

# BEYOND BORDERS



# Company Statement of Income

Condensed Interim Financial Statements

(Amounts expressed in Sri Lankan Rs.'000)

For the three months ended 30th June	2018	2017	Change %
Revenue	7,700	12,680	(39)
Direct operating expenses	-	-	-
	7,700	12,680	(39)
<b>Items of income</b>			
Fair value change in financial assets measured at fair value through profit or loss	(2,504)	8,732	(129)
<b>Items of expenses</b>			
Administrative expenses	(23,498)	(12,255)	92
Foreign exchange (losses) / gains	-	-	-
<b>Profit / (Loss) from operations</b>	<b>(18,302)</b>	<b>9,157</b>	<b>(300)</b>
Net finance cost	(37,444)	(43,630)	(14)
Loss before income tax expenses	(55,746)	(34,473)	62
<b>Income tax expenses</b>			
Current taxation	-	-	-
<b>Loss for the period</b>	<b>(55,746)</b>	<b>(34,473)</b>	<b>62</b>
<b>Other Comprehensive income / (expenses)</b>			
Net change in fair value of financial assets measured at fair value through other comprehensive income	200,174	(25,715)	(878)
<b>Total other comprehensive income / (expenses)</b>	<b>200,174</b>	<b>(25,715)</b>	<b>(878)</b>
<b>Total comprehensive income / (expenses) for the period</b>	<b>144,428</b>	<b>(60,188)</b>	<b>(340)</b>
Loss per ordinary share (Rs.)	(0.28)	(0.18)	56
Dividend per ordinary share (Rs.)	-	-	-

Change % column represents the percentage change in current period's results compared to comparative period of previous year.

The above figures are subject to audit.

The notes on pages 14 to 25 form an integral part of these financial statements.

7th August 2018

# Company Statement of Financial Position

Condensed Interim Financial Statements

(Amounts expressed in Sri Lankan Rs.'000)

	As at 30th June 2018	As at 31.03.2018 (Audited)
<b>Assets</b>		
<b>Non Current Assets</b>		
Investments in subsidiaries	9,317,419	10,244,764
Financial assets measured at fair value through other comprehensive income	4,124,312	1,359,668
<b>Total non - current assets</b>	<b>13,441,731</b>	<b>11,604,432</b>
<b>Current Assets</b>		
Trade receivables	55,101	35,101
Other non financial receivables	4,632	3,968
Current tax recoverable	9,726	9,339
Financial assets measured at fair value through profit or loss	94,592	30,068
Cash and cash equivalents	287,704	387,773
<b>Total current assets</b>	<b>451,755</b>	<b>466,249</b>
<b>Total assets</b>	<b>13,893,486</b>	<b>12,070,681</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Stated capital	1,114,652	1,114,652
Capital reserve	287,552	287,552
Revenue reserves	10,897,077	9,048,514
<b>Total equity</b>	<b>12,299,281</b>	<b>10,450,718</b>
<b>Current Liabilities</b>		
Other financial payables	146,887	257,542
Loans and borrowings	1,447,318	1,362,421
<b>Total current liabilities</b>	<b>1,594,205</b>	<b>1,619,963</b>
<b>Total liabilities</b>	<b>1,594,205</b>	<b>1,619,963</b>
<b>Total equity and liabilities</b>	<b>13,893,486</b>	<b>12,070,681</b>
<b>Net assets per ordinary share (Rs.)</b>	<b>62.63</b>	<b>53.21</b>

I certify that these financial statements are in compliance with the requirements of Companies Act No. 07 of 2007.

Sgd.

A.P. Weeratunge

Director

Carsons Management Services (Pvt) Ltd.

The Board of Directors is responsible for the preparation and presentation of these financial statements. These financial statements were approved by the Board on 7th August 2018.

Sgd.

M. Selvanathan

Director

Sgd.

H. Selvanathan

Director

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The notes on pages 14 to 25 form an integral part of these financial statements

# Company Statement of Changes in Equity

Condensed Interim Financial Statements

(Amounts expressed in Sri Lankan Rs.'000)

	Stated Capital	Capital Reserve	Revenue Reserve	Total Equity
Balance as at 31st March 2018 (Audited)	1,114,652	287,552	9,048,514	10,450,718
Impact of adopting SLFRS 9 – “Financial Instruments” as at 1 April 2018			1,704,135	1,704,135
Restated Balance as at 1 April 2018	1,114,652	287,552	10,752,649	12,154,853
Loss for the year	-	-	(55,746)	(55,746)
Other comprehensive income for the period	-	-	200,174	200,174
Total Comprehensive income for the period	-	-	144,428	144,428
Transactions with owners of the company				
Dividend paid on Ordinary shares	-	-	-	-
Balance as at 30th June 2018 (Unaudited)	1,114,652	287,552	10,897,077	12,299,281
Balance as at 31st March 2017 (Audited)	1,114,652	287,552	9,187,287	10,589,491
Loss for the period	-	-	(34,473)	(34,473)
Other comprehensive expenses for the period	-	-	(25,715)	(25,715)
Total Comprehensive expenses for the period	-	-	(60,188)	(60,188)
Transactions with owners of the company				
Dividend paid on Ordinary shares	-	-	-	-
Balance as at 30th June 2017 (Unaudited)	1,114,652	287,552	9,127,099	10,529,303

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The notes on pages 14 to 25 form an integral part of these financial statements

# Company Statement of Cash Flow

Condensed Interim Financial Statements

(Amounts expressed in Sri Lankan Rs.'000)

For the Period ended 30th June	2018	2017
<b>Cash Flows from Operating Activities</b>		
Loss before income tax expenses	(55,746)	(34,473)
Adjustments for:		
Fair value change in financial assets measured at fair value through profit or loss	2,504	(8,732)
Finance expenses	37,444	43,630
	<b>39,948</b>	<b>34,898</b>
Operating profit before working capital changes	(15,798)	425
(Increase) / Decrease in trade and other receivables	(20,664)	1,285
Increase in trade and other payables	(5,867)	(8,584)
Cash used in operations	(42,329)	(6,874)
Interest paid	(39,772)	(43,630)
Income tax paid	(387)	-
<b>Net cash used in operating activities</b>	<b>(82,488)</b>	<b>(50,504)</b>
<b>Cash Flows from Investing Activities</b>		
Proceeds from disposal of long term investment in subsidiaries	-	(2,935)
Payments for acquisition of additional interest in subsidiaries	(15)	-
<b>Net cash used in investing activities</b>	<b>(15)</b>	<b>(2,935)</b>
<b>Cash Flows from Financing Activities</b>		
Dividend paid by the Company	(104,791)	-
<b>Net cash used in financing activities</b>	<b>(104,791)</b>	<b>-</b>
<b>Net decrease in cash &amp; cash equivalents</b>	<b>(187,294)</b>	<b>(53,439)</b>
<b>Cash &amp; cash equivalents at the beginning of the year</b>	<b>(969,441)</b>	<b>(1,416,463)</b>
<b>Cash &amp; cash equivalents at the end of the period</b>	<b>(1,156,735)</b>	<b>(1,469,902)</b>
<b>Statement of Cash &amp; Cash Equivalents</b>		
Cash and cash equivalents	287,704	1,551
	<b>287,704</b>	<b>1,551</b>
Short term borrowings	(1,444,439)	(1,471,453)
	<b>(1,156,735)</b>	<b>(1,469,902)</b>

The above figures are subject to audit.

