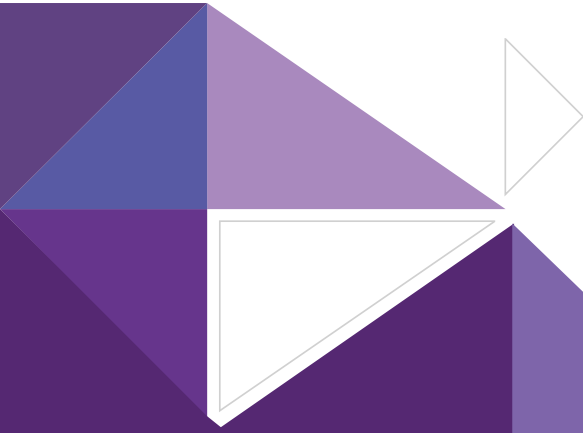


FUTURE READY



Bukit Darah PLC
Condensed Interim Financial Statements
For the Period ended 30th September 2017

COMPANY STATEMENT OF INCOME

*Condensed Interim Financial Statements
(Amounts expressed in Sri Lankan Rs.'000)*

	For the three months ended 30th September			For the six months ended 30th September		
	2017	2016	Change %	2017	2016	Change %
Revenue	925	140,191	(99)	1,926	141,100	(99)
Direct operating expenses	-	-	-	-	-	-
	925	140,191	(99)	1,926	141,100	(99)
Administrative expenses	(6,443)	(7,334)	(12)	(12,421)	(13,723)	(9)
Profit/(loss) before income tax expenses	(5,518)	132,857	(104)	(10,495)	127,377	(108)
Income tax expenses						
Current taxation	(284)	(934)	-	(591)	(934)	-
Profit/(loss) for the period	(5,802)	131,923	(104)	(11,086)	126,443	(109)
Earnings per ordinary share (Rs.)	(0.06)	1.15	(105)	(0.11)	1.10	(110)
Dividend per ordinary share (Rs.)	-	1.00	-	-	1.00	-

Change % column represents the percentage change in current period's results compared to comparative period of previous year.
Figures in brackets indicate deductions.

The above figures are subject to audit.

The notes on pages 14 to 28 form an integral part of these financial statements

6th November 2017

COMPANY STATEMENT OF FINANCIAL POSITION

*Condensed Interim Financial Statements
(Amounts expressed in Sri Lankan Rs:000)*

	As at	As at
	30th September 2017	31.03.2017 (Audited)
Assets		
Non Current Assets		
Investments in subsidiaries	7,139,062	7,139,062
Total non - current assets	7,139,062	7,139,062
Current Assets		
Other non financial receivables	243	645
Cash and cash equivalents	45,840	55,428
Total current assets	46,083	56,073
Total assets	7,185,145	7,195,135
Equity and Liabilities		
Equity		
Stated capital	412,635	412,635
Capital Reserve	40,000	40,000
Revenue reserves	6,654,993	6,666,151
Total equity	7,107,628	7,118,786
Current Liabilities		
Other financial payables	77,150	76,169
Current tax liabilities	367	180
Total current liabilities	77,517	76,349
Total liabilities	77,517	76,349
Total Equity and Liabilities	7,185,145	7,195,135
Net assets per ordinary share (Rs.)	69.28	69.39

I certify that these financial statements are in compliance with the requirements of Companies Act No. 07 of 2007.

Sgd.

A.P. Weeratunge

Director - Finance

Carsons Management Services (Pvt) Ltd.

The Board of Directors is responsible for the preparation and presentation of these financial statements.

These financial statements were approved by the Board on 6th November 2017.

Sgd.

D.C.R. Gunawardena

Director

Sgd.

M. Selvanathan

Director

The above figures are subject to audit.

