

CARSON CUMBERBATCH PLC

Condensed Interim Financial Statements
For the period ended 30th September 2020

Carson Cumberbatch PLC –

Performance update for the period ended 30th September 2020

For the six months concluded on 30th September, Carson Cumberbatch PLC on a group level achieved a revenue of Rs. 48.6 Bn, which is a YoY reduction of 7%. However, the group reported a profit before tax of Rs. 6.0 Bn and a profit after tax of Rs. 4.4 Bn for the period compared to a profit before tax of Rs. 2.6 Bn and a profit after tax of Rs. 1.1 Bn in the corresponding six months, strengthened by the gains from fair value through financial assets as per SLFRS 09, gains from currency movement as well as cost efficiencies from stringent cost control efforts. Adjusting for the currency movement and fair value gains, the core profit before tax of the group for the first six months was noted at 3.3 Bn, improving from last year's Rs. 2.1 Bn.

Revenue expansion and profitability of the group was impacted to a major extent by the uncertain business sentiment and the economic and market volatilities across the globe as an aftermath of the continuous evolution of the COVID-19 pandemic.

OIL PALM PLANTATIONS

Oil Palm Plantations sector observed its revenue for the concluded six months contracting by 10% YoY to Rs. 14.6 Bn, due to a 20% decline in its Crude Palm Oil (CPO) sales volumes due to lower crop resultant of dry weather and largely due to reduction in external crop purchases. Nevertheless during 2Q21, global factors such as the increased demand from China and India, low crop production in Malaysia due to COVID-19 restrictions and the impact of La Nina conditions on soy planting in South America, collectively contributed to a rebound in CPO prices to MYR-2,700-MYR 3,000 range, thereby enabling the sector to achieve an YTD increase of 9% in its average selling prices. However, despite a contraction in revenue, the sector reported a profit after tax of Rs. 1.58 Bn during the six months under review in contrast to loss after tax of Rs. 994.6 Mn in the comparable period, facilitated by the foreign exchange gains of Rs. 1.07 Bn as a result of the significant Indonesian Rupiah appreciation at the beginning of the period.

Oil Palm Plantations sector is currently progressing towards the commissioning of palm oil processing mills of its two young mature plantations in West Kalimantan by 3Q and 4Q of FY21. Furthermore, in the mature plantations of Central Kalimantan, the YTD Oil Extraction Rate (OER) has increased as a result of the continuous mill improvement programs that were implemented in the previous year. Moreover, during 2Q21 one of the Central Kalimantan's mills was approved for a higher-level RSPO certification (Roundtable Sustainable Palm Oil); by adhering to industry's leading sustainability practices, thus enabling CPO and PK sold from this mill to attract premium pricing going forward.

OILS AND FATS

As a result of the increase in Palm Kernel prices by 21% over the corresponding six months, revenue of Oils and Fats segment relatively remained steady at Rs. 11.2 Bn in 1H21, compared with Rs. 10.4 Bn reported in 1H20. However, lower demand for specialty fats was experienced across the industry as a result of lower discretionary spending among the consumers and restrictions in movement and logistic slowdowns due to the COVID-19 impact. As a result, the sector's main plant production utilization dropped to 82%, while the sales volumes of downstream specialty fats declined by 10%.

For the period under review, the sector achieved a profit after tax of Rs. 96.1 Mn with a YoY decline of 18%. Due to current low demand dynamics, the Oils and Fats sector faces increased price competition and margin contraction, as all major manufacturers react to excess capacity at their production plants. Going forward, the focus of the sector would be on improving the capacity utilization and pursuing higher sales within Malaysia and Asian regions whilst implementing cost reduction and productivity improvement measures to maintain the profitability.

BEVERAGE

Past six months saw the Beverage sector recording a revenue of Rs. 22.1 Bn, denoting a YoY reduction of 10%. Local sales of the Beverage sector in the first six months was considerably impacted from the tourism drop and the imposition of quarantine curfew within the country during April and May 2020, especially with the month of April being a seasonal high demand month for the sector. However, a noticeable upturn was indicated by the sector's exports business in the same period with a volume expansion of 19% despite the extremely challenging market dynamics.

Notwithstanding the challenges, the sector managed to achieve a profit after tax of Rs. 1.1 Bn for 1H21, where the profit was also positively contributed by the stringent control of overheads during the period under review.

Carson Cumberbatch PLC –

Performance update for the period ended 30th September 2020

PORTFOLIO AND ASSET MANAGEMENT

During the concluded six months, the uptrend observed in the equity market with a sharp recovery in the ASPI of 30.91%, enabled the Portfolio and Asset Management sector of the group to record an increase in its revenue by 45% YoY to reach Rs. 413.8 Mn. Thus, the total portfolio of the sector benefitted from the overall improved investor sentiment in the market, with a considerable appreciation from Rs. 13.66 Bn as at 31st March 2020 to Rs. 21.09 Bn in September 2020, which approximated to a dividend-adjusted growth of 55%. Similarly, the discretionary portfolio noted an appreciation of 17.85% after adjusting for the dividend payments, to reach Rs. 11.7 Bn. The sector's long term fundamental-based investment philosophy has enabled its discretionary portfolio to outperform the ASPI by 18.01% over the past 5-year period. Accordingly, as a result of Rs.1.5 Bn gains from fair value through profit or loss financial assets recognized in profit or loss as per SLFRS 09, the Portfolio and Asset Management sector noted a profit after tax of Rs. 1.84 Bn for the six months under review.

Despite the current optimism in the equity market, possible impact to its performance based on the economic and business implications triggered by the pandemic would have to be closely monitored for the days ahead.

LEISURE

In the Leisure sector, the impact of the COVID-19 worldwide and measures taken by the respective Governments including travel restrictions, quarantine requirements, lockdowns and curfews forced a temporary closure of our 2 hotels for two months of the period under review. However, the hotels re-opened after May 2020, with detailed health and safety procedures and protocols in place as per the stipulated regulations and gradually started making steady progress in the local business and MICE events through attractive offers and promotions as an effort to mitigate the loss in the first two months.

Accordingly, from the above business interruption, the sector's financial performance was substantially impacted where the revenue for the first six months noted a YoY decline of 68% to reach Rs. 88.9 Mn while the sector reported a loss after tax-adjusted for depreciation of Rs. 71.8 Mn.

Any future travel restrictions, curfew alerts and COVID-19 curtailment strategies implemented at the global and domestic level would be key influential factors in determining the performance of the Leisure sector for the months ahead.

REAL ESTATE

The evolving pandemic has had a clear influence on the commercial real-estate marketplace through pressure brought on occupancies and rates. Accordingly, during the past six months, the occupancy growth of our properties remained stagnant, which was the primary reason for the reduction in the sector revenue by 12% YoY to be at Rs. 121.9 Mn. Similarly, the reported profit after tax of the sector observed a decline of 30% YoY to be at Rs. 57.5 Mn for the six months concluded 30th September 2020.

Carsons Management Services (Pvt) Ltd

18th November 2020

Colombo

Company Statement of Income

(Amounts expressed in Sri Lankan Rs. '000)

| | For the three months ended 30th September | | | For the six months ended 30th September | | |
|-------------------------------------------------------------------------------|----------------------------------------------|----------|-------------|--------------------------------------------|----------|-------------|
| | 2020 | 2019 | Change % | 2020 | 2019 | Change % |
| Revenue | 165,149 | 189,143 | (13) | 170,389 | 189,243 | (10) |
| Direct operating expenses | - | - | - | - | - | - |
| | 165,149 | 189,143 | (13) | 170,389 | 189,243 | (10) |
| Items of income | | | | | | |
| Change in fair value of fair value through profit or loss financial assets | 5,231 | 6,776 | (23) | 7,393 | 2,880 | 157 |
| Items of expenses | | | | | | |
| Administrative expenses | (21,388) | (24,890) | (14) | (44,792) | (39,250) | 14 |
| Profit from operations | 148,992 | 171,029 | (13) | 132,990 | 152,873 | (13) |
| Finance cost | (64,945) | (47,660) | 36 | (141,532) | (97,849) | 45 |
| Profit/(loss) before income tax expenses | 84,047 | 123,369 | (32) | (8,542) | 55,024 | (116) |
| Income tax expenses | | | | | | |
| Current taxation | - | - | - | - | - | - |
| Profit /[(loss) for the period | 84,047 | 123,369 | (32) | (8,542) | 55,024 | (116) |
| Other Comprehensive income (OCI) | | | | | | |
| Net change in Fair Value through OCI financial assets | 1,562,951 | 548,806 | 185 | 1,942,724 | 520,545 | 273 |
| Other comprehensive income for the period, net of tax | 1,562,951 | 548,806 | 185 | 1,942,724 | 520,545 | 273 |
| Total comprehensive income for the period | 1,646,998 | 672,175 | 145 | 1,934,182 | 575,569 | 236 |
| Earnings/(loss) per share (Rs.) | 0.43 | 0.63 | (32) | (0.04) | 0.28 | (116) |
| Dividend per ordinary share (Rs.) | - | 0.75 | - | - | 0.75 | - |

Figures in brackets indicate deductions.

The notes on pages 12 to 25 form an integral part of these financial statements.

