



BY FAX/ BY HAND

CARSONS MANAGEMENT SERVICES (PRIVATE) LIMITED
No. of Company PV 315

31st August 2017

Mr. Renuke Wijayawardhane
Chief Operating Officer
Colombo Stock Exchange
4-01, West Block, World Trade Centre
Echelon Square, Colombo 1

Our Ref.: PEG/CSE/ANN/2017/NS/02

Dear Sir,
ANNOUNCEMENT

PEGASUS HOTELS OF CEYLON PLC ('THE COMPANY')
CHANGES TO DIRECTORATE

1) RESIGNATION OF MR. HARI SELVANATHAN - EXECUTIVE DIRECTOR

This is to inform you that Mr. Hari Selvanathan - Executive Director resigns from the Board of Pegasus Hotels of Ceylon PLC with effect from 1st September 2017.

In terms of Rule 7.8.b of the Listing Rules of the Colombo Stock Exchange, we wish to disclose that Mr. Hari Selvanathan has a Relevant Interest in the Ordinary Shares of the Company as stated below and that Mr. Hari Selvanathan will no longer have a Relevant Interest in the 27,347,485 Ordinary Shares of the Company held by Carson Cumberbatch PLC, following his resignation from the Pegasus Hotels of Ceylon PLC Board with effect from 1st September 2017.

Name of Director	No. of ordinary shares	Nature of Interest
Mr. Hari Selvanathan	27,347,485	In terms of Section 198 (1) (c) & (e) - has the power to control (the acquisition or disposition of the share by another person) the exercise of any right to vote attached to the share.

2) APPOINTMENT OF MR. VIBATH ROSHAN WIJESINGHE - EXECUTIVE DIRECTOR

This is to inform that Mr. Vibath Roshan Wijesinghe joins the Pegasus Hotels of Ceylon PLC Board as a Executive Director with effect from 1st September 2017.

As per the requirements of Section 7.10.3(d) of the Colombo Stock Exchange Listing Rules, a brief resume of the newly appointed Director is as follows;

Vibath Roshan Wijesinghe

Vibath Wijesinghe is the Head of Finance of Carsons Management Services (Private) Limited, the management support service provider to the Carson Cumberbatch Group on Sri Lankan business operations. He joined the Group in 2004 and is involved in the business operations of Beverage, Investment Management, Real Estate and Leisure sectors of the Group. He is also a Director of Equity Hotels Limited.

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Vibath began his career at M/s. KPMG, Sri Lanka and has over 15 years of experience in the fields of finance, corporate finance, strategic planning, investor relation and auditing and has spearheaded assignments on business restructuring, business acquisition and investment transactions.

He is an Associate Member of the Institute of Chartered Accountants of Sri Lanka, Chartered Institute of Management Accountants (UK) and of the Society of Certified Management Accountants of Sri Lanka. He also holds a Masters in Business Administration from Postgraduate Institute of Management - University of Sri Jayewardenepura, Sri Lanka.

In terms of Rule 7.8.b of the Listing Rules of the Colombo Stock Exchange, we also wish to disclose that Mr. Vibath Roshan Wijesinghe does **not** have any Relevant Interest in the issued Ordinary Shares of Pegasus Hotels of Ceylon PLC.

Yours faithfully,

For and on behalf of

PEGASUS HOTELS OF CEYLON PLC

Carsons Management Services (Private) Limited



Director

Secretaries

KS/ns