The notes on pages 14 to 25 form an integral part of these financial statements

# Consolidated Statement of Income

Condensed Interim Financial Statements

(Amounts expressed in Sri Lankan Rs.'000)

For the three months ended 30th June

	2018	2017	Change
	Note		%
<b>Continuing operations</b>			
Revenue	23,153,926	16,427,644	41
Direct operating expenses	(14,655,096)	(12,171,766)	20
Gross profit	8,498,830	4,255,878	100
Progressive insurance receipts on business interruption claim	-	608,696	-
Fair value change in financial assets measured at fair value through profit or loss	(506,626)	216,157	(334)
Other income	100,311	138,273	(27)
Distribution expenses	(1,674,476)	(956,686)	75
Administrative expenses	(2,110,921)	(1,803,407)	17
Other operating expenses	(113,753)	(56,281)	102
Impairment of business assets	-	(72,530)	(100)
Foreign exchange gain/(losses)	(966,317)	149,500	(746)
Profit from operations	3,226,998	2,479,600	30
Net finance cost	(1,124,253)	(1,015,309)	11
Share of net results of equity accounted investee	1,811	6,436	(72)
Profit before income tax expenses	2,104,556	1,470,727	43
<b>Income tax expense</b>			
Current taxation	(749,184)	(552,555)	36
Deferred taxation	(158,564)	(11,980)	1,224
	(907,748)	(564,535)	61
Profit from continuing operations	1,196,808	906,192	32
<b>Discontinued operations</b>			
Net impact from discontinued operations, net of tax	(38,826)	(78,779)	(51)
Total loss for the period from Discontinued Operations	5	(38,826)	(78,779)
Profit for the period	1,157,982	827,413	40
<b>Profit Attributable to:</b>			
Owners of the Company	501,567	396,649	26
Non controlling interest	656,415	430,764	52
	1,157,982	827,413	40
Earnings per share (Rs.)	2.55	2.02	26
Earnings per share - Continuing operations (Rs.)	2.66	2.23	19
Dividend per ordinary share (Rs.)	-	-	-

Change % column represents the percentage change in current period's results compared to comparative period of previous year. The above figures are subject to audit.

Figures in brackets indicate deductions.

The notes on pages 14 to 25 form an integral part of these financial statements

7th August 2018

# Consolidated Statement of Other Comprehensive Income

Condensed Interim Financial Statements

(Amounts expressed in Sri Lankan Rs.'000)

	For the three months ended		
	30th June		
	2018	2017	Change
			%
Profit for the period	1,157,982	827,413	40
<b>Other Comprehensive Income</b>			
<b>Items that may be reclassified subsequently to profit or loss</b>			
Net changes in fair value of financial assets measured at other comprehensive income	(98,828)	978,923	(110)
Transfer of realized gain / (loss) on available for sale financial assets	-	(8,494)	(100)
Exchange differences on translation of foreign operations	(1,508,549)	274,064	(650)
<b>Other comprehensive income / (expenses) for the period net of tax</b>	<b>(1,607,377)</b>	<b>1,244,493</b>	<b>(229)</b>
<b>Total Comprehensive Income / (expenses) for the period net of tax</b>	<b>(449,395)</b>	<b>2,071,906</b>	<b>(122)</b>
<b>Attributable to:</b>			
Owners of the Company	(316,985)	1,071,909	(130)
Non controlling interest	(132,410)	999,997	(113)
	<b>(449,395)</b>	<b>2,071,906</b>	<b>(122)</b>

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The notes on pages 14 to 25 form an integral part of these financial statements

7th August 2018



# Consolidated Statement of Financial Position

Condensed Interim Financial Statements

(Amounts expressed in Sri Lankan Rs.'000)

	As at 30th June 2018	As at 31.03.2018 (Audited)
<b>ASSETS</b>		
<b>Non Current Assets</b>		
Property, plant & equipment	49,657,798	50,911,747
Bearer Plants	30,708,984	31,730,624
Prepaid lease payment for land	4,210,316	4,379,949
Investment properties	3,447,849	3,447,798
Intangible assets	5,970,682	6,026,230
Investments in equity accounted investee	42,997	41,184
Financial assets measured at fair value through other comprehensive income	5,406,141	15,285,264
Deferred tax assets	3,662,791	3,537,087
Other financial receivables	174,640	169,966
Other non financial receivables	6,158,199	6,510,303
<b>Total non current assets</b>	<b>109,440,397</b>	<b>122,040,152</b>
<b>Current Assets</b>		
Inventories	7,017,497	6,469,855
Trade receivables	4,082,756	3,607,319
Other financial receivables	903,887	1,914,747
Other non financial receivables	8,110,366	7,450,540
Current tax recoverable	127,968	99,385
Financial assets measured at fair value through profit or loss	11,835,893	2,597,369
Derivative financial instruments	16,762	103,756
Biological assets	1,674,303	1,724,203
Cash and cash equivalents	12,956,815	13,342,194
	46,726,247	37,309,368
Assets held for sale	634,655	660,825
<b>Total current assets</b>	<b>47,360,902</b>	<b>37,970,193</b>
<b>Total assets</b>	<b>156,801,299</b>	<b>160,010,345</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Stated capital	1,114,652	1,114,652
Capital reserves	2,684,579	2,684,579
Revenue reserves	27,382,691	27,702,694
<b>Equity attributable to owners of the company</b>	<b>31,181,922</b>	<b>31,501,925</b>
<b>Non - controlling interest</b>	<b>29,016,138</b>	<b>29,148,484</b>
<b>Total equity</b>	<b>60,198,060</b>	<b>60,650,409</b>

# Consolidated Statement of Financial Position

Condensed Interim Financial Statements

(Amounts expressed in Sri Lankan Rs.'000)

	As at 30th June 2018	As at 31.03.2018 (Audited)
<b>LIABILITIES</b>		
<b>Non Current Liabilities</b>		
Loans and borrowings	40,281,219	40,396,059
Debenture	2,000,000	2,000,000
Other financial payables	92,773	87,695
Other non financial liabilities	1,387,933	1,462,835
Deferred tax liabilities	8,560,486	8,262,413
<b>Total non current liabilities</b>	<b>52,322,411</b>	<b>52,209,002</b>
<b>Current Liabilities</b>		
Trade payables	2,470,013	3,729,543
Other financial payables	12,364,227	15,304,671
Current tax liabilities	1,728,583	1,063,692
Derivative financed instruments	6,164	10,916
Loans and borrowings	27,672,699	25,931,530
Debenture	39,142	1,110,582
<b>Total current liabilities</b>	<b>44,280,828</b>	<b>47,150,934</b>
<b>Total liabilities</b>	<b>96,603,239</b>	<b>99,359,936</b>
<b>Total equity and liabilities</b>	<b>156,801,299</b>	<b>160,010,345</b>
<b>Net assets per ordinary share (Rs.)</b>	<b>158.78</b>	<b>160.41</b>

I certify that these financial statements are in compliance with the requirements of Companies Act No. 07 of 2007.