18th November 2020

Company Statement of Financial Position

(Amounts expressed in Sri Lankan Rs. '000)

| | As at 30th September 2020 | As at 31.03.2020 (Audited) |
|--------------------------------------------|---------------------------------|----------------------------------|
| ASSETS | | |
| Non - Current Assets | | |
| Investments in subsidiaries | 9,307,670 | 9,307,670 |
| Investment in equity securities | 5,947,682 | 4,004,957 |
| Total non - current assets | 15,255,352 | 13,312,627 |
| Current Assets | | |
| Trade receivables | 173,489 | 215,781 |
| Other non financial receivables | 1,561 | 5,500 |
| Current tax recoverable | 6,690 | 6,696 |
| Investment in equity securities | 91,526 | 84,131 |
| Cash and cash equivalents | 1,248,755 | 305,724 |
| Total current assets | 1,522,021 | 617,832 |
| Total assets | 16,777,373 | 13,930,459 |
| EQUITY AND LIABILITIES | | |
| EQUITY | | |
| Stated capital | 1,114,652 | 1,114,652 |
| Capital reserves | 287,552 | 287,552 |
| Revenue reserves | 12,014,931 | 10,080,749 |
| Total equity | 13,417,135 | 11,482,953 |
| Current Liabilities | | |
| Other financial payables | 183,072 | 179,720 |
| Loans and borrowings | 3,177,166 | 2,267,786 |
| Total current liabilities | 3,360,238 | 2,447,506 |
| Total liabilities | 3,360,238 | 2,447,506 |
| Total equity and liabilities | 16,777,373 | 13,930,459 |
| Net assets per ordinary share (Rs.) | 68.32 | 58.47 |

I certify that these financial statements are in compliance with the requirements of Companies Act No. 7 of 2007.

Sgd.

A. P. Weeratunge

Director

Carsons Management Services (Pvt) Ltd.

The Board of Directors is responsible for the preparation and presentation of these financial statements.

These financial statements were approved by the Board on 18th November 2020.

Sgd

M. Selvanathan

Director

Sgd.

D. C. R. Gunawardena

Director

The notes on pages 12 to 25 form an integral part of these financial statements.

Company Statement of Changes in Equity

(Amounts expressed in Sri Lankan Rs. '000)

| | Stated Capital | Capital Reserve | Revenue Reserve | Total Equity |
|----------------------------------------------------|-------------------|--------------------|--------------------|-----------------|
| Balance as at 31st March 2020 (Audited) | 1,114,652 | 287,552 | 10,080,749 | 11,482,953 |
| Loss for the period | - | - | (8,542) | (8,542) |
| Other comprehensive income for the period | - | - | 1,942,724 | 1,942,724 |
| Total Comprehensive income for the period | - | - | 1,934,182 | 1,934,182 |
| Total Contributions by and distributions to owners | - | - | - | - |
| Balance as at 30th September 2020 (Unaudited) | 1,114,652 | 287,552 | 12,014,931 | 13,417,135 |
| Balance as at 31st March 2019 (Audited) | 1,114,652 | 287,552 | 10,640,481 | 12,042,685 |
| Profit for the period | - | - | 55,024 | 55,024 |
| Other comprehensive income for the period | - | - | 520,545 | 520,545 |
| Total Comprehensive income for the period | - | - | 575,569 | 575,569 |
| Ordinary dividend paid | - | - | (147,290) | (147,290) |
| Total Contributions by and distributions to owners | - | - | (147,290) | (147,290) |
| Balance as at 30th September 2019 (Unaudited) | 1,114,652 | 287,552 | 11,068,760 | 12,470,964 |

The notes on pages 12 to 25 form an integral part of these financial statements.

Company Statement of Cash Flow

(Amounts expressed in Sri Lankan Rs. '000)

| For the six months ended 30th September | 2020 | 2019 |
|----------------------------------------------------------------------------|--------------------|--------------------|
| Cash Flows from Operating Activities | | |
| Profit/(Loss) before income tax expenses | (8,542) | 55,024 |
| Adjustments for: | | |
| Change in fair value of fair value through profit or loss financial assets | (7,393) | (2,880) |
| Finance expenses | 141,532 | 97,849 |
| | 134,139 | 94,969 |
| Operating profit before working capital changes | 125,597 | 149,993 |
| Changes in: | | |
| Trade and other receivables | 3,939 | (2,397) |
| Amounts due from related companies | 42,292 | (100,187) |
| Trade and other payables | 3,355 | (2,306) |
| Cash generated from in operations | 175,183 | 45,103 |
| Interest paid | (141,532) | (97,849) |
| Income tax paid | - | (1,157) |
| Net cash generated/ (used) in operating activities | 33,651 | (53,903) |
| Cash flows from financing activities | | |
| Dividend paid by the Company | - | (169,772) |
| Net cash used in financing activities | - | (169,772) |
| Net increase/ (decrease) in cash & cash equivalents | 33,651 | (223,675) |
| Cash & cash equivalents at the beginning of the year | (1,962,062) | (1,545,886) |
| Cash & cash equivalents at the end of the period | (1,928,411) | (1,769,561) |
| Statement of Cash & Cash Equivalents | | |
| Cash and cash equivalents | 1,248,755 | 40,926 |
| | 1,248,755 | 40,926 |
| Short term borrowings | (3,177,166) | (1,810,487) |
| | (1,928,411) | (1,769,561) |

The notes on pages 12 to 25 form an integral part of these financial statements.

Consolidated Statement of Income

(Amounts expressed in Sri Lankan Rs. '000)

| | For the three months ended 30th September | | | For the six months ended 30th September | | |
|----------------------------------------------------------------------------|-------------------------------------------|--------------|----------|-----------------------------------------|--------------|----------|
| | 2020 | 2019 | Change % | 2020 | 2019 | Change % |
| Continuing operations | | | | | | |
| Revenue | 29,460,061 | 27,688,540 | 7 | 48,575,173 | 52,006,500 | (7) |
| Direct operating expenses | (21,673,268) | (20,908,347) | 4 | (36,260,637) | (39,513,506) | (8) |
| Gross profit | 7,786,793 | 6,780,193 | 15 | 12,314,536 | 12,492,994 | (1) |
| Change in fair value of Fair Value Through Profit or Loss financial assets | 554,488 | 892,945 | (37) | 1,515,383 | 418,795 | 272 |
| Other income | 349,053 | 503,341 | (31) | 711,213 | 732,320 | (3) |
| Distribution expenses | (1,251,007) | (1,754,102) | (29) | (2,397,492) | (3,250,766) | (26) |
| Administrative expenses | (1,696,721) | (2,017,683) | (16) | (3,712,409) | (4,251,348) | (13) |
| Other operating expenses | (135,792) | (134,116) | 1 | (217,800) | (369,741) | (41) |
| Foreign exchange gain/ (loss) | (416,487) | (50,069) | 732 | 1,224,001 | 104,420 | 1,072 |
| Profit from operations | 5,190,327 | 4,220,509 | 24 | 9,437,432 | 5,876,674 | 62 |
| Net finance cost | (1,561,082) | (1,774,191) | (12) | (3,411,734) | (3,217,900) | 6 |
| Share of net results of equity accounted investee | (89) | 1,529 | (106) | (12,181) | 2,731 | (546) |
| Profit before income tax expenses | 3,629,156 | 2,447,847 | 51 | 6,013,517 | 2,661,505 | 129 |
| Income tax expense | | | | | | |
| Current taxation | (1,226,329) | (984,256) | 25 | (1,708,108) | (1,742,361) | (2) |
| Deferred taxation | (180,951) | 131,032 | (238) | 58,715 | 291,687 | (80) |
| | (1,407,280) | (853,224) | 66 | (1,649,393) | (1,450,674) | 14 |
| Profit from continuing operations | 2,221,876 | 1,594,623 | 42 | 4,364,124 | 1,210,831 | 270 |
| Discontinued operations * | | | | | | |
| Net impact from discontinued operations, net of tax | 43,417 | (39,275) | (599) | 21,094 | (78,356) | (144) |
| Profit from disposal of subsidiary | - | - | - | 15,377 | - | - |
| Total Profit/(loss) for the period from discontinued operations | 43,417 | (39,275) | (599) | 36,471 | (78,356) | (176) |
| Profit for the period | 2,265,293 | 1,555,348 | 46 | 4,400,595 | 1,132,475 | 289 |
| Profit Attributable to: | | | | | | |
| Owners of the Company | 1,041,837 | 724,940 | 44 | 2,134,254 | 399,322 | 434 |
| Non controlling interest | 1,223,456 | 830,408 | 47 | 2,266,341 | 733,153 | 209 |
| | 2,265,293 | 1,555,348 | 46 | 4,400,595 | 1,132,475 | 289 |
| Earnings per share (Rs.) | 5.31 | 3.69 | 44 | 10.87 | 2.03 | 434 |
| Earnings per share - Continuing operations (Rs.) | 5.08 | 3.80 | 34 | 10.70 | 2.25 | 407 |
| Dividend per ordinary share (Rs.) | - | 0.75 | - | - | 0.75 | - |

* Discontinued operations for the current period and prior period refers to results of Arani Agro Oil Industries Private Limited and Guardian Capital Partners PLC, which is further explained in Note 04 and 07.

Figures in brackets indicate deductions.

The notes on pages 12 to 25 form an integral part of these financial statements.

