



CARSONS MANAGEMENT SERVICES (PRIVATE) LIMITED
No. of Company PV 315

19th January 2017

Mr. Renuke Wijayawardhane
Chief Operating Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Echelon Square
Colombo 1.

Dear Sir

Our Ref: SHAL/CSE/ANN/2017/DM/03

SHALIMAR (MALAY) PLC [SHAL/the Company]
DISCLOSURE OF SHARE DEALINGS BY DIRECTORS

In terms of Rule 7.8.c. of the Listing Rules of the Colombo Stock Exchange, we wish to inform you of the disclosures made to the Board of the Company by the following Directors on 17th January 2017, under Section 200 of the Companies Act No 07 of 2007, pertaining to the disposal of their relevant interest in the issued shares of the Company held by the below mentioned Companies.

- Good Hope PLC
- Indo – Malay PLC
- Selinsing PLC
- Goodhope Asia Holdings Ltd.


The disposal of a relevant interest by the Directors is due to the acceptance of the repurchase offer of the Company by the said Companies, details of which are set forth below;

<i>Date of disposition</i>	<i>No. of Ordinary Shares of SHAL disposed</i>	<i>Consideration received by the respective Company – per share</i>	<i>Nature of relevant interest</i>
11/01/2017	1,532,014	Rs.2,298/20	<ul style="list-style-type: none">• Mr. H. Selvanathan, Executive Chairman• Mr. M. Selvanathan, Executive Director• Mr. I. Paulraj, Non-Executive Director• Mr. D.C.R. Gunawardena, Non-Executive Director• Mr. C. Tissera, Executive Director <p>In terms of Sec. 198(1) c & (e) of the Companies Act No 07 of 2007</p>

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<i>Date of disposition</i>	<i>No. of Ordinary Shares of SHAL disposed</i>	<i>Consideration received by the respective Company – per share</i>	<i>Nature of relevant interest</i>
11/01/2017	47,808	Rs.2,298/20	Mr. A.K.Sellayah, Non-Executive/Independent Director In terms of Sec. 198(1) c & (e) of the Companies Act No 07 of 2007
11/01/2017	247,488	Rs.2,298/20	Mr. S. Mahendrarajah, Non-Executive/Independent Director In terms of Sec. 198(1) c & (e) of the Companies Act No 07 of 2007

Yours faithfully
For and on behalf of
SHALIMAR (MALAY) PLC
Carsons Management Services (Pvt) Ltd.


Director
Secretaries
da/dm