Sgd.

A.P. Weeraratne

Director

Carsons Management Services (Pvt) Ltd.

The Board of Directors is responsible for the preparation and presentation of these financial statements.

These financial statements were approved by the Board on 7th August 2018.

Sgd.

M. Selvanathan

Director

Sgd.

H. Selvanathan

Director

The above figures are subject to audit.

The notes on pages 14 to 25 form an integral part of these financial statements

# Consolidated Statement of Changes in Equity

Condensed Interim Financial Statements

(Amounts expressed in Sri Lankan Rs.'000)

	Stated Capital	Capital Reserves	Revenue Reserves	Attributable to owners of the company	Non - controlling interest	Total Equity
<b>Balance as at 31st March 2018</b>						
Balance as at 31st March 2018	1,114,652	2,684,579	27,702,694	31,501,925	29,148,484	60,650,409
Profit for the period	-	-	501,567	501,567	656,415	1,157,982
Other comprehensive expenses for the period	-	-	(818,552)	(818,552)	(788,825)	(1,607,377)
<b>Total comprehensive income for the period</b>	-	-	<b>(316,985)</b>	<b>(316,985)</b>	<b>(132,410)</b>	<b>(449,395)</b>
<b>Transactions with owners of the Company, recognised directly in equity</b>						
<b>Acquisition, disposal and changes in Non controlling interest</b>						
Acquisition, disposal and changes in Non controlling interest	-	-	(3,018)	(3,018)	64	(2,954)
<b>Total Transactions with owners of the Company</b>	-	-	<b>(3,018)</b>	<b>(3,018)</b>	<b>64</b>	<b>(2,954)</b>
<b>Balance as at 30th June 2018 (Unaudited)</b>						
Balance as at 30th June 2018 (Unaudited)	1,114,652	2,684,579	27,382,691	31,181,922	29,016,138	60,198,060
<b>Balance as at 31st March 2017</b>						
Balance as at 31st March 2017	1,114,652	3,207,132	26,905,892	31,227,676	28,225,711	59,453,387
Profit for the period	-	-	396,649	396,649	430,764	827,413
Other comprehensive income / (expenses) for the period	-	-	675,261	675,261	569,233	1,244,494
<b>Total comprehensive income for the period</b>	-	-	<b>1,071,910</b>	<b>1,071,910</b>	<b>999,997</b>	<b>2,071,907</b>
<b>Transactions with owners of the Company, recognised directly in equity</b>						
<b>Subsidiary dividend to non-controlling interest</b>						
Subsidiary dividend to non-controlling interest	-	-	-	-	(2,412)	(2,412)
<b>Acquisition, disposal and changes in non-controlling interest</b>						
Acquisition, disposal and changes in non-controlling interest	-	-	(2,886)	(2,886)	(75)	(2,961)
<b>Total Transactions with owners of the Company</b>	-	-	<b>(2,886)</b>	<b>(2,886)</b>	<b>(2,487)</b>	<b>(5,373)</b>
<b>Balance as at 30th June 2017 (Unaudited)</b>						
Balance as at 30th June 2017 (Unaudited)	1,114,652	3,207,132	27,974,916	32,296,700	29,223,221	61,519,921

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# Consolidated Statement of Cash Flow

Condensed Interim Financial Statements

(Amounts expressed in Sri Lankan Rs.'000)

For the three months ended 30th June	2018	2017
<b>Cash Flows from Operating Activities</b>		
Profit before income tax expenses from continuing operations	2,104,556	1,470,727
Loss before income tax expenses from discontinued operations	(38,826)	(78,779)
	2,065,730	1,391,948
<b>Adjustments for:</b>		
Unwinding of discount on compensation receivable	(4,675)	(4,193)
Fair value change in financial assets measured at fair value through profit or loss	506,676	(216,157)
Share of net result of equity accounted investee	(1,811)	(6,436)
Impairment of business assets	-	72,530
Depreciation on property, plant & equipment	856,157	801,334
Depreciation on Bearer Plants	389,389	262,639
Amortization of intangible assets/prepaid lease payment	64,067	58,669
Net Inventory provisions	(16,364)	926
Provision for retiring gratuity	45,490	73,105
Amortization of deferred revenue	(2,088)	(1,585)
Finance expenses	1,151,055	1,080,145
Unrealized gain on Derivative financial instruments	66,452	-
Profit on disposal of property, plant & equipment	(1,890)	(1,997)
Exchange impact on translation of foreign operations	966,317	(149,500)
	4,018,775	1,969,480
Operating profit before working capital changes	6,084,505	3,361,430
(Increase)/decrease in inventories	(547,642)	32,000
Increase / (decrease) in trade and other receivables	(153,569)	172,515
Decrease in trade and other payables	(3,997,553)	(351,861)
	1,385,741	3,214,084
Net cash movement in investment	(303,110)	(297,884)
<b>Cash generated from operations</b>	<b>1,082,631</b>	<b>2,916,200</b>
Interest paid	(1,139,108)	(1,080,145)
Income tax paid	(39,464)	(329,057)
Gratuity paid	(64,161)	(37,808)
<b>Net cash generated from/(used in) operating activities</b>	<b>(160,102)</b>	<b>1,469,190</b>

