



BY FAX/HAND

CARSONS MANAGEMENT SERVICES (PRIVATE) LIMITED
No. of Company PV 315

1st June 2018

Mr. Renuke Wijayawardene
Chief Operating Officer
Colombo Stock Exchange
#04-01, West Block, World Trade Centre
Echelon Square
Colombo 01.

Our Ref: SELI/CSE/ANN/2018/IH/07

Dear Sir,

SELINSING PLC

**ANNOUNCEMENT IN TERMS OF RULE 7.13.2 OF THE LISTING RULES OF THE COLOMBO STOCK EXCHANGE
NON – COMPLIANCE WITH THE MINIMUM PUBLIC HOLDING AS A CONTINUOUS LISTING REQUIREMENT**

We write with reference to the Listing Rule 7.13.2 of the Colombo Stock Exchange (CSE) on non-compliance with Rule 7.13.1 of the Listing Rules of the CSE and further to our announcements made to the CSE in relation to the above.

We wish to inform that the Company is not in compliance with the minimum public holding requirements in relation to a Company listed on the Main Board of the CSE, as per Rule 7.13.1.(a) of the Listing Rules of the Colombo Stock Exchange of Sri Lanka, as at 1st June 2018.

The details pertaining to the status of the minimum public holding of the Company as of 31st May 2018 are as follows;

Public holding percentage	Number of Public shareholders	Float adjusted market capitalization as of 31/05/2018
4.32%	378	Rs. 150,467,186/-

The Company has completed the sale of its' plantation estate in Malaysia and has distributed the net proceeds therefrom to the Shareholders of the Company via Repurchase of Shares in accordance with the Action Plan announced on 1st December 2015.

The Directors and the Management are currently evaluating the options available to the Company given the impending enforcement action.

Yours faithfully
for and on behalf of

SELINSING PLC

Carsons Management Services (Private) Limited

Director
Secretaries

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Regd. Office : 61, Jangampathi Mawatha, P. O. Box 24, Colombo 01, Sri Lanka.

Tel : +94-11-2039200 Fax : +94-11-2039300

E-mail : carsons@carcumb.com Web site : www.carsoncumberbatch.com

Directors : H. Selvanathan (Chairman), M. Selvanathan, S. K. Shah, K. C. N. Fernando,
A. P. Weeratunge, Mrs. K. D. de Silva, K. Selvanathan