The notes on pages 14 to 28 form an integral part of these financial statements

COMPANY STATEMENT OF CHANGES IN EQUITY

Condensed Interim Financial Statements
(Amounts expressed in Sri Lankan Rs:'000)

	Stated Capital	Capital Reserve	Revenue Reserve	Total Equity
Balance as at 31st March 2017 (Audited)	412,635	40,000	6,666,151	7,118,786
Loss for the period	-	-	(11,086)	(11,086)
Total Comprehensive Income for the period	-	-	(11,086)	(11,086)
Transactions with owners of the company				
Dividend paid - Participating Cumulative Preference Shares	-	-	(72)	(72)
Balance as at 30th September 2017 (Unaudited)	412,635	40,000	6,654,993	7,107,628
Transactions with owners of the company				
Balance as at 31st March 2016 (Audited)	412,635	40,000	6,667,506	7,120,141
Profit for the period	-	-	126,443	126,443
Total Comprehensive Income for the period	-	-	126,443	126,443
Transactions with owners of the company				
Dividend paid - Ordinary Shares	-	-	(102,000)	(102,000)
Dividend paid - Participating Cumulative Preference Shares	-	-	(14,696)	(14,696)
Balance as at 30th September 2016 (Unaudited)	412,635	40,000	6,677,253	7,129,888

The above figures are subject to audit.

The notes on pages 14 to 28 form an integral part of these financial statements

COMPANY STATEMENT OF CASH FLOW

Condensed Interim Financial Statements
(Amounts expressed in Sri Lankan Rs:'000)

For the six months ended 30th September

	2017	2016
Cash Flows from Operating Activities		
Profit/(Loss) before income tax expenses	(10,495)	127,377
Operating profit before working capital changes		
Increase in trade and other receivables	402	(2,924)
Increase/(decrease) in trade and other payables	909	(2,212)
	(9,184)	122,241
Cash generated from operations	(9,184)	122,241
Income tax paid	(404)	(292)
Net cash used in operating activities	(9,588)	121,949
Cash Flows from Financing Activities		
Dividend paid by the Company	-	(88,666)
Net cash generated used in financing activities	-	(88,666)
Net increase/(decrease) in cash & cash equivalents	(9,588)	33,283
Cash & cash equivalents at the beginning of the year	55,428	49,174
Cash & cash equivalents at the end of the period	45,840	82,457
Statement of Cash & Cash Equivalents		
Cash and cash equivalents	45,840	82,457
	45,840	82,457

The above figures are subject to audit.

The notes on pages 14 to 28 form an integral part of these financial statements

CONSOLIDATED STATEMENT OF INCOME

Condensed Interim Financial Statements
(Amounts expressed in Sri Lankan Rs.'000)

	For the three months ended 30th September			For the six months ended 30th September			
	Note	2017	2016	Change %	2017	2016	Change %
Revenue		20,499,398	15,154,962	35	36,924,872	28,152,280	31
Direct operating expenses		(14,501,792)	(12,991,136)	12	(26,673,560)	(22,882,167)	17
Gross profit		5,997,606	2,163,826	177	10,251,312	5,270,113	95
Progressive insurance receipts on insurance claims		96,389	300,000	(68)	705,085	350,000	101
Changes in fair value of financial assets held for trading		(108,622)	189,114	(157)	107,535	176,666	(39)
Other income		408,828	132,677	208	547,101	168,053	226
Distribution expenses		(1,328,127)	(1,076,423)	23	(2,284,813)	(2,012,236)	14
Administrative expenses		(1,519,512)	(1,672,025)	(9)	(3,325,726)	(3,532,157)	(6)
Other operating expenses		(64,523)	(49,472)	30	(120,804)	(91,466)	32
Impairment of business assets		(30,050)	(17,798)	69	(102,580)	(29,516)	248
Foreign exchange gain/(losses)		(250,690)	728,319	(134)	(101,190)	1,107,501	(109)
Profit from operations		3,201,299	698,216	358	5,675,920	1,406,959	303
Inventory and fixed assets quantified and written-off to date due to flood related damages		-	(236)	(100)	-	(714,906)	(100)
		3,201,299	697,980	359	5,675,920	692,053	720
Net finance cost		(1,019,890)	(560,370)	82	(2,035,199)	(1,535,518)	33
Share of net results of Joint venture		1,441	819	76	7,877	1,674	371
Profit/(loss) before income tax expenses		2,182,850	138,429	1,477	3,648,598	(841,791)	(533)
Income tax expense							
Current taxation		(701,580)	137,041	(612)	(1,254,442)	15,063	(8,428)
Deferred taxation		75,364	(212,600)	(135)	63,384	(218,570)	(129)
		(626,216)	(75,559)	729	(1,191,058)	(203,507)	485
Profit/(loss) from continuing operations		1,556,634	62,870	2,376	2,457,540	(1,045,298)	(335)
Discontinued operations							
Loss from discontinued operations, net of tax	5	(107,947)	(84,783)	27	(186,726)	(159,232)	17
Profit/(loss) for the period		1,448,687	(21,913)	(6,711)	2,270,814	(1,204,530)	(289)
Profit/(loss) Attributable to:							
Owners of the Company		779,402	87,800	788	1,014,344	(428,361)	(337)
Non controlling interest		669,285	(109,713)	(710)	1,256,470	(776,169)	(262)
		1,448,687	(21,913)	(6,711)	2,270,814	(1,204,530)	(289)
Earnings per ordinary share (Rs.)		7.64	0.72	966	9.95	(4.34)	(329)
Earnings per ordinary share - Continuing operations (Rs.)		8.27	0.80	939	11.04	(3.81)	(390)
Dividend per ordinary share (Rs.)		-	1.00	-	-	1.00	-