<b>For the three months ended 30th June</b>	<b>2018</b>	<b>2017</b>
<b>Cash Flows from Investing Activities</b>		
Payments for property, plant & equipment/Investment property	(478,643)	(566,076)
Payments for bearer Plant development costs	(251,717)	(459,543)
Payments for Intangible assets/prepaid lease payments	(5,513)	(1,525)
Proceeds from disposal of long term investment in subsidiaries	-	(2,935)
Payments for acquisition of additional interest in subsidiaries	(15)	-
Movement in non current VAT and other receivables	353,865	74,404
Movement in Plasma investment	130,742	-
Proceeds from disposal of property, plant & equipment	1,890	15,252
Deposits received	29,393	3,965
<b>Net cash used in investing activities</b>	<b>(219,998)</b>	<b>(936,458)</b>
<b>Cash Flows from Financing Activities</b>		
Net change in borrowings /debenture	(2,972,216)	1,395,223
Payment of finance lease creditors	(6,931)	(21,505)
Dividend paid by the company	(104,791)	-
Net cash generated from/(used in) financing activities	(3,083,938)	1,373,718
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>(3,464,038)</b>	<b>1,906,450</b>
<b>Cash &amp; cash equivalents at the beginning of the year</b>	<b>(697,439)</b>	<b>(7,811,751)</b>
<b>Cash &amp; cash equivalents at the end of the period</b>	<b>(4,161,477)</b>	<b>(5,905,301)</b>
<b>Statement of Cash &amp; Cash Equivalents</b>		
Cash and cash equivalents	12,956,815	14,284,678
	12,956,815	14,284,678
Short term borrowings	(17,118,292)	(20,189,979)
	(4,161,477)	(5,905,301)

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# Notes to the Condensed Interim Financial Statements

Operating Segment Information - Group

(a). Segmental results are as follows:

(Amounts expressed in Sri Lankan Rs.'000)

Business Segment	Investment Holdings		Portfolio & Asset Management		Oil Palm Plantations		Oils and fats	
	2018	2017	2018	2017	2018	2017	2018	2017
For the period ended 30th June								
<b>Total revenue</b>	7,700	12,680	245,239	209,950	9,367,628	7,541,729	5,418,050	4,257,106
Intra segment revenue	-	-	(20,429)	(26,644)	(894,477)	(1,352,568)	(43,201)	(65,429)
<b>Segment revenue</b>	7,700	12,680	224,810	183,306	8,473,151	6,189,161	5,374,849	4,191,677
Inter segment revenue	-	(12,485)	-	-	(957,319)	(4,179)	(79,512)	(163,704)
<b>Revenue</b>	7,700	195	224,810	183,306	7,515,832	6,184,982	5,295,337	4,027,973
<b>Segment results</b>	(18,301)	(3,327)	(337,859)	331,997	2,975,698	1,330,464	(57,921)	(76,163)
Flood related activities	-	-	-	-	-	-	-	-
Foreign Exchange gain/( losses)	-	-	(4,216)	(2,833)	(1,068,134)	(34,393)	109,129	154,050
Impairment of business assets	-	-	-	(72,530)	-	-	-	-
<b>Profit/(loss) from operations</b>	(18,301)	(3,327)	(342,075)	256,634	1,907,564	1,296,071	51,208	77,887
<b>Net finance cost</b>	(37,444)	(43,630)	70	268	(601,565)	(466,873)	(161,193)	(135,298)
Share of net results of equity accounted investee	-	-	1,811	6,436	-	-	-	-
<b>Profit/(loss) before taxation</b>	(55,745)	(46,957)	(340,194)	263,338	1,305,999	829,198	(109,985)	(57,411)
<b>Income tax expenses</b>								
Current taxation	-	(1,089)	(11,420)	(9,398)	(624,199)	(475,493)	(1,997)	(1,759)
Deferred taxation	-	-	-	-	235,070	64,223	9,864	18,395
	-	(1,089)	(11,420)	(9,398)	(389,129)	(411,270)	7,867	16,636
<b>Profit/(loss) from continuing operations</b>	(55,745)	(48,046)	(351,614)	253,940	916,870	417,928	(102,118)	(40,775)
<b>Discontinued operations</b>								
Loss from discontinued operations, net of tax	-	-	-	-	-	-	(38,826)	(78,779)
<b>Profit/(loss) for the period</b>	(55,745)	(48,046)	(351,614)	253,940	916,870	417,928	(140,944)	(119,554)
<b>Attributable to</b>								
Owners of the Company	(55,745)	(48,046)	(193,152)	126,484	446,018	227,267	(76,873)	(66,995)
Non controlling interest	-	-	(158,462)	127,456	470,852	190,661	(64,071)	(52,559)
	(55,745)	(48,046)	(351,614)	253,940	916,870	417,928	(140,944)	(119,554)

Beverage		Real Estate		Leisure		Management Services		Group	
2018	2017	2018	2017	2018	2017	2018	2017	2018	2017
9,920,713	5,838,176	76,910	68,190	145,428	140,872	99,152	95,258	25,280,820	18,163,961
(30,692)	(14,470)	-	-	-	-	-	-	(988,799)	(1,459,111)
9,890,021	5,823,706	76,910	68,190	145,428	140,872	99,152	95,258	24,292,021	16,704,850
-	-	(5,637)	(5,167)	-	-	(95,627)	(91,671)	(1,138,095)	(277,206)
9,890,021	5,823,706	71,273	63,023	145,428	140,872	3,525	3,587	23,153,926	16,427,644
1,583,312	162,647	57,737	48,128	3,102	4,664	(12,453)	(4,476)	4,193,315	1,793,934
-	608,696	-	-	-	-	-	-	-	608,696
(3,153)	32,630	-	-	57	46	-	-	(966,317)	149,500
-	-	-	-	-	-	-	-	-	(72,530)
1,580,159	803,973	57,737	48,128	3,159	4,710	(12,453)	(4,476)	3,226,998	2,479,600
(331,567)	(373,392)	(274)	(1,813)	7,744	5,496	(24)	(67)	(1,124,253)	(1,015,309)
-	-	-	-	-	-	-	-	1,811	6,436
1,248,592	430,581	57,463	46,315	10,903	10,206	(12,477)	(4,543)	2,104,556	1,470,727
(95,952)	(52,010)	(15,616)	(11,584)	-	(1,222)	-	-	(749,184)	(552,555)
(399,643)	(95,788)	(1,842)	(1,979)	(2,013)	3,169	-	-	(158,564)	(11,980)
(495,595)	(147,798)	(17,458)	(13,563)	(2,013)	1,947	-	-	(907,748)	(564,535)
752,997	282,783	40,005	32,752	8,890	12,153	(12,477)	(4,543)	1,196,808	906,192
-	-	-	-	-	-	-	-	(38,826)	(78,779)
752,997	282,783	40,005	32,752	8,890	12,153	(12,477)	(4,543)	1,157,982	827,413
348,218	121,208	37,579	30,378	7,999	10,896	(12,477)	(4,543)	501,567	396,649
404,779	161,575	2,426	2,374	891	1,257	-	-	656,415	430,764
752,997	282,783	40,005	32,752	8,890	12,153	(12,477)	(4,543)	1,157,982	827,413

## Notes to the Condensed Interim Financial Statements

Operating Segment Information - Group

(b) Segments Assets/ liabilities are as follows:

(Amounts expressed in Sri Lankan Rs.'000)