18th November 2020

Statement of Profit or Loss and other Comprehensive Income

(Amounts expressed in Sri Lankan Rs. '000)

| | For the three months ended 30th September | | Change % | For the six months ended 30th September | | Change % |
|--------------------------------------------------------------------------------|-------------------------------------------|------------------|------------|-----------------------------------------|------------------|------------|
| | 2020 | 2019 | | 2020 | 2019 | |
| Profit for the period | 2,265,293 | 1,555,348 | 46 | 4,400,595 | 1,132,475 | 289 |
| Other Comprehensive Income | | | | | | |
| Items that are or may be reclassified subsequently to profit or loss: | | | | | | |
| Exchange differences on translation of foreign operations | (3,070,816) | 669,755 | (558) | 5,583,149 | 1,046,906 | 433 |
| Share of other comprehensive expenses of equity accounted investee, net of tax | 54,490 | - | - | 3,151 | - | - |
| Gain on effective portion of changes in fair value of cashflow hedge | (28,876) | - | - | 143,166 | - | - |
| Items that will not be reclassified to profit or loss: | | | | | | |
| Net change in fair value through OCI financial assets | 7,669,746 | 1,031,012 | 644 | 7,493,459 | 1,033,683 | 625 |
| Other comprehensive income for the period, net of tax | 4,624,544 | 1,700,767 | 172 | 13,222,925 | 2,080,589 | 536 |
| Total Comprehensive Income for the period | 6,889,837 | 3,256,115 | 112 | 17,623,520 | 3,213,064 | 448 |
| Total Comprehensive Income Attributable to: | | | | | | |
| Owners of the Company | 4,734,759 | 1,716,176 | 176 | 10,078,007 | 1,573,059 | 541 |
| Non controlling interest | 2,155,078 | 1,539,939 | 40 | 7,545,513 | 1,640,005 | 360 |
| | 6,889,837 | 3,256,115 | 112 | 17,623,520 | 3,213,064 | 448 |

The notes on pages 12 to 25 form an integral part of these financial statements.

Figures in brackets indicate deductions.

18th November 2020

Consolidated Statement of Financial Position

(Amounts expressed in Sri Lankan Rs. '000)

| As at | 30th September 2020 | 31.03.2020 (Audited) |
|----------------------------------------------|------------------------|-------------------------|
| ASSETS | | |
| Non - Current Assets | | |
| Property, plant & equipment | 58,295,309 | 56,212,971 |
| Bearer Plants | 31,440,239 | 30,215,027 |
| Investment properties | 4,397,118 | 4,396,967 |
| Intangible assets | 10,114,086 | 9,882,889 |
| Investments in equity accounted investee | 624,076 | 633,105 |
| Investment in equity securities | 12,301,295 | 4,807,829 |
| Deferred tax assets | 3,518,124 | 3,264,739 |
| Other financial receivables | 24,759 | 24,759 |
| Other non financial receivables | 9,592,887 | 8,671,512 |
| Total non - current assets | 130,307,893 | 118,109,798 |
| Current Assets | | |
| Inventories | 7,669,767 | 8,190,735 |
| Trade receivables | 3,690,583 | 3,970,640 |
| Other financial receivables | 2,469,116 | 1,608,789 |
| Other non financial receivables | 8,467,915 | 7,812,037 |
| Current tax recoverable | 124,176 | 103,845 |
| Investment in equity and debt securities | 9,277,669 | 7,840,888 |
| Investment in unit trusts | 213,023 | 602,690 |
| Derivative financial instruments | 76,976 | 14,446 |
| Biological assets | 1,665,572 | 1,557,026 |
| Cash and cash equivalents | 19,456,764 | 22,386,248 |
| | 53,111,561 | 54,087,344 |
| Assets held for sale | 1,318,642 | 690,532 |
| Total current assets | 54,430,203 | 54,777,876 |
| Total assets | 184,738,096 | 172,887,674 |
| EQUITY AND LIABILITIES | | |
| EQUITY | | |
| Stated capital | 1,114,652 | 1,114,652 |
| Capital reserves | 2,747,263 | 2,746,892 |
| Revenue reserves | 33,087,981 | 23,102,955 |
| Equity attributable to owners of the Company | 36,949,896 | 26,964,499 |
| Non-controlling interest | 36,358,812 | 28,221,465 |
| Total equity | 73,308,708 | 55,185,964 |
| LIABILITIES | | |
| Non - Current Liabilities | | |
| Loans and borrowings (Note 11) | 53,587,297 | 53,583,177 |
| Other financial payables | 85,609 | 73,163 |
| Other non financial liabilities | 1,272,699 | 1,165,496 |
| Derivative financial instrument | 1,196,903 | 1,227,608 |
| Deferred tax liabilities | 9,654,869 | 9,487,488 |
| Total non - current liabilities | 65,797,377 | 65,536,932 |
| Current Liabilities | | |
| Trade payables | 4,194,859 | 5,761,875 |
| Other financial payables | 11,459,599 | 10,451,447 |
| Current tax liabilities | 1,366,258 | 152,343 |
| Derivative financial instrument | 91,019 | 121,554 |
| Loans and borrowings (Note 11) | 28,520,276 | 35,677,559 |
| Total current liabilities | 45,632,011 | 52,164,778 |
| Total liabilities | 111,429,388 | 117,701,710 |
| Total equity and liabilities | 184,738,096 | 172,887,674 |
| Net assets per ordinary share (Rs) | 188.15 | 137.30 |

I certify that these financial statements are in compliance with the requirements of Companies Act No. 7 of 2007.

Sgd.
A. P. Weeratunge
Director
Carsons Management Services (Pvt) Ltd.

The Board of Directors is responsible for the preparation and presentation of these financial statements. These financial statements were approved by the Board on 18th November 2020.

Sgd
M. Selvanathan
Director

Sgd.
D. C. R. Gunawardena
Director

The notes on pages 12 to 25 form an integral part of these financial statements.

Consolidated Statement of Changes in Equity

(Amounts expressed in Sri Lankan Rs. '000)

| | Stated Capital | Capital Reserve | Revenue Reserve | Attributable to owners of the company | Non - controlling interest | Total Equity |
|------------------------------------------------------------------------|-------------------|--------------------|--------------------|---------------------------------------------|----------------------------------|-----------------|
| Balance as at 31st March 2020 (Audited) | 1,114,652 | 2,746,892 | 23,102,955 | 26,964,499 | 28,221,465 | 55,185,964 |
| profit for the period | - | - | 2,134,254 | 2,134,254 | 2,266,341 | 4,400,595 |
| Other Comprehensive income for the period | - | - | 7,943,753 | 7,943,753 | 5,279,172 | 13,222,925 |
| Total comprehensive income for the period | - | - | 10,078,007 | 10,078,007 | 7,545,513 | 17,623,520 |
| Transactions with owners of the Company | | | | | | |
| Share capital contributed by non-controlling shareholders | - | - | - | - | 933,587 | 933,587 |
| Dividend paid to non-controlling shareholders | - | - | - | - | (330,128) | (330,128) |
| Acquisition, disposal and changes in Non controlling interest | - | 371 | (92,981) | (92,610) | (11,625) | (104,235) |
| Transactions with owners of the company, recognized directly in equity | - | 371 | (92,981) | (92,610) | 591,834 | 499,224 |
| Balance as at 30th September 2020 (Unaudited) | 1,114,652 | 2,747,263 | 33,087,981 | 36,949,896 | 36,358,812 | 73,308,708 |
| Balance as at 31st March 2019 (Audited) | 1,114,652 | 2,786,451 | 28,407,317 | 32,308,420 | 31,585,445 | 63,893,865 |
| Profit for the period | - | - | 399,322 | 399,322 | 733,153 | 1,132,475 |
| Other comprehensive income for the period | - | - | 1,173,737 | 1,173,737 | 906,852 | 2,080,589 |
| Total comprehensive income for the period | - | - | 1,573,059 | 1,573,059 | 1,640,005 | 3,213,064 |
| Transactions with owners of the Company | | | | | | |
| Dividend paid | - | - | (147,290) | (147,290) | - | (147,290) |
| Dividend paid to non-controlling shareholders | - | - | - | - | (247,822) | (247,822) |
| Acquisition, disposal and changes in Non controlling interest | - | - | 20,636 | 20,636 | 18,398 | 39,034 |
| Transactions with owners of the company, recognized directly in equity | - | - | (126,654) | (126,654) | (229,424) | (356,078) |
| Balance as at 30th September 2019 (Unaudited) | 1,114,652 | 2,786,451 | 29,853,722 | 33,754,825 | 32,996,026 | 66,750,851 |

The notes on pages 12 to 25 form an integral part of these financial statements.