Change % column represents the percentage change in current period's results compared to comparative period of previous year. The above figures are subject to audit.

Figures in brackets indicate deductions.

The notes on pages 14 to 28 form an integral part of these financial statements

6th November 2017

CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME

Condensed Interim Financial Statements
(Amounts expressed in Sri Lankan Rs:'000)

	For the three months ended 30th September			For the six months ended 30th September		
	2017	2016	Change %	2017	2016	Change %
Profit/(loss) for the period	1,448,687	(21,913)	(6,711)	2,270,814	(1,204,530)	(289)
Other Comprehensive Income Item that may be reclassified subsequently to profit or loss						
Net changes in fair value of available- for-sale financial assets	(378,588)	1,203,955	(131)	709,842	1,377,074	(48)
Transfer of realized gain / (loss) on available -for-sale financial assets	(80,774)	15,077	(636)	(89,267)	(1,618)	5,417
Exchange differences on translation of foreign operations	(503,939)	393,134	(228)	(229,875)	640,898	(136)
Other comprehensive income / (expenses) for the Year net of tax	(963,301)	1,612,166	(160)	390,700	2,016,354	(81)
Total Comprehensive Income for the period, net of tax	485,386	1,590,253	(69)	2,661,514	811,824	228
Attributable to:						
Owners of the Company	386,644	624,215	(38)	1,048,835	269,248	290
Non controlling interest	98,742	966,038	(90)	1,612,679	542,576	197
	485,386	1,590,253	(69)	2,661,514	811,824	228

The above figures are subject to audit.

The notes on pages 14 to 28 form an integral part of these financial statements

6th November 2017

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Condensed Interim Financial Statements
(Amounts expressed in Sri Lankan Rs.'000)

	As at 30th September 2017	As at 31.03.2017 (Audited)
Assets		
Non Current Assets		
Property, plant & equipment	54,020,651	53,777,058
Bearer Plants	27,969,081	27,517,143
Prepaid lease payment for land	4,799,389	4,927,618
Investment properties	2,826,485	2,805,017
Intangible assets	5,002,413	4,922,984
Investments in joint venture	39,052	36,928
Available-for-sale financial assets	9,528,772	8,568,144
Deferred tax assets	3,283,633	3,116,709
Other financial receivables	160,944	152,396
Other non financial receivables	6,800,880	6,288,883
Total non current assets	114,431,300	112,112,880
Current Assets		
Inventories	5,883,602	5,951,823
Trade receivables	4,412,226	3,829,381
Other financial receivables	836,464	1,064,549
Other non financial receivables	7,105,330	5,540,075
Current tax recoverable	110,678	58,491
Financial assets held for trading	3,095,026	3,163,050
Derivative financial instruments	227,239	14,237
Biological Assets	708,557	712,845
Cash and cash equivalents	14,326,867	15,438,003
	36,705,989	35,772,454
Assets held for sale	647,168	647,447
Total current assets	37,353,157	36,419,901
Total Assets	151,784,457	148,532,781
Equity and Liabilities		
Equity		
Stated capital	412,635	412,635
Capital Reserve	2,695,839	2,695,839
Revenue reserves	18,509,309	17,426,236
Equity attributable to owners of the company	21,617,783	20,534,710
Non - controlling interest	32,423,405	30,975,002
Total Equity	54,041,188	51,509,712
Investment through subsidiaries	(10,688)	(10,688)
	54,030,500	51,499,024