Business Segment	Investment Holdings		Portfolio & Asset Management		Oil Palm Plantations		Oils and Fats	
	30.06.2018	31.03.2018	30.06.2018	31.03.2018	30.06.2018	31.03.2018	30.06.2018	31.03.2018
<b>SEGMENT ASSETS</b>								
<b>Non - Current Assets</b>								
Fixed assets**	-	-	2,732	2,854	56,181,971	58,171,819	7,703,176	8,037,310
Intangible assets	-	-	202,004	203,115	1,646,890	1,675,255	1,413,625	1,426,295
Financial assets measured at fair value through other comprehensive income/								
Joint venture	1,269,434	1,359,668	4,179,704	13,966,780	-	-	-	-
Deferred tax assets	-	-	511	511	3,642,145	3,516,041	-	-
Other financial receivables	-	-	-	-	-	-	-	-
Other non financial receivables	-	-	-	-	6,158,199	6,510,303	-	-
<b>Total non - current assets</b>	<b>1,269,434</b>	<b>1,359,668</b>	<b>4,384,951</b>	<b>14,173,260</b>	<b>67,629,205</b>	<b>69,873,418</b>	<b>9,116,801</b>	<b>9,463,605</b>
<b>Current Assets</b>								
Inventories ***	-	-	-	-	3,845,315	3,571,886	2,557,682	2,658,623
Trade debtors and other financial assets	-	-	6,667	22,611	1,358,017	729,227	1,994,762	2,087,088
Other non financial receivables	12,446	13,308	74,885	61,174	3,733,263	3,241,692	3,342,242	3,571,812
Financial assets measured at fair value through profit or loss								
Cash and cash equivalents	289,617	387,774	1,832,273	1,779,167	2,116,196	2,665,601	194,794	126,915
	396,655	431,150	13,586,590	4,325,449	11,052,791	10,208,406	8,089,480	8,444,438
Assets held for sale	-	-	-	-	-	-	634,655	660,825
<b>Total current assets</b>	<b>396,655</b>	<b>431,150</b>	<b>13,586,590</b>	<b>4,325,449</b>	<b>11,052,791</b>	<b>10,208,406</b>	<b>8,724,135</b>	<b>9,105,263</b>
<b>Total segmental assets</b>	<b>1,666,089</b>	<b>1,790,818</b>	<b>17,971,541</b>	<b>18,498,709</b>	<b>78,681,996</b>	<b>80,081,824</b>	<b>17,840,936</b>	<b>18,568,868</b>
<b>SEGMENT LIABILITIES</b>								
<b>Non - Current Liabilities</b>								
Loans and borrowings	-	-	-	-	30,075,752	29,585,378	5,690,279	5,884,558
Other financial payables	-	-	-	-	-	-	-	-
Other non financial liabilities	-	-	8,032	7,426	1,135,489	1,187,632	-	-
Deferred tax liabilities	-	-	-	-	3,134,565	3,228,295	234,146	251,675
<b>Total non - current liabilities</b>	<b>-</b>	<b>-</b>	<b>8,032</b>	<b>7,426</b>	<b>34,345,806</b>	<b>34,001,305</b>	<b>5,924,425</b>	<b>6,136,233</b>
<b>Current Liabilities</b>								
Trade and other financial liabilities	143,368	257,547	147,982	241,978	7,914,001	10,452,321	4,165,652	4,083,870
Loans and borrowings	1,447,319	1,362,421	3,803	16,112	10,855,087	9,768,271	6,006,929	6,162,440
<b>Total current liabilities</b>	<b>1,590,687</b>	<b>1,619,968</b>	<b>151,785</b>	<b>258,090</b>	<b>18,769,088</b>	<b>20,220,592</b>	<b>10,172,581</b>	<b>10,246,310</b>
<b>Total segmental liabilities</b>	<b>1,590,687</b>	<b>1,619,968</b>	<b>159,817</b>	<b>265,516</b>	<b>53,114,894</b>	<b>54,221,897</b>	<b>16,097,006</b>	<b>16,382,543</b>

\*\*Fixed assets include, Property Plant & Equipments, Bearer Plants, Leasehold land rights & Investment properties.

\*\*\* Inventories include, Biological Assets



Beverage		Real Estate		Leisure		Management Services		Group	
30.06.2018	31.03.2018	30.06.2018	31.03.2018	30.06.2018	31.03.2018	30.06.2018	31.03.2018	30.06.2018	31.03.2018
(Audited)									
18,371,145	18,476,586	3,851,518	3,851,924	1,877,763	1,887,517	36,642	42,109	88,024,947	90,470,118
2,679,436	2,692,771	27,584	27,584	-	-	1,143	1,210	5,970,682	6,026,230
-	-	-	-	-	-	-	-	5,449,138	15,326,448
6,445	6,846	-	-	-	-	13,690	13,689	3,662,791	3,537,087
-	-	-	-	174,640	169,966	-	-	174,640	169,966
-	-	-	-	-	-	-	-	6,158,199	6,510,303
21,057,026	21,176,203	3,879,102	3,879,508	2,052,403	2,057,483	51,475	57,008	109,440,397	122,040,152
2,269,299	1,945,091	-	-	19,366	18,368	138	90	8,691,800	8,194,058
1,565,827	2,703,523	21,629	19,292	52,746	63,828	3,757	253	5,003,405	5,625,822
932,522	545,247	97,336	85,419	16,913	11,234	28,727	20,039	8,238,334	7,549,925
-	-	60,536	104,804	8,000	-	-	-	11,835,893	2,597,369
8,236,966	8,180,170	98,442	20,711	169,306	148,430	19,221	33,426	12,956,815	13,342,194
13,004,614	13,374,031	277,943	230,226	266,331	241,860	51,843	53,808	46,726,247	37,309,368
-	-	-	-	-	-	-	-	634,655	660,825
13,004,614	13,374,031	277,943	230,226	266,331	241,860	51,843	53,808	47,360,902	37,970,193
34,061,640	34,550,234	4,157,045	4,109,734	2,318,734	2,299,343	103,318	110,816	156,801,299	160,010,345
6,488,685	6,899,620	-	-	26,503	26,503	-	-	42,281,219	42,396,059
-	-	92,773	87,695	-	-	-	-	92,773	87,695
190,534	190,953	2,910	3,511	17,738	17,250	33,230	56,063	1,387,933	1,462,835
4,103,439	3,697,964	889,549	887,705	198,787	196,774	-	-	8,560,486	8,262,413
10,782,658	10,788,537	985,232	978,911	243,028	240,527	33,230	56,063	52,322,411	52,209,002
3,812,835	4,709,532	150,044	149,058	140,164	131,346	94,941	83,170	16,568,987	20,108,822
9,388,561	9,722,314	-	-	8,454	8,475	1,688	2,079	27,711,841	27,042,112
13,201,396	14,431,846	150,044	149,058	148,618	139,821	96,629	85,249	44,280,828	47,150,934
23,984,054	25,220,383	1,135,276	1,127,969	391,646	380,348	129,859	141,312	96,603,239	99,359,936

# Notes to the Condensed Interim Financial Statements

Condensed Interim Financial Statements

## 1. REPORTING ENTITY

Carson Cumberbatch PLC is a limited liability company which is incorporated in Sri Lanka. The ordinary shares of the Company have a primary listing on the Colombo Stock Exchange.