Statement of Cash Flow

(Amounts expressed in Sri Lankan Rs. '000)

| For the period ended 30th September | 2020 | 2019 |
|-------------------------------------------------------------------------|--------------------|--------------------|
| Cash flows from operating activities | | |
| Profit before income tax expenses from continuing operations | 6,013,517 | 2,661,505 |
| Profit/(Loss) before income tax expenses from discontinued operations | 36,471 | (78,356) |
| | 6,049,988 | 2,583,149 |
| Adjustments for: | | |
| Mark to market value adjustments - unrealized | (1,570,559) | (418,795) |
| Impairment of business assets | - | 150,223 |
| Share of net result of equity accounted investee | 12,181 | (2,731) |
| Profit from disposal of subsidiary | (15,377) | - |
| Depreciation on property, plant & equipment | 2,159,369 | 2,009,210 |
| Depreciation on Bearer Plants | 956,200 | 909,449 |
| Amortization of intangible assets/prepaid lease payment | 157,309 | 141,266 |
| Provision for retiring gratuity | 105,219 | 127,982 |
| Finance expenses | 3,439,986 | 3,279,580 |
| Plasma interest income | (337,438) | (310,051) |
| Profit on disposal of property, plant & equipment | (308) | (16,938) |
| Unrealized (gain)/loss on Derivative financial instruments | 2,245 | 37,341 |
| Provision/(Reversal) for Inventories | (8,637) | (9,442) |
| Exchange impact on translation of foreign operations | (623,360) | (104,420) |
| | 4,276,830 | 5,792,674 |
| Operating profit before working capital changes | 10,326,818 | 8,375,823 |
| Changes in: | | |
| Inventories | 520,968 | (1,318,816) |
| Trade and other receivables | (1,258,518) | (5,043,834) |
| Trade and other payables | (330,701) | 5,749,831 |
| | 9,258,567 | 7,763,004 |
| Net cash movement in investments | 326,026 | (1,379,190) |
| Cash generated from operations | 9,584,593 | 6,383,814 |
| Interest paid | (3,892,151) | (3,302,800) |
| Income tax paid | (620,538) | (1,800,460) |
| Gratuity paid | (64,621) | (66,056) |
| Net cash generated from operating activities | 5,007,282 | 1,214,498 |
| Cash flows from investing activities | | |
| Payments for property, plant & equipment/investment property | (1,775,045) | (2,020,244) |
| Payments for bearer plant development costs | (73,324) | (236,255) |
| Payments for intangible assets/prepaid lease payments | (4,489) | (3,539) |
| A net cash outflow from disposal of a Subsidiary | (40,565) | - |
| Movement in non current VAT and other receivables | - | (527,186) |
| Movement in plasma investment | 168,158 | (126,887) |
| Proceeds from disposal of property, plant & equipment and bearer plants | 10,165 | 32,716 |
| Deposits received | 200,675 | 162,277 |
| Net cash used in investing activities | (1,514,425) | (2,719,119) |
| Cash flows from financing activities | | |
| Net change in borrowings | 597,602 | (1,867,109) |
| Payment of finance lease creditors | (233,807) | (123,171) |
| Non controlling interest Contribution for Subsidiary Share Issues | 1,043,178 | - |
| Dividend paid to non-controlling shareholders by subsidiaries | (330,128) | (247,822) |
| Dividend paid by the Company | - | (169,772) |
| Net cash generated from/ (used in) financing activities | 1,076,845 | (2,407,874) |
| Net increase/ (decrease) in cash & cash equivalents | 4,569,702 | (3,912,495) |
| Cash & cash equivalents at the beginning of the year | (5,920,465) | (3,652,490) |
| Cash & cash equivalents at the end of the period | (1,350,763) | (7,564,985) |

The notes on pages 12 to 25 form an integral part of these financial statements.

Figures in brackets indicate deductions.

Notes to the Condensed Interim Financial Statements

(Amounts expressed in Sri Lankan Rs. '000)

| Operating Segment Information - Group | | | | | | | | |
|----------------------------------------------------------------------------|---------------------|-----------|------------------------------|----------|----------------------|-------------|---------------|-----------|
| (a). Segmental results are as follows: | | | | | | | | |
| | Investment Holdings | | Portfolio & Asset Management | | Oil Palm Plantations | | Oils and fats | |
| For the three months ended 30th September | 2020 | 2019 | 2020 | 2019 | 2020 | 2019 | 2020 | 2019 |
| Total revenue | 165,149 | 189,143 | 346,913 | 155,990 | 14,099,708 | 10,948,043 | 5,579,307 | 5,655,634 |
| Intra segment revenue | - | - | (127,382) | (28,965) | (6,049,131) | (1,700,703) | 60,167 | (118,736) |
| Segment revenue | 165,149 | 189,143 | 219,531 | 127,025 | 8,050,577 | 9,247,340 | 5,639,474 | 5,536,898 |
| Inter segment revenue | (158,725) | (186,617) | - | - | (153,686) | (29,689) | 62,351 | (70,608) |
| Revenue | 6,424 | 2,526 | 219,531 | 127,025 | 7,896,891 | 9,217,651 | 5,701,825 | 5,466,290 |
| Segment results | (14,963) | (22,453) | 180,385 | 47,746 | 2,832,059 | 1,419,114 | 79,958 | 348,022 |
| Foreign exchange (losses)/gains | - | - | (98) | 641 | (625,783) | (63,349) | 211,482 | 12,499 |
| Change in fair value of Fair Value Through Profit or Loss financial assets | 5,231 | 6,865 | 549,493 | 888,915 | - | - | - | - |
| Profit/(loss) from operations | (9,732) | (15,588) | 729,780 | 937,302 | 2,206,276 | 1,355,765 | 291,440 | 360,521 |
| Net Finance cost | (64,945) | (47,660) | (25,170) | (7,802) | (1,232,162) | (1,370,265) | (93,396) | (162,029) |
| Share of net results of equity accounted investee | - | - | 519 | 1,529 | 14,183 | - | (14,791) | - |
| Profit/(loss) before Income tax expenses | (74,677) | (63,248) | 705,129 | 931,029 | 988,297 | (14,500) | 183,253 | 198,492 |
| Income tax expenses | | | | | | | | |
| Current taxation | - | (4,643) | (6,234) | (19,621) | (509,364) | (366,494) | 106 | (9,152) |
| Deferred taxation | - | - | - | - | (99,772) | 159,092 | (20,830) | (43,932) |
| | - | (4,643) | (6,234) | (19,621) | (609,136) | (207,402) | (20,724) | (53,084) |
| Profit/(loss) from continuing operations | (74,677) | (67,891) | 698,895 | 911,408 | 379,161 | (221,902) | 162,529 | 145,408 |
| Discontinued operation | | | | | | | | |
| Profit/(loss) from discontinued operation, net of tax | - | - | 63,703 | - | - | - | (20,286) | (39,275) |
| Profit/(loss) for the period | (74,677) | (67,891) | 762,598 | 911,408 | 379,161 | (221,902) | 142,243 | 106,133 |
| Attributable to: | | | | | | | | |
| Owners of the Company | (74,677) | (67,891) | 440,053 | 525,169 | 151,358 | (137,496) | 45,896 | 54,893 |
| Non controlling interest | - | - | 322,545 | 386,239 | 227,803 | (84,406) | 96,347 | 51,240 |
| | (74,677) | (67,891) | 762,598 | 911,408 | 379,161 | (221,902) | 142,243 | 106,133 |

| Beverage | | Real Estate | | Leisure | | Management Services | | Group | |
|------------|------------|-------------|----------|----------|---------|---------------------|-----------|-------------|-------------|
| 2020 | 2019 | 2020 | 2019 | 2020 | 2019 | 2020 | 2019 | 2020 | 2019 |
| 16,077,824 | 13,048,050 | 70,512 | 76,352 | 75,469 | 174,066 | 133,901 | 130,537 | 36,548,783 | 30,377,815 |
| (586,782) | (421,669) | - | - | - | - | - | - | (6,703,128) | (2,270,073) |
| 15,491,042 | 12,626,381 | 70,512 | 76,352 | 75,469 | 174,066 | 133,901 | 130,537 | 29,845,655 | 28,107,742 |
| - | - | (6,742) | (6,662) | - | - | (128,792) | (125,626) | (385,594) | (419,202) |
| 15,491,042 | 12,626,381 | 63,770 | 69,690 | 75,469 | 174,066 | 5,109 | 4,911 | 29,460,061 | 27,688,540 |
| 1,970,228 | 1,569,037 | 46,310 | 61,107 | (49,980) | 4,976 | 8,330 | (49,916) | 5,052,326 | 3,377,633 |
| (2,088) | 105 | - | - | - | 35 | - | - | (416,487) | (50,069) |
| - | - | (236) | (2,835) | - | - | - | - | 554,488 | 892,945 |
| 1,968,140 | 1,569,142 | 46,074 | 58,272 | (49,980) | 5,011 | 8,330 | (49,916) | 5,190,327 | 4,220,509 |
| (147,938) | (188,312) | 3,662 | 284 | (393) | 1,538 | (739) | 55 | (1,561,082) | (1,774,191) |
| - | - | - | - | - | - | - | - | (89) | 1,529 |
| 1,820,202 | 1,380,830 | 49,736 | 58,556 | (50,373) | 6,549 | 7,591 | (49,861) | 3,629,156 | 2,447,847 |
| (696,149) | (569,934) | (13,822) | (14,412) | (866) | - | - | - | (1,226,329) | (984,256) |
| (58,732) | 18,795 | (7,224) | (1,756) | 5,607 | (1,167) | - | - | (180,951) | 131,032 |
| (754,881) | (551,139) | (21,046) | (16,168) | 4,741 | (1,167) | - | - | (1,407,280) | (853,224) |
| 1,065,321 | 829,691 | 28,690 | 42,388 | (45,632) | 5,382 | 7,591 | (49,861) | 2,221,876 | 1,594,623 |
| - | - | - | - | - | - | - | - | 43,417 | (39,275) |
| 1,065,321 | 829,691 | 28,690 | 42,388 | (45,632) | 5,382 | 7,591 | (49,861) | 2,265,293 | 1,555,348 |
| 486,283 | 355,594 | 26,453 | 39,690 | (41,118) | 4,842 | 7,591 | (49,861) | 1,041,837 | 724,940 |
| 579,038 | 474,097 | 2,237 | 2,698 | (4,514) | 540 | - | - | 1,223,456 | 830,408 |
| 1,065,321 | 829,691 | 28,690 | 42,388 | (45,632) | 5,382 | 7,591 | (49,861) | 2,265,293 | 1,555,348 |

Notes to the Condensed Interim Financial Statements

(Amounts expressed in Sri Lankan Rs. '000)

