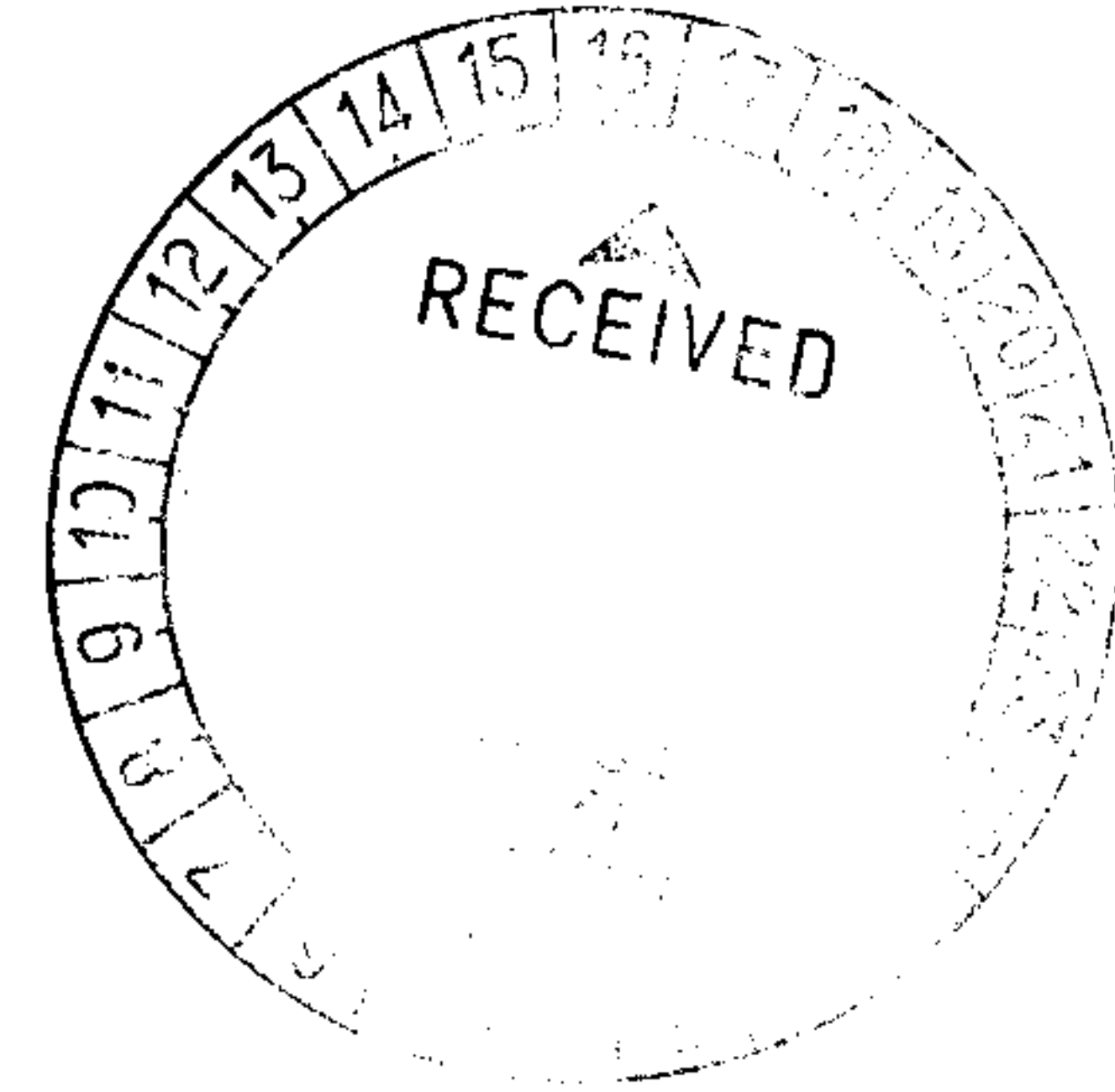




CARSONS MANAGEMENT SERVICES (PRIVATE) LIMITED
No. of Company PV 315

2nd May 2012

Mr. Renuke Wijayawardene
Assistant General Manager - Regulatory Affairs
Colombo Stock Exchange
04-01, West Block
World Trade Centre
Echelon Square
Colombo 1.



Dear Sir

Our Ref. No: PEG/CSE/2012/03

PEGASUS HOTELS OF CEYLON PLC
DISCLOSURE OF SHARE DEALINGS BY DIRECTORS

In terms of Section 7.8 of the Rules of Colombo Stock Exchange, we wish to inform you of the disclosure made by the Directors of the Company named below, as per Section 200(2)(a) of the Companies Act No.07 of 2007 pertaining to the acceptance of 2,921,748 Ordinary Shares of the Company by subscribing to the Right Issue.

- Mr. H. Selvanathan
- Mr. M. Selvanathan
- Mr. D. C. R. Gunawardena
- Mr. S. Nagendra

Date of acquisition	No. of Ordinary Shares acquired	Nature of relevant interest	Consideration received per share
19/04/2012	2,921,748	In terms of Sec. 198(1) (c) & (e) of the Companies Act No.07 of 2007 - has the power to control (acquisition or disposition of the share by another person) the exercise of any right to vote attached to the share.	Rs.36/50

Yours faithfully
For and on behalf of
PEGASUS HOTELS OF CEYLON PLC
Carsons Management Services (Pvt) Limited

Director
Secretaries

UJ/PP

YR/TR
MD - PLS circulate
lw
22/05/12
CARSON CUMBERBATCH COMPANY