The Group is a diversified conglomerate and one of the foremost business establishments in Sri Lanka backed by a heritage of well over 100 years. Today it is positioned as a Group whose outlook is regional, focused on a future which is technology-oriented, results driven and world class.

The Group businesses range from oil palm plantations in Indonesia, palm oil refining in Malaysia to breweries, investment holdings, portfolio & assets management, real estate and leisure in Sri Lanka. The Group has offices in Malaysia, Singapore, Indonesia and India in addition to Sri Lanka.

There were no significant changes in the nature of the principal activities of the Company and the Group during the financial period under review.

## 2. BASIS OF PREPARATION OF INTERIM CONDENSED FINANCIAL STATEMENTS

The interim condensed consolidated financial statements for the three months ended 30 June 2018 have been prepared in accordance with LKAS 34 Interim Financial Reporting. The interim condensed consolidated financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual consolidated financial statements as at 31 March 2018.

The interim condensed financial statements are presented in Sri Lankan Rupees (LKR) and all values are rounded to the nearest thousand except when otherwise indicated.

### SLFRS 9 Financial Instruments

The Group has initially adopted SLFRS 9 Financial Instruments with effect from 1st April 2018 in preparation of its financial statements. The effect of applying this standard is described below.

### Classification and measurement of financial assets and financial liabilities

SLFRS 9 largely retains the existing requirements in LKAS 39 for the classification and measurement of financial liabilities. However, it eliminates the previous LKAS 39 categories of financial assets of held to maturity, loans and receivables and available for sale.

The impact of SLFRS 9 on the classification and measurement of financial assets is set out below.

Under SLFRS 9, on initial recognition, a financial asset is classified as measured at: amortised cost; fair value through other comprehensive income (FVOCI) – debt investment; FVOCI – equity investment; or fair value through profit or loss (FVTPL). The classification of financial assets under SLFRS 9 is generally based on the business model in which a financial asset is managed and its contractual cash flow characteristics.

The following table is the reconciliation of original measurement categories and carrying value in accordance with LKAS 39, SLFRS 3 and the new measurement categories under SLFRS 9 for the Group's / Company's financial assets as at 1st April 2018.

#### Group

	Note	Original classification under LKAS 39	New classification under SLFRS 9	Original carrying amount under LKAS 39 Rs'000	New carrying amount under SLFRS 9 Rs'000
Financial assets					
Investment in equity securities - quoted : excluding strategic	2.1	Available- for-sale	FVTPL	9,517,445	9,517,445
Investment in equity securities - quoted : strategic	2.3	Available- for-sale	FVOCI - Equity instrument	5,504,964	5,504,964
Investment in other securities - unquoted	2.1 / 2.3 / 2.4	Available- for-sale	FVTPL	262,855	262,855
<b>Total financial assets - 31st March' 2018</b>				<b>15,285,264</b>	<b>15,285,264</b>

#### Company

	Note	Original classification under LKAS 39	Original classification under SLFRS 3	New classification under SLFRS 9	Original carrying amount under LKAS 39 Rs'000	Original carrying amount under SLFRS 3 Rs'000	New carrying amount under SLFRS 9 Rs'000
Financial assets							
Investment in equity securities - quoted : strategic	2.1	Available- for-sale		FVOCI - Equity Investment	1,292,640	-	1,292,640
Investment in equity securities - quoted : strategic	2.2		Investments in Subsidiaries	FVOCI - Equity instrument	-	927,361	2,631,496
Investment in other securities - unquoted	2.3	Available- for-sale		FVTPL	67,028	-	67,028
<b>Total financial assets - 31st March' 2018</b>					<b>1,359,668</b>	<b>927,361</b>	<b>3,991,164</b>

- 2.1 The non-derivative financial assets that were designated as available-for-sale or were not classified in any of the other categories of financial assets under the LKAS 39, excluding strategic investments have been classified as FVTPL, because they are managed and the performance is monitored on a fair value basis.
- 2.2 Company's direct holding in Lion Brewery (Ceylon) PLC 6.26% has been re-classified under FVOCI effective 1/4/2018. Company does not intend to dispose of this share in the short term.

# Notes to the Condensed Interim Financial Statements

## Condensed Interim Financial Statements

- 2.3 This represents the investment that the Group intends to hold for strategic purposes. As permitted by SLFRS 9, the Group has designated these investments at the date of initial application as measured at FVOCI. Unlike LKAS 39, the accumulated fair value reserve related to these investments will never be reclassified to profit or loss.
- 2.4 The Debentures categorised as available-for-sale under LKAS 39, which are held by the Group earns interest income and may be sold or redeemed in the normal course of business. Hence, the Group considers that these securities are held within a business model whose objective is achieved both by collecting contractual cash flows and by selling securities. Therefore, these assets have been classified as financial assets at FVOCI under SLFRS 9.

### Impairment

The adoption of SLFRS 9 has fundamentally changed the Group's accounting for impairment losses for financial assets by replacing LKAS 39's incurred loss approach with a forward-looking expected credit loss (ECL) approach. SLFRS 9 requires the Group to record an allowance for ECLs for all loans and other debt financial assets not held at FVTPL.

ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Group expects to receive. The shortfall is then discounted at an approximation to the asset's original effective interest rate.

For trade and other receivables, the Group has applied the standard's simplified approach and has calculated ECLs based on lifetime expected credit losses.

## 3 SEGMENTAL INFORMATION

For management purposes the Group's primary format segment reporting is Industry segments. The risks and returns of the Group's operations are primarily determined by the nature of the different activities that the Group engages in, rather than the geographical location of these operations.

This is reflected by the Group's organizational structure. Industry segment activities of the Group have been broadly classified into eight segments: Investment Holdings, Portfolio and Asset Management, Oil Palm Plantations, Beverage, Real-Estate, Leisure, Oils & Fats and Management Services according to the nature of product sold or service rendered. The principal product and services of each segments are follows.

Investment Holdings	- Holding of Strategic Investments
Portfolio and Asset Management	- Investment and management of listed, private equity, fixed income and unit trust investments
Oils & Fats	- Manufacturing, marketing and selling of refined oils and specialty fats to the bakery, chocolate and confectionery, Ice creams and creamer industries to end-customers.
Oil Palm Plantations	- Production and sale of palm oil, palm kernel and fresh fruit bunches (FFB) to the local and international market.
Beverage	- Production and sale of Beer, import & distribution of alcoholic beverages.
Real Estate	- Letting office and warehouse premises on rent for commercial purposes.
Leisure	Hoteliering.
Management Services	- Providing support services to the Group Companies.