Operating Segment Information - Group

(a). Segmental results are as follows:

| For the period ended 30th September | Investment Holdings | | Portfolio & Asset Management | | Oil Palm Plantations | | Oils and fats | |
|----------------------------------------------------------------------------------|---------------------|-----------|---------------------------------|----------|----------------------|-------------|---------------|------------|
| | 2020 | 2019 | 2020 | 2019 | 2020 | 2019 | 2020 | 2019 |
| Total revenue | 170,389 | 189,243 | 565,940 | 370,433 | 25,090,180 | 19,077,847 | 11,249,311 | 10,708,284 |
| Intra segment revenue | - | - | (152,190) | (55,264) | (10,330,790) | (2,789,330) | - | (143,374) |
| Segment revenue | 170,389 | 189,243 | 413,750 | 315,169 | 14,759,390 | 16,288,517 | 11,249,311 | 10,564,910 |
| Inter segment revenue | (158,725) | (186,617) | - | - | (161,971) | (56,306) | - | (156,201) |
| Revenue | 11,664 | 2,626 | 413,750 | 315,169 | 14,597,419 | 16,232,211 | 11,249,311 | 10,408,709 |
| Segment results | (33,127) | (36,624) | 328,376 | 176,730 | 3,999,995 | 1,489,458 | 222,075 | 604,489 |
| Foreign exchange (losses)/gains | - | - | (98) | 1,203 | 1,069,336 | 91,317 | 148,238 | 8,181 |
| Change in fair value of Fair Value Through Profit or Loss financial assets | 7,393 | 2,880 | 1,507,990 | 415,915 | - | - | - | - |
| Profit/(loss) from operations | (25,734) | (33,744) | 1,836,268 | 593,848 | 5,069,331 | 1,580,775 | 370,313 | 612,670 |
| Net Finance cost | (141,532) | (97,849) | (49,353) | (10,644) | (2,600,103) | (2,415,326) | (222,289) | (330,006) |
| Share of net results of equity accounted investee | - | - | 2,610 | 2,731 | - | - | (14,791) | - |
| Profit/(loss) before Income tax expenses | (167,266) | (131,593) | 1,789,525 | 585,935 | 2,469,228 | (834,551) | 133,233 | 282,664 |
| Income tax expenses | | | | | | | | |
| Current taxation | - | (4,643) | (27,518) | (30,287) | (902,765) | (514,262) | 106 | (22,951) |
| Deferred taxation | - | - | - | - | 11,755 | 354,240 | 5,405 | (64,355) |
| | - | (4,643) | (27,518) | (30,287) | (891,010) | (160,022) | 5,511 | (87,306) |
| Profit/(loss) from continuing operations | (167,266) | (136,236) | 1,762,007 | 555,648 | 1,578,218 | (994,573) | 138,744 | 195,358 |
| Discontinued operation | | | | | | | | |
| Profit/(loss) from discontinued operation, net of tax | - | - | 79,080 | - | - | - | (42,609) | (78,356) |
| Profit/(loss) for the period | (167,266) | (136,236) | 1,841,087 | 555,648 | 1,578,218 | (994,573) | 96,135 | 117,002 |
| Attributable to: | | | | | | | | |
| Owners of the Company | (167,266) | (136,236) | 1,070,629 | 313,180 | 749,281 | (537,256) | 29,474 | 58,981 |
| Non controlling interest | - | - | 770,458 | 242,468 | 828,937 | (457,317) | 66,661 | 58,021 |
| | (167,266) | (136,236) | 1,841,087 | 555,648 | 1,578,218 | (994,573) | 96,135 | 117,002 |

| Beverage | | Real Estate | | Leisure | | Management Services | | Group | |
|------------|-------------|-------------|----------|-----------|----------|---------------------|-----------|--------------|-------------|
| 2020 | 2019 | 2020 | 2019 | 2020 | 2019 | 2020 | 2019 | 2020 | 2019 |
| 22,757,547 | 25,210,284 | 133,541 | 153,657 | 88,905 | 281,575 | 260,860 | 258,819 | 60,316,673 | 56,250,142 |
| (673,934) | (591,579) | - | - | - | - | - | - | (11,156,914) | (3,579,547) |
| 22,083,613 | 24,618,705 | 133,541 | 153,657 | 88,905 | 281,575 | 260,860 | 258,819 | 49,159,759 | 52,670,595 |
| - | - | (11,675) | (14,589) | - | - | (252,215) | (250,382) | (584,586) | (664,095) |
| 22,083,613 | 24,618,705 | 121,866 | 139,068 | 88,905 | 281,575 | 8,645 | 8,437 | 48,575,173 | 52,006,500 |
| 2,210,158 | 3,085,952 | 82,091 | 108,123 | (126,742) | (32,088) | 15,222 | (42,581) | 6,698,048 | 5,353,459 |
| 6,525 | 3,644 | - | - | - | 75 | - | - | 1,224,001 | 104,420 |
| - | - | - | - | - | - | - | - | 1,515,383 | 418,795 |
| 2,216,683 | 3,089,596 | 82,091 | 108,123 | (126,742) | (32,013) | 15,222 | (42,581) | 9,437,432 | 5,876,674 |
| (401,885) | (370,661) | 6,296 | 4,303 | (1,276) | 2,155 | (1,591) | 128 | (3,411,734) | (3,217,900) |
| - | - | - | - | - | - | - | - | (12,181) | 2,731 |
| 1,814,798 | 2,718,935 | 88,387 | 112,426 | (128,018) | (29,858) | 13,631 | (42,453) | 6,013,517 | 2,661,505 |
| (753,944) | (1,141,262) | (22,405) | (27,741) | (1,582) | - | - | (1,215) | (1,708,108) | (1,742,361) |
| 34,029 | 1,526 | (8,433) | (2,953) | 15,959 | 3,229 | - | - | 58,715 | 291,687 |
| (719,915) | (1,139,736) | (30,838) | (30,694) | 14,377 | 3,229 | - | (1,215) | (1,649,393) | (1,450,674) |
| 1,094,883 | 1,579,199 | 57,549 | 81,732 | (113,641) | (26,629) | 13,631 | (43,668) | 4,364,124 | 1,210,831 |
| - | - | - | - | - | - | - | - | 36,471 | (78,356) |
| 1,094,883 | 1,579,199 | 57,549 | 81,732 | (113,641) | (26,629) | 13,631 | (43,668) | 4,400,595 | 1,132,475 |
| 487,462 | 691,821 | 53,298 | 76,461 | (102,254) | (23,961) | 13,631 | (43,668) | 2,134,254 | 399,322 |
| 607,421 | 887,378 | 4,251 | 5,271 | (11,387) | (2,668) | - | - | 2,266,341 | 733,153 |
| 1,094,883 | 1,579,199 | 57,549 | 81,732 | (113,641) | (26,629) | 13,631 | (43,668) | 4,400,595 | 1,132,475 |

Notes to the Condensed Interim Financial Statements

(Amounts expressed in Sri Lankan Rs. '000)

| Operating Segment Information - Group | | | | | | | | |
|---------------------------------------------------------------------------------------------------------------|---------------------|------------------|------------------------------|-------------------|----------------------|-------------------|-------------------|-------------------|
| (b). Segmental results are as follows: | | | | | | | | |
| | Investment Holdings | | Portfolio & Asset Management | | Oil Palm Plantations | | Oils and fats | |
| As at | 30.09.2020 | 31.03.2020 | 30.09.2020 | 31.03.2020 | 30.09.2020 | 31.03.2020 | 30.09.2020 | 31.03.2020 |
| SEGMENT ASSETS | | | | | | | | |
| Non - Current Assets | | | | | | | | |
| Fixed assets* | - | - | 1,920 | 2,041 | 60,095,919 | 56,718,103 | 7,738,982 | 7,725,052 |
| Intangible assets | - | - | 192,001 | 194,224 | 6,677,328 | 6,435,447 | 1,267,757 | 1,271,532 |
| Investments in equity and debt securities | 2,880,080 | 1,128,943 | 9,476,665 | 3,731,725 | - | - | 568,626 | 580,266 |
| Deferred tax assets | - | - | 3,544 | 3,544 | 3,488,826 | 3,237,686 | - | - |
| Other financial receivables | - | - | - | - | - | - | - | - |
| Other non financial receivables | - | - | - | - | 9,592,887 | 8,671,512 | - | - |
| Total non - current assets | 2,880,080 | 1,128,943 | 9,674,130 | 3,931,534 | 79,854,960 | 75,062,748 | 9,575,365 | 9,576,850 |
| Current Assets | | | | | | | | |
| Inventories / biological assets | - | - | - | - | 3,785,465 | 3,348,299 | 2,651,652 | 3,282,450 |
| Trade debtors and other financial assets | 6,648 | - | 22,205 | 14,470 | 2,877,491 | 1,976,520 | 2,123,942 | 2,694,152 |
| Other non financial receivables | 9,054 | 12,997 | 59,597 | 58,324 | 6,827,195 | 6,102,455 | 558,255 | 476,716 |
| Financial assets measured at fair value through profit or loss | 91,526 | 84,131 | 9,363,008 | 8,277,201 | - | - | - | - |
| Cash and cash equivalents | 1,248,755 | 305,724 | 2,775,626 | 2,783,992 | 3,882,654 | 4,607,711 | 590,873 | 672,291 |
| | 1,355,983 | 402,852 | 12,220,436 | 11,133,987 | 17,372,805 | 16,034,985 | 5,924,722 | 7,125,609 |
| Assets held for sale | - | - | 624,273 | - | - | - | 694,369 | 690,532 |
| Total current assets | 1,355,983 | 402,852 | 12,844,709 | 11,133,987 | 17,372,805 | 16,034,985 | 6,619,091 | 7,816,141 |
| Total segmental assets | 4,236,063 | 1,531,795 | 22,518,839 | 15,065,521 | 97,227,765 | 91,097,733 | 16,194,456 | 17,392,991 |
| SEGMENT LIABILITIES | | | | | | | | |
| Non - Current Liabilities | | | | | | | | |
| Loans and borrowings | - | - | - | - | 46,369,157 | 47,737,744 | 3,042,934 | 3,377,060 |
| Other financial payables | - | - | - | - | 1,196,903 | 1,227,608 | - | - |
| Other non financial liabilities | - | - | 12,080 | 10,834 | 948,627 | 854,096 | - | - |
| Deferred tax liabilities | - | - | - | - | 2,982,844 | 2,775,427 | 359,796 | 358,014 |
| Total non - current liabilities | - | - | 12,080 | 10,834 | 51,497,531 | 52,594,875 | 3,402,730 | 3,735,074 |
| Current Liabilities | | | | | | | | |
| Trade and other financial liabilities | 183,072 | 179,720 | 154,784 | 113,067 | 8,159,645 | 9,631,650 | 2,182,422 | 2,458,707 |
| Loans and borrowings | 3,177,166 | 2,267,786 | 1,062,044 | 1,059,384 | 11,621,752 | 11,314,037 | 6,524,193 | 7,025,001 |
| Total current liabilities | 3,360,238 | 2,447,506 | 1,216,828 | 1,172,451 | 19,781,397 | 20,945,687 | 8,706,615 | 9,483,708 |
| Total segmental liabilities | 3,360,238 | 2,447,506 | 1,228,908 | 1,183,285 | 71,278,928 | 73,540,562 | 12,109,345 | 13,218,782 |
| *Fixed assets include Property Plant & Equipment, Bearer plants, Right of use assets & Investment Properties. | | | | | | | | |

