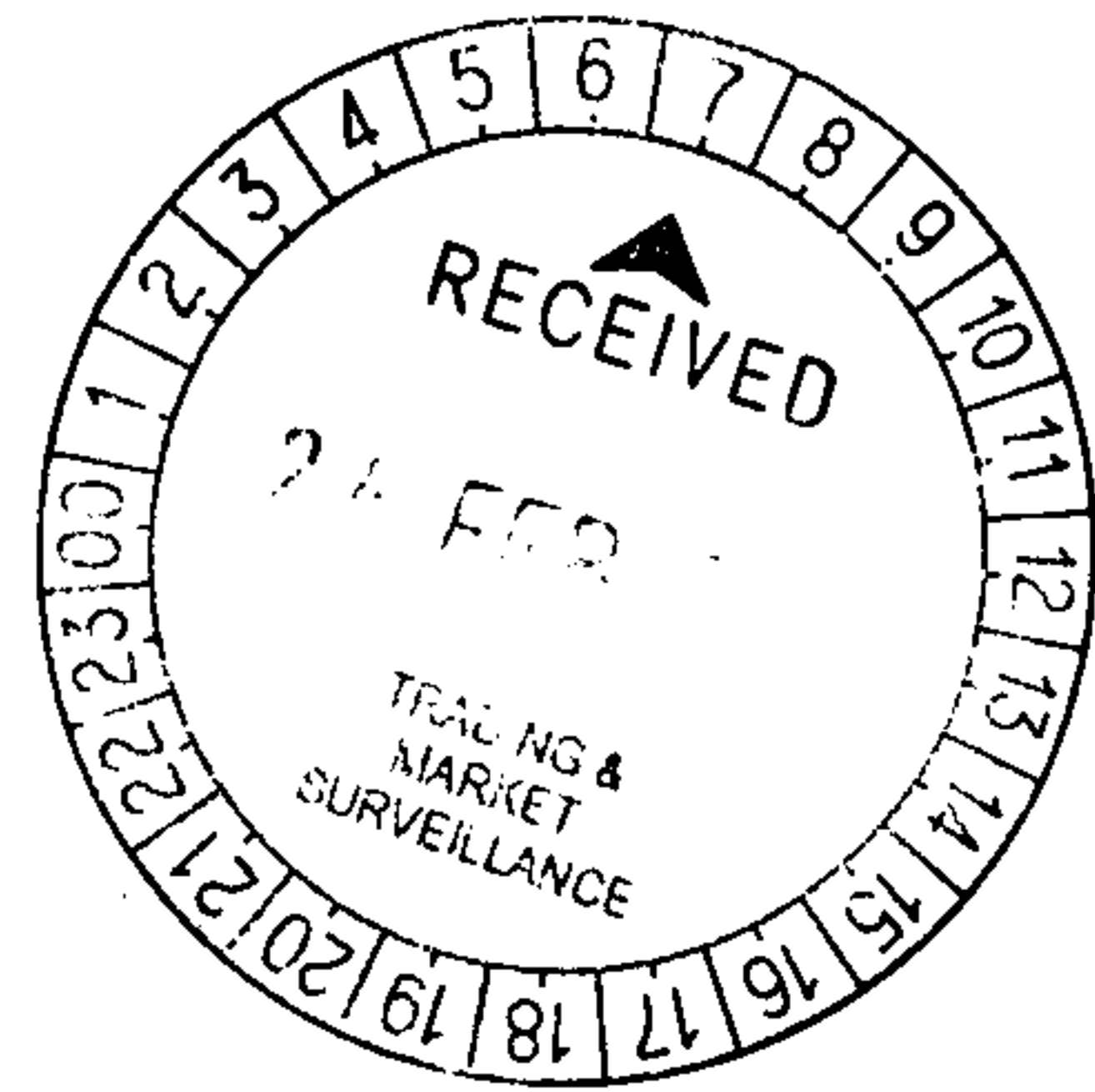




CARSONS MANAGEMENT SERVICES (PRIVATE) LIMITED
No. of Company PV 315



23rd February 2012

Mr. Renuke Wijayawardhane
 Assistant General Manager-Regulatory Affairs
 Colombo Stock Exchange
 Level 4, 4-1, West Tower
 World Trade Centre
 Echelon Square
 Colombo 1

Our Ref. No: LION/CSE/2012/06

Dear Sir,

LION BREWERY (CEYLON) PLC – PQ 57
CORPORATE DISCLOSURE IN ACCORDANCE WITH SECTION 8 OF THE LISTING RULES
OF THE COLOMBO STOCK EXCHANGE

REDEMPTION OF 35MN REDEEMABLE CUMULATIVE PREFERENCE SHARES (UNLISTED)

The Board of Directors of Lion Brewery (Ceylon) PLC has resolved to redeem the entirety of the 35,000,000 Redeemable Cumulative Preference shares (unlisted) issued by the Company to Ceylon Beverage Holdings PLC as allowed by Article 4(4)(iv) of the Articles of Association of the Company and in accordance with Section 67 of the Companies Act No. 07 of 2007, as the Board is of the view that it is in the best interest of the Company to do so in the current context.

Redemption would be carried out at a price of Rs. 10/- per share.

The Date of Redemption would be the 31st of March 2012.

Approval of the Shareholders of the Company would be sought at an Extraordinary General Meeting to be convened as required by Section 56 of the Companies Act No.7 of 2007.

Yours faithfully,
 For and on behalf of,
 LION BREWERY (CEYLON) PLC
 Carsons Management Services (Private) Limited

Director
 Secretaries

-/ss

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 24/2/12