Sales between segments are made at prices that approximate the market prices. Segment revenue, segment expenses and segment results include transactions between industry segments. These transactions and any unrealized profits and losses are eliminated on consolidation. Segmental expenses are expenses that are directly attributed to a relevant segment or a portion of expenses that can be allocated on a reasonable basis as determined by the Management.

#### 4 EXCHANGE RATES

The results and net assets of the Group, as reported in Sri Lankan Rupees, are affected by movements in exchange rates between Sri Lankan Rupees and operational currencies of overseas subsidiaries. Carson Cumberbatch PLC uses the average of respective exchange rates prevailing during the period to translate the results and cash flows of overseas Group subsidiaries and associates into Sri Lankan Rupees and period end rates to translate the net assets of those undertakings. The currencies which most influence these translations and the relevant exchange rates, are:

	First Quarter ended 30.06.2018	First Quarter ended 30.06.2017	Year ended 31.03.2018
	Rs.	Rs.	Rs.
<b>Average rates:</b>			
Malaysian Ringgit	39.95	35.17	36.80
US Dollar	157.52	152.52	153.35
Indonesian Rupiah (Rp)	0.0028	0.0115	0.0114
Indian Rupee	2.36	2.36	2.38
<b>Period-end rates:</b>			
Malaysian Ringgit	39.13	35.75	40.33
US Dollar	158.22	153.30	155.60
Indonesian Rupiah (Rp)	0.0110	0.0115	0.0113
Indian Rupee	2.30	2.37	2.39

#### 5 DISCONTINUED OPERATIONS

##### Profit/(Loss) for the period from discontinued operations

	Group For the three months ended 30th June	
	2018	2017
	Rs '000	Rs '000
Revenue	-	2,697
Direct operating expenses	-	(3,376)
	-	(679)
Other income	956	1,013
Distribution expenses	-	-
Administrative expenses	(12,980)	(14,277)
Impairment of business assets	-	-
Foreign exchange losses	-	-
Loss from operations	(12,024)	(13,943)
Net finance cost	(26,802)	(64,836)
Loss before Income tax expenses	(38,826)	(78,779)
Income tax expenses	-	-
Current taxation	-	-
Deferred taxation	-	-
Loss from discontinued operations, net of tax	(38,826)	(78,779)

## Notes to the Condensed Interim Financial Statements

Condensed Interim Financial Statements

(Amounts expressed in Sri Lankan Rs.'000)

The major classes of assets of Oil and Fats segment (Indian operation) Classified as held for sale as at 30th June 2018 are as follows:

As at	Group	
	30th June 2018	31st March 2018
Assets		
Oils and fats		
Property, plant & equipments	634,655	660,825
	634,655	660,825

### 6 DIVIDEND PER SHARE

The Directors did not declare a dividend for the period ended 30th June 2018.

### 7 INTANGIBLE ASSETS

	Goodwill	Customer Relationship	Brand	Total as at 30th June 2018	Total as at 31st March 2018
<b>Cost</b>					
Balance at beginning of period	2,567,154	390,551	2,326,935	5,284,640	5,304,675
Impairment	-	-	-	-	(20,035)
	2,567,154	390,551	2,326,935	5,284,640	5,284,640
<b>Accumulated Amortisation</b>					
Balance at beginning of period	-	331,984	-	331,984	305,783
Amortization	-	4,880	-	4,880	26,201
	-	336,864	-	336,864	331,984
	2,567,154	53,687	2,326,935	4,947,776	4,952,656

### 8 RELATED PARTY TRANSACTIONS

For the period ended 30th June	Group		Company	
	2018	2017	2018	2017
<b>Transactions with related parties</b>				
<b>Subsidiaries</b>				
Dividend income received	-	-	-	12,485
Support service fees	-	-	3,000	3,000
Secretarial fees paid	-	-	111	111
Computer fees paid	-	-	150	150
<b>Outstanding balances</b>				
Amount due from related Companies	-	-	55,101	84,793
Amount due to related Companies	-	-	3,520	3,520
<b>Joint Ventures</b>				
Secretarial fees received	59	54	-	-

## 9 STATED CAPITAL

As at 30th June	Company	
	2018 (Rs 000)	2017 (Rs 000)
<b>Issued and Fully Paid</b>		
<b>Ordinary Shares</b>		
196,386,914 Ordinary shares	1,114,652	1,114,652
	<b>1,114,652</b>	<b>1,114,652</b>

## 10 LOANS AND BORROWINGS

	Group 30th June 2018		Group 31st March 2018	
	Secured (Rs.000)	Unsecured (Rs.000)	Secured (Rs.000)	Unsecured (Rs.000)
(a) Long term bank borrowings	43,792,495	6,257,575	44,810,913	6,702,176
Short term bank borrowings	8,797,542	9,068,296	6,543,643	8,224,766
Finance lease payable	38,010	-	46,091	-
Debenture	-	2,039,142	-	3,110,582
	<b>52,628,047</b>	<b>17,365,013</b>	<b>51,400,647</b>	<b>18,037,524</b>
(b) Amount repayable after one year	<b>35,766,031</b>	<b>6,515,188</b>	<b>35,469,936</b>	<b>6,926,123</b>
Amount repayable in one year or less, or on demand	16,862,016	10,849,825	15,930,711	11,111,401
	<b>52,628,047</b>	<b>17,365,013</b>	<b>51,400,647</b>	<b>18,037,524</b>

(c) The bank term loans and short term working capital loans of the Oil Palm Plantation sector and Oil G Fats sector are secured by a pledge over property, plant and equipment, bearer plants, fixed deposits and other deposits with financial institutions, Inventories, trade receivables and by corporate guarantees.

11 There were no liabilities for management fees or any other similar expenditure not provided for in the interim financial statements.

12 The financial statements presented above have not been audited or reviewed by the Company auditors.

13 Net assets per share has been calculated for all periods, based on the number of Ordinary shares in issue as at 30th June 2018.

## 14 CONTINGENT LIABILITIES

There were no changes of material nature in the contingent liabilities since the last annual balance sheet date.

## 15 CAPITAL COMMITMENTS

There were no changes of material nature in the capital commitments since the last annual balance sheet date.

## 16 EVENTS OCCURRING AFTER THE BALANCE SHEET DATE

No material events took place since June 30th, 2018 that require disclosure in these Financial Statements.