(Amounts expressed in Sri Lankan Rs. '000)

| Beverage | | Real Estate | | Leisure | | Management Services | | Group | |
|------------|------------|-------------|------------|------------|------------|---------------------|------------|-------------|-------------|
| 30.09.2020 | 31.03.2020 | 30.09.2020 | 31.03.2020 | 30.09.2020 | 31.03.2020 | 30.09.2020 | 31.03.2020 | 30.09.2020 | 31.03.2020 |
| 19,971,806 | 20,012,272 | 4,298,604 | 4,298,393 | 1,964,802 | 2,001,459 | 60,633 | 67,645 | 94,132,666 | 90,824,965 |
| 1,948,788 | 1,951,701 | 27,584 | 27,584 | - | 1,680 | 628 | 721 | 10,114,086 | 9,882,889 |
| - | - | - | - | - | - | - | - | 12,925,371 | 5,440,934 |
| 8,690 | 6,446 | - | - | - | - | 17,064 | 17,063 | 3,518,124 | 3,264,739 |
| - | - | - | - | 24,759 | 24,759 | - | - | 24,759 | 24,759 |
| - | - | - | - | - | - | - | - | 9,592,887 | 8,671,512 |
| 21,929,284 | 21,970,419 | 4,326,188 | 4,325,977 | 1,989,561 | 2,027,898 | 78,325 | 85,429 | 130,307,893 | 118,109,798 |
| 2,877,243 | 3,091,561 | - | - | 20,929 | 25,317 | 50 | 134 | 9,335,339 | 9,747,761 |
| 1,122,392 | 828,789 | 55,190 | 35,762 | 28,630 | 43,680 | 177 | 502 | 6,236,675 | 5,593,875 |
| 891,411 | 1,056,083 | 163,138 | 135,220 | 8,253 | 12,488 | 75,188 | 61,598 | 8,592,091 | 7,915,882 |
| - | - | 16,069 | 47,540 | 20,089 | 34,706 | - | - | 9,490,692 | 8,443,578 |
| 10,424,349 | 13,364,350 | 375,119 | 419,024 | 146,749 | 189,806 | 12,639 | 43,350 | 19,456,764 | 22,386,248 |
| 15,315,395 | 18,340,783 | 609,516 | 637,546 | 224,650 | 305,997 | 88,054 | 105,584 | 53,111,561 | 54,087,344 |
| - | - | - | - | - | - | - | - | 1,318,642 | 690,532 |
| 15,315,395 | 18,340,783 | 609,516 | 637,546 | 224,650 | 305,997 | 88,054 | 105,584 | 54,430,203 | 54,777,876 |
| 37,244,679 | 40,311,202 | 4,935,704 | 4,963,523 | 2,214,211 | 2,333,895 | 166,379 | 191,013 | 184,738,096 | 172,887,674 |
| 4,036,210 | 2,358,750 | - | - | 138,997 | 109,623 | - | - | 53,587,297 | 53,583,177 |
| - | - | 85,609 | 73,163 | - | - | - | - | 1,282,512 | 1,300,771 |
| 209,924 | 207,333 | 3,355 | 3,201 | 23,476 | 22,287 | 75,237 | 67,745 | 1,272,699 | 1,165,496 |
| 5,100,815 | 5,135,106 | 1,026,859 | 1,018,426 | 184,555 | 200,515 | - | - | 9,654,869 | 9,487,488 |
| 9,346,949 | 7,701,189 | 1,115,823 | 1,094,790 | 347,028 | 332,425 | 75,237 | 67,745 | 65,797,377 | 65,536,932 |
| 6,072,121 | 3,754,965 | 208,832 | 217,985 | 114,707 | 121,517 | 36,152 | 9,608 | 17,111,735 | 16,487,219 |
| 5,986,428 | 13,798,515 | 50,393 | 100,337 | 79,800 | 93,999 | 18,500 | 18,500 | 28,520,276 | 35,677,559 |
| 12,058,549 | 17,553,480 | 259,225 | 318,322 | 194,507 | 215,516 | 54,652 | 28,108 | 45,632,011 | 52,164,778 |
| 21,405,498 | 25,254,669 | 1,375,048 | 1,413,112 | 541,535 | 547,941 | 129,889 | 95,853 | 111,429,388 | 117,701,710 |

Notes to the Condensed Interim Financial Statements

(Amounts expressed in Sri Lankan Rs. '000)

1. REPORTING ENTITY

Carson Cumberbatch PLC is a limited liability company which is incorporated in Sri Lanka. The ordinary shares of the Company have a primary listing on the Colombo Stock Exchange.

The Group is a diversified conglomerate and one of the foremost business establishments in Sri Lanka backed by a heritage of well over 100 years. Today it is positioned as a Group whose outlook is regional and focused on a future which is technology-oriented, results driven and world class.

The Group businesses range from oil palm plantations in Indonesia, palm oil refining in Malaysia to breweries, investment holdings, portfolio & assets management, real estate and leisure in Sri Lanka. The Group has offices in Malaysia, Singapore, Indonesia and India in addition to Sri Lanka.

There were no significant changes in the nature of the principal activities of the Company and the Group during the financial period under review.

2. BASIS OF PREPARATION OF INTERIM CONDENSED FINANCIAL STATEMENTS

The interim condensed consolidated financial statements for the period ended 30th June 2020 have been prepared in accordance with LKAS 34 Interim Financial Reporting. The Group has applied the same accounting policies and methods of computation in the preparation of the consolidated financial statements for the current reporting period compared with the financial statements as at 31 March 2020.

The presentation and classification of the financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period

The interim condensed financial statements are presented in Sri Lankan Rupees (LKR) and all values are rounded to the nearest thousand except when otherwise indicated.

Fair value measurement and related fair value disclosures

The fair values of all the financial assets and financial liabilities recognised during the period were not materially different from the transaction prices at the date of initial recognition. There were no transfers between Level 1 and Level 2 and no transfers into or out of Level 3 categories as per the fair value hierarchy, during the period. The fair value changes on financial instruments in Level 3 category was properly recorded in the statement of other comprehensive income and there were no purchases and/or disposals during the period.

Fair valuation was done as of 30 September 2020 for all unquoted equity shares classified as Level 3 within the fair value hierarchy according to fair valuation methodology. Fair value would not significantly vary if one or more of the inputs were changed.

3. GOING CONCERN

The basis for preparing the financial statements for the period ended 30th September 2020, is based on the present information that is currently available. Moreover, the management has assessed the existing and anticipated effects of COVID-19 on the companies of the group, and the relevance of the use of the "going concern basis".

In 31st March 2020, each industry segment evaluated the resilience of its businesses considering a wide range of factors, relating to estimated revenue streams, cost management, profitability, ability to defer non-essential capital expenditure, debt repayment re-scheduling and potential sources of financing facilities and the ability to provide goods and services to ensure business continuity with limited impairment.

Having critically scrutinizing the outlook of each industry segment and after due consideration of the range and the probability of outcomes, the Carson Cumberbatch PLC Board is satisfied that the Company with its subsidiaries, associates and joint ventures

(Amounts expressed in Sri Lankan Rs. '000)

have adequate resources to continue in operational existence for the foreseeable future albeit considerable expected drop in revenue of leisure sector and therefore shall continue to adopt the going concern basis in preparing and presenting these financial statements.

4. DISPOSAL OF MAJORITY HOLDING IN GUARDIAN CAPITAL PARTNERS PLC BY CEYLON GUARDIAN INVESTMENT TRUST PLC

Ceylon Guardian Investment Trust PLC ("CGIT") and Guardian Capital Partners PLC ("GCP") have entered into a Share Sale and Purchase Agreement ("SSPA") with Gazelle Asset Management Pte Ltd ("GAZELLE") for the sale of 21,692,800 ordinary shares being 83.97% stake held by CGIT in GCP to GAZELLE.

The purchase consideration per share will be determined based on the net asset value of the Company as at a date mutually agreed by the parties prior to the transaction plus a premium of LKR 40,000,000/- .

GAZELLE is a company incorporated in Singapore and is unrelated to the Carson Cumberbatch Group or Bukit Darah PLC

5. SEGMENTAL INFORMATION

For management purposes the Group's primary format segment reporting is Industry segments. The risks and returns of the Group's operations are primarily determined by the nature of the different activities that the group engages in, rather than the geographical location of these operations.

This is reflected by the Group's organizational structure. Industry segment activities of the group have been broadly classified into eight segments: Investment Holdings, Portfolio and Asset Management, Oil Palm Plantations, Beverage, Real-Estate, Leisure, Oils & Fats and Management Services according to the nature of product sold or service rendered. The principal product and services of each segments are follows.

| | | |
|--------------------------------|---|--------------------------------------------------------------------------------------------------------------------------------------------------------|
| Investment Holdings | - | Holding of Strategic Investments |
| Portfolio and Asset Management | - | Investment and management of listed, private equity, fixed income and unit trust investments |
| Oils & Fats | - | Manufacturing, marketing and selling of refined oils and specialty fats to the bakery, chocolate and confectionery, Ice creams and creamer industries. |
| Oil Palm Plantations | - | Production and sale of palm oil, palm kernel and fresh fruit bunches (FFB) to the local and international market. |
| Beverage | - | Production and sale of Beer, import & distribution of alcoholic beverages. |
| Real Estate | - | Letting office and warehouse premises on rent for commercial purposes. |
| Leisure | - | Hoteliering. |
| Management Services | - | Providing support services to the Group Companies. |

Sales between segments are made at prices that approximate the market prices. Segment revenue, segment expenses and segment results include transactions between industry segments. These transactions and any unrealized profits and losses are eliminated on consolidation. Segmental expenses are expenses that are directly attributed to a relevant segment or a portion of expenses that can be allocated on a reasonable basis as determined by the Management.

Notes to the Condensed Interim Financial Statements

(Amounts expressed in Sri Lankan Rs. '000)

6. EXCHANGE RATES

The results and net assets of the Group, as reported in Sri Lankan Rupees, are affected by movements in exchange rates between Sri Lankan Rupees and operational currencies of overseas subsidiaries. Carson Cumberbatch PLC uses the average of respective exchange rates prevailing during the period to translate the results and cash flows of overseas Group subsidiaries and associates into Sri Lankan Rupees and period end rates to translate the net assets of those undertakings. The currencies which most influence these translations and the relevant exchange rates, are:

| | Six Months ended 30.09.2020 Rs. | Six Months ended 30.09.2019 Rs. | First Quarter ended 30.06.2019 Rs. | Year ended 31.03.2020 Rs. |
|------------------------|------------------------------------------|------------------------------------------|---------------------------------------------|------------------------------------|
| Average rates: | | | | |
| Malaysian Ringgit | 43.87 | 42.60 | 42.42 | 43.08 |
| US Dollar | 187.05 | 176.97 | 175.83 | 179.29 |
| Indonesian Rupiah (Rp) | 0.0126 | 0.0125 | 0.0123 | 0.0127 |
| Indian Rupee | 2.49 | 2.53 | 2.53 | 2.53 |
| Period-end rates: | | | | |
| Malaysian Ringgit | 44.65 | 43.45 | 42.61 | 43.69 |
| US Dollar | 185.16 | 181.73 | 176.48 | 189.91 |
| Indonesian Rupiah (Rp) | 0.0124 | 0.0128 | 0.0125 | 0.0116 |
| Indian Rupee | 2.52 | 2.58 | 2.56 | 2.50 |

(Amounts expressed in Sri Lankan Rs. '000)

| 7. DISCONTINUED OPERATION | | | | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|----------|-----------------------------------------|----------|
| Profit /(loss) for the period from discontinued operation | | | | |
| | Group | | | |
| | For the three months ended 30th September | | For the six months ended 30th September | |
| | 2020 | 2019 | 2020 | 2019 |
| Revenue | 13,941 | - | 13,941 | - |
| Direct operating expenses | - | - | - | - |
| | 13,941 | - | 13,941 | - |
| Change in fair value of Fair Value Through Profit or Loss financial assets | 55,176 | - | 55,176 | - |
| Other income | - | 458 | - | 1,529 |
| Administrative expenses | (8,318) | (8,727) | (16,517) | (18,205) |
| Profit from operations | 60,799 | (8,269) | 52,600 | (16,676) |
| Net finance cost | (14,128) | (31,006) | (28,252) | (61,680) |
| Profit /(loss) before Income tax expenses | 46,671 | (39,275) | 24,348 | (78,356) |
| Income tax expenses | | | | |
| Current taxation | (3,254) | - | (3,254) | - |
| Deferred taxation | - | - | - | - |
| | (3,254) | - | (3,254) | - |
| Profit / (loss) from discontinued operation, net of tax | 43,417 | (39,275) | 21,094 | (78,356) |
| The major classes of assets of Oil and Fats segment (Indian operation) and Portfolio and Asset Management segment classified as held for sale as at 30th September 2020 are as follows: | | | | |
| As at | Group | | | |
| | 30th September 2020 | | 31st March 2020 | |
| Oils and fats | | | | |
| Assets | | | | |
| Property, plant & equipments | 694,369 | | 690,532 | |
| | 694,369 | | 690,532 | |
| Portfolio and asset Management | | | | |
| Current assets | | | | |
| Other receivables | 527 | | - | |
| Investment in equity and debt securities | 95,907 | | - | |
| Investment in unit trusts | 101,512 | | - | |
| Cash and cash equivalents | 426,327 | | - | |
| | 624,273 | | - | |
| Total | 1,318,642 | | 690,532 | |

Notes to the Condensed Interim Financial Statements

(Amounts expressed in Sri Lankan Rs. '000)

| 8. INTANGIBLE ASSETS | | | | | |
|-------------------------------------------|---------------|-----------------------|-----------|---------------------------------|-----------------------------|
| | Goodwill | Customer Relationship | Brand | Total as at 30th September 2020 | Total as at 31st March 2020 |
| | Rs '000 | Rs '000 | Rs '000 | Rs '000 | Rs '000 |
| Cost | | | | | |
| Balance at beginning of period | 2,447,383 | 344,729 | 1,586,620 | 4,378,732 | 5,284,640 |
| Impact on dilution of Equity holding | - | - | - | - | (165,593) |
| Impairment loss | - | - | - | - | (740,315) |
| | 2,447,383 | 344,729 | 1,586,620 | 4,378,732 | 4,378,732 |
| Accumulated Amortisation | | | | | |
| Balance at beginning of period | - | 327,289 | - | 327,289 | 351,506 |
| Impact on dilution of Equity holding | - | - | - | - | (43,045) |
| Amortization | - | 8,720 | - | 8,720 | 18,828 |
| | - | 336,009 | - | 336,009 | 327,289 |
| Balance at end of the period | 2,447,383 | 8,720 | 1,586,620 | 4,042,723 | 4,051,443 |
| 9. RELATED PARTY TRANSACTIONS | | | | | |
| | Group | | Company | | |
| For the period ended 30th September | 2020 | 2019 | 2020 | 2019 | |
| Transactions with related parties | | | | | |
| Subsidiaries | | | | | |
| Dividend Income | - | - | 158,728 | 186,617 | |
| Amounts paid for services obtained | | | | | |
| Support service fees | - | - | 6,000 | 6,000 | |
| Secretarial fees paid | - | - | 222 | 222 | |
| Computer Fees paid | - | - | 300 | 300 | |
| Outstanding balances | | | | | |
| Amount due from related Companies | - | - | 165,782 | 178,829 | |
| Transactions with Joint Ventures | | | | | |
| Secretarial fees received | 118 | 118 | - | - | |
| 10. STATED CAPITAL | | | | | |
| | Group/Company | | | | |
| As at 30th September | 2020 | 2019 | | | |
| | Rs '000 | Rs '000 | | | |
| Issued and Fully Paid | | | | | |
| Ordinary Shares | | | | | |
| 196,386,914 Ordinary shares | | | 1,114,652 | 1,114,652 | |
| | | | 1,114,652 | 1,114,652 | |

(Amounts expressed in Sri Lankan Rs. '000)

11. LOANS AND BORROWINGS

| | Group 30th September 2020 | | | Group 31st March 2020 | | |
|-------------------------------------------------------|------------------------------|-----------------------|-------------------|--------------------------|-----------------------|-------------------|
| | Secured (Rs.000) | Unsecured (Rs.000) | Total (Rs.000) | Secured (Rs.000) | Unsecured (Rs.000) | Total (Rs.000) |
| (a) Long term bank borrowings | 52,030,866 | 5,182,581 | 57,213,447 | 53,385,101 | 3,408,305 | 56,793,406 |
| Short term bank borrowings | 12,924,692 | 9,041,927 | 21,966,619 | 13,480,491 | 16,070,258 | 29,550,749 |
| Lease Liability | 474,829 | 325,028 | 799,857 | 542,902 | 329,140 | 872,042 |
| Redeemable Convertible Preference Shares [RCPS] | 2,127,651 | - | 2,127,651 | 2,044,539 | - | 2,044,539 |
| | 67,558,038 | 14,549,535 | 82,107,573 | 69,453,033 | 19,807,703 | 89,260,736 |
| (b) Amount repayable after one year | 49,412,091 | 4,175,206 | 53,587,297 | 51,113,994 | 2,469,183 | 53,583,177 |
| Amount repayable in one year or less, or on demand | 18,145,947 | 10,374,329 | 28,520,276 | 18,339,039 | 17,338,520 | 35,677,559 |
| | 67,558,038 | 14,549,535 | 82,107,573 | 69,453,033 | 19,807,703 | 89,260,736 |

(c) The bank term loans and short term working capital loans of the Oil Palm Plantation sector and Oil & Fats sector are secured by a pledge over property, plant and equipment, bearer plants, fixed deposits and other deposits with financial institutions, Inventories, trade receivables and by within the sector corporate guarantees.