# Notes to the Condensed Interim Financial Statements

Condensed Interim Financial Statements

## 17 DIRECTORS SHAREHOLDING AS AT 30TH JUNE 2018

	No of Shares
Mr. Tilak de Zoysa	-
Mr. H. Selvanathan	76,852
Mr. M. Selvanathan	1,805,146
Mr. D.C.R.Gunawardena	-
Mr. S.K. Shah	-
Mr. P.C.P. Tissera	12
Mr. V. P. Malalasekera	-
Mr. F. Mohideen	-
Mr. R. Theagarajah	-
Mr. W. M. R. S. Dias	-
Mr. A. S. Amaratunga	1,156
M/s.M. Selvanathan & H. Selvanathan	449,820
<b>Alternate Directors</b>	
Mr. K. Selvanathan (for M. Selvanathan)	-
Mr. S. Selvanathan (for Mr. D. C. R. Gunawardena) – Appointed w.e.f 1st June 2018	-

## 18 TWENTY MAJOR SHAREHOLDERS - ORDINARY SHARES

	Name of Shareholder	As at 30.06.2018	
		No. of Shares	%
1	Bukit Darah PLC A/C No 2	89,706,431	45.68
2	Tower Investments (Pvt) Ltd	20,927,425	10.66
3	Fulcrum (Private) Limited	19,231,059	9.79
4	Portelet Limited	14,747,670	7.51
5	Newgreens Limited	14,747,670	7.51
6	Employees Provident Fund	5,602,586	2.85
7	Mr. N. Ramaiah	5,563,473	2.83
8	Mrs. V. Nataraj	2,598,447	1.32
9	Mr. V. Nataraj	2,532,074	1.29
10	Goodhope Holdings (Pvt) Limited.	2,167,187	1.10
11	Mr. M. Selvanathan	1,805,146	0.92
12	Ceylon Finance and Securities (Private) Ltd	1,606,239	0.82
13	GF Capital Global Limited	1,538,421	0.78
14	Skan Investments (Pvt) Limited.	1,462,537	0.74
15	Mrs. M.N.C. Pellizzari	939,801	0.48
16	Pershing LLC S/A Averbach Grauson & Co.	769,388	0.39
17	Mr. Satish Selvanathan	703,348	0.36
18	Interkrish Investment Company (Pvt)Limited.	454,488	0.23
19	MR. K.C. Vignarajah	451,957	0.23
20	M/s.M. Selvanathan & H. Selvanathan	449,820	0.23



## 19 PUBLIC HOLDING

The Company is in compliance with the Minimum Public Holding requirements for companies listed on the Main Board as per Rule 7.13.1.a. of the Listing Rules of the Colombo Stock Exchange, under Option 4, i.e. Float-adjusted Market Capitalization of Rs.2.5Billion with 500 Public Shareholders and a Public Holding percentage of 10%.

### The Company's Public Holding as at 30th June 2018

- \* Market Capitalization of the Public Holding - Rs.4.67 Billion
- \* Percentage of ordinary shares held by the public - 14.41%
- \* Number of Public Shareholders - 2,025

## 20 INVESTOR INFORMATION

As at	First quarter 30.06.2018	First quarter 30.06.2017	Year ended 31.03.2018
<b>Market Performance - Ordinary Shares</b>			
Market value per share (Rs.) - closing	165	159	168
Highest price per share (Rs.)	190	189	240
Lowest price per share (Rs.)	165	153	145
<b>Share Trading</b>			
Value of shares traded (Rs. Mn)	9	17	898
Number of shares traded	54,893	100,039	5,601,923
Number of trades	159	223	1,108
<b>Other Information</b>			
Market Capitalization (Rs. Mn)	32,423	31,167	32,993
Enterprise Value (Rs. Mn)	118,476	116,715	118,237

# Notes

A series of horizontal dotted lines for writing notes.

# Corporate Information

## Name of the Company

Carson Cumberbatch PLC

## Company Registration No.

PQ 41

## Legal Form

A Public Quoted Company with limited liability.

Incorporated in Sri Lanka in 1913.

## Board Of Directors

Mr. Tilak de Zoysa (Chairman)  
Mr. H. Selvanathan (Deputy Chairman)  
Mr. M. Selvanathan  
Mr. D. C. R. Gunawardena  
Mr. S.K. Shah  
Mr. P.C.P. Tissera  
Mr. V.P. Malalasekera  
Mr. F. Mohideen  
Mr. R. Theagarajah  
Mr. W. M. R. S. Dias  
Mr. A. S. Amaratunga

## Alternate Director

Mr. K. Selvanathan (for M. Selvanathan)  
Mr. S. Selvanathan (for D. C. R. Gunawardena)

## Audit Committee

Mr. V.P. Malalasekera (Chairman)  
Non- Executive/Independent Director  
Mr. D. C.R. Gunawardena  
Non- Executive Director  
Mr. F. Mohideen  
Non- Executive/Independent Director

## Remuneration Committee

Mr. T. de Zoysa (Chairman)  
Non- Executive/Independent Director  
Mr. D. C.R. Gunawardena  
Non- Executive Director  
Mr. R. Theagarajah  
Non- Executive/Independent Director  
Mr. W. M. R. S. Dias  
Non- Executive/Independent Director

## Nomination Committee

Mr. T. de Zoysa (Chairman)  
Non- Executive/Independent Director  
Mr. D. C.R. Gunawardena  
Non- Executive Director  
Mr. R. Theagarajah  
Non- Executive/Independent Director  
Mr. W. M. R. S. Dias  
Non- Executive/Independent Director

## Related Party Transactions Review Committee

Mr. V.P. Malalasekera (Chairman)  
Non- Executive/Independent Director  
Mr. F. Mohideen  
Non- Executive/Independent Director  
Mr. D. C.R. Gunawardena  
Non- Executive Director  
Mr. H. Selvanathan  
Executive Director  
Mr. M. Selvanathan  
Executive Director  
Mr. S.K. Shah  
Executive Director

## Bankers

Standard Chartered Bank  
Bank of Ceylon  
Commercial Bank of Ceylon PLC  
Sampath Bank PLC  
Hatton National Bank PLC  
Nations Trust Bank PLC  
Deutsche Bank  
Peoples' Bank

## Auditors

Messrs KPMG  
Chartered Accountants  
No. 32A,  
Sir Mohamed Macan Markar Mawatha,  
Colombo 3  
Sri Lanka  
Tel: 94-11-5426426  
Fax: 94-11-2445872

## Secretaries

Carsons Management Services (Pvt) Ltd.  
No. 61, Janadhipathi Mawatha,  
Colombo 1  
Sri Lanka  
Tel: 94-11-2039200  
Fax: 94-11-2039300

## Registered Office

No. 61,  
Janadhipathi Mawatha,  
Colombo 1  
Sri Lanka  
Tel: 94-11-2039200  
Fax: 94-11-2039300

## Email

carsons@carcumb.com

## Corporate Website

www.carsoncumberbatch.com