12. There were no liabilities for management fees or any other similar expenditure not provided for in the interim financial statements.

13. The financial statements presented above have not been audited or reviewed by the Company auditors.

14. Net assets per share has been calculated for all periods, based on the number of Ordinary shares in issue as at 30th September 2020.

15. CONTINGENT LIABILITIES

There were no changes of material nature in the contingent liabilities since the last annual balance sheet date.

16. CAPITAL COMMITMENTS

There were no changes of material nature in the capital commitments since the last annual balance sheet date.

17. EVENTS OCCURRING AFTER THE BALANCE SHEET DATE

There were no material events which took place since September 30th, 2020 that require disclosure in these Financial Statements.

Notes to the Condensed Interim Financial Statements

(Amounts expressed in Sri Lankan Rs. '000)

18. DIRECTORS SHAREHOLDING AS AT 30TH SEPTEMBER 2020

Directors shareholding in the ordinary shares of the company are as follows:

| | No of Shares |
|----------------------------------------------------------|--------------|
| Mr. Tilak de Zoysa | - |
| Mr. H. Selvanathan | 76,852 |
| Mr. M. Selvanathan | 1,805,146 |
| Mr. D.C.R.Gunawardena | - |
| Mr. S.K. Shah | - |
| Mr. V. P. Malalasekera | - |
| Mr. F. Mohideen | - |
| Mr. R. Theagarajah | - |
| Mr. W. M. R. S. Dias | - |
| Mr. A. S. Amaratunga | 1,156 |
| Ms. Sharada Selvanathan | - |
| M/s.M. Selvanathan & H. Selvanathan | 449,820 |
| Alternate Directors | |
| Mr. Krishna Selvanathan (for Mr. M. Selvanathan) | - |
| Mr. Sudarshan Selvanathan (for Mr. D. C. R. Gunawardena) | - |

19. TWENTY MAJOR SHAREHOLDERS - ORDINARY SHARES

| Name of Shareholder | As at 30.09.2020 | |
|----------------------------------------------|------------------|-------|
| | No. of Shares | % |
| Bukit Darah PLC A/C No. 2 | 89,706,431 | 45.68 |
| Tower Investments (Pvt) Ltd | 20,927,425 | 10.66 |
| Fulcrum (Private) Limited | 19,231,059 | 9.79 |
| Portelet Limited | 14,747,670 | 7.51 |
| Newgreens Limited | 14,747,670 | 7.51 |
| Employees Provident Fund | 5,602,586 | 2.85 |
| Mr. N. Ramaiah | 5,543,473 | 2.82 |
| Mrs. V. Nataraj | 2,608,447 | 1.33 |
| Mr. V. Nataraj | 2,542,074 | 1.29 |
| Goodhope Holdings (Pvt) Limited. | 2,167,187 | 1.10 |
| GF Capital Global Limited | 1,828,690 | 0.93 |
| Mr. M. Selvanathan | 1,805,146 | 0.92 |
| Ceylon Finance and Securities (Private) Ltd | 1,606,239 | 0.82 |
| Skan Investments (Pvt) Limited. | 1,462,537 | 0.74 |
| Mrs. M.N.C. Pellizzari | 939,801 | 0.48 |
| Pershing LLC S/A Averbach Grauson & Co. | 769,388 | 0.39 |
| Mr. Satish Selvanathan | 703,348 | 0.36 |
| Interkrish Investment Company (Pvt) Limited. | 454,488 | 0.23 |
| Mr. K.C. Vignarajah | 452,148 | 0.23 |
| Mr. M. Selvanathan & Mr. H. Selvanathan | 449,820 | 0.23 |

(Amounts expressed in Sri Lankan Rs. '000)

20. PUBLIC HOLDING

The Company is in compliance with the Minimum Public Holding requirements for Companies listed on the Main Board as per Rule 7.13.1.a. of the Listing Rules of the Colombo Stock Exchange, under Option 4, i.e. Float-adjusted Market Capitalization of Rs.2.5Billion with 500 Public Shareholders and a Public Holding percentage of 10%.

The Company's Public Holding as at 30th September 2020

Market Capitalization of the Public Holding - Rs.8.8Bn

Percentage of ordinary shares held by the public - 14.41%

Number of Public Shareholders - 2046

21. INVESTOR INFORMATION

| As at | Six Months ended 30.09.2020 | Second quarter 30.09.2020 | First quarter 30.06.2020 | Six Months ended 30.09.2019 | Year ended 31.03.2020 |
|---------------------------------------------|-----------------------------------|---------------------------------|--------------------------------|-----------------------------------|-----------------------------|
| Market Performance - Ordinary Shares | | | | | |
| Market value per share (Rs.) - closing | 314 | 314 | 160 | 161 | 155 |
| Highest price per share (Rs.) | 380 | 380 | 179 | 180 | 224 |
| Lowest price per share (Rs.) | 137 | 150 | 137 | 150 | 150 |
| Share Trading | | | | | |
| Value of shares traded (Rs. Mn) | 35 | 34 | 1 | 20 | 43 |
| Number of shares traded | 157,054 | 151,981 | 5,073 | 119,823 | 245,910 |
| Number of trades | 928 | 861 | 67 | 288 | 663 |
| Other Information | | | | | |
| Market Capitalization (Rs. Mn) | 61,626 | 61,626 | 31,422 | 31,618 | 30,440 |
| Enterprise Value (Rs. Mn) | 160,636 | 160,636 | 130,222 | 128,934 | 125,536 |

Notes to the Condensed Interim Financial Statements

(Amounts expressed in Sri Lankan Rs. '000)

| | |
|--|--|
| | |
|--|--|

Corporate Information

NAME OF THE COMPANY

Carson Cumberbatch PLC

COMPANY REGISTRATION NO.

PQ 41

LEGAL FORM

A Public Quoted Company with limited liability.
Incorporated in Sri Lanka in 1913.

BOARD OF DIRECTORS

Mr. T. de Zoysa (Chairman)
Mr. H. Selvanathan (Deputy Chairman)
Mr. M. Selvanathan
Mr. D.C.R. Gunawardena
Mr. S.K. Shah
Mr. V. P. Malalasekera
Mr. F. Mohideen
Mr. R. Theagarajah
Mr. W. M. R. S. Dias
Mr. A. S. Amaratunga
Ms. S. Selvanathan

ALTERNATE DIRECTOR

Mr. K. Selvanathan (for M. Selvanathan)
Mr. S. Selvanathan (for D. C. R. Gunawardena)

AUDIT COMMITTEE

Mr. V.P. Malalasekera (Chairman)
Non- Executive/Independent Director
Mr. D. C.R. Gunawardena
Non- Executive Director
Mr. F. Mohideen
Non- Executive/Independent Director
Mr. A. S. Amaratunga
Non-Executive/Independent Director

REMUNERATION COMMITTEE

Mr. T. de Zoysa (Chairman)
Non- Executive/Independent Director
Mr. D. C.R. Gunawardena
Non- Executive Director
Mr. R. Theagarajah
Non- Executive/Independent Director
Mr. W. M. R. S. Dias
Non- Executive/Independent Director

NOMINATION COMMITTEE

Mr. T. de Zoysa (Chairman)
Non- Executive/Independent Director
Mr. D. C.R. Gunawardena
Non- Executive Director
Mr. R. Theagarajah
Non- Executive/Independent Director
Mr. W. M. R. S. Dias
Non- Executive/Independent Director

RELATED PARTY TRANSACTIONS REVIEW COMMITTEE

Mr. V.P. Malalasekera (Chairman)
Non- Executive/Independent Director
Mr. F. Mohideen
Non- Executive/Independent Director
Mr. D. C.R. Gunawardena
Non- Executive Director
Mr. H. Selvanathan
Executive Director
Mr. M. Selvanathan
Executive Director
Mr. S.K. Shah
Executive Director

BANKERS

Standard Chartered Bank
Bank of Ceylon
Commercial Bank of Ceylon PLC
Hatton National Bank PLC
Nations Trust Bank PLC
Deutsche Bank
Peoples' Bank

AUDITORS

Messrs KPMG
Chartered Accountants
No. 32A,
Sir Mohamed Macan Markar Mawatha,
Colombo 3
Sri Lanka

SECRETARIES

Carsons Management Services (Pvt) Ltd.
No. 61, Janadhipathi Mawatha,
Colombo 1
Sri Lanka
Tel: 94-11-2039200
Fax: 94-11-2039300

REGISTERED OFFICE

No. 61,
Janadhipathi Mawatha,
Colombo 1
Sri Lanka
Tel: 94-11-2039200
Fax: 94-11-2039300

EMAIL

carsons@carcumb.com

Corporate Website
www.carsoncumberbatch.com

PARENT COMPANY

Bukit Darah PLC