	As at 30th September 2017	As at 31.03.2017 (Audited)
Liabilities		
Non Current Liabilities		
Loans and borrowings	47,126,509	32,723,320
Debenture	2,000,000	2,998,800
Other financial payables	85,330	77,607
Other non financial liabilities	1,155,724	1,144,164
Deferred tax liabilities	5,922,617	5,808,832
Total Non current liabilities	56,290,180	42,752,723
Current Liabilities		
Trade payables	3,645,360	2,730,405
Other financial payables	13,558,443	15,521,429
Current tax liabilities	1,301,677	381,070
Loans and borrowings	21,846,150	34,710,198
Debenture	1,112,147	937,932
Total current liabilities	41,463,777	54,281,034
Total Liabilities	97,753,957	97,033,757
Total Equity and Liabilities	151,784,457	148,532,781
Net assets per ordinary share (Rs.)	211.54	200.92

I certify that these financial statements are in compliance with the requirements of Companies Act No. 07 of 2007.

Sgd.

A.P. Weeratunge

Director - Finance

Carsons Management Services (Pvt) Ltd.

The Board of Directors is responsible for the preparation and presentation of these financial statements.

These financial statements were approved by the Board on 6th November 2017.

Sgd.

D.C.R. Gunawardena

Director

Sgd.

M. Selvanathan

Director

The above figures are subject to audit.

The notes on pages 14 to 28 form an integral part of these financial statements

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Condensed Interim Financial Statements
(Amounts expressed in Sri Lankan Rs.'000)

	Stated Capital	Capital Reserves	Revenue Reserves	Attributable to owners of the company	Non - controlling interest	Total Equity
Balance as at 31st March 2017	412,635	2,695,839	17,426,236	20,534,710	30,975,002	51,509,712
Profit for the period	-	-	1,014,344	1,014,344	1,256,470	2,270,814
Other comprehensive income for the period	-	-	34,491	34,491	356,209	390,700
Total comprehensive income for the period	-	-	1,048,835	1,048,835	1,612,679	2,661,514
Transaction with owners of the Company, recognised directly in equity						
Dividend paid - Participating Cumulative Preference Shares	-	-	(72)	(72)	-	(72)
Dividend Paid to Non Controlling Share holders	-	-	-	-	(116,604)	(116,604)
Movement due to changes in equity	-	-	34,310	34,310	(47,672)	(13,362)
Total Transactions with owners of the Company	-	-	34,238	34,238	(164,276)	(130,038)
Balance as at 30th September 2017 (Unaudited)	412,635	2,695,839	18,509,309	21,617,783	32,423,405	54,041,188
Balance as at 31st March 2016	412,635	2,424,392	18,239,697	21,076,724	30,967,727	52,044,451
Loss for the period	-	-	(428,361)	(428,361)	(776,169)	(1,204,530)
Other comprehensive income for the period	-	-	697,609	697,609	1,318,745	2,016,354
Total comprehensive income for the period	-	-	269,248	269,248	542,576	811,824
Transaction with owners of the Company, recognised directly in equity						
Movement due to changes in equity	-	1,904	(3,517)	(1,613)	(48,966)	(50,579)
Dividend paid - Ordinary Shares	-	-	(102,000)	(102,000)	-	(102,000)
Dividend paid - Participating Cumulative Preference Shares	-	-	(14,696)	(14,696)	-	(14,696)
Dividend - Paid to Non Controlling Share holders	-	-	-	-	(353,960)	(353,960)
Total Transactions with owners of the Company	-	1,904	(120,213)	(118,309)	(402,926)	(521,235)
Balance as at 30th September 2016 (Unaudited)	412,635	2,426,296	18,388,732	21,227,663	31,107,377	52,335,040

The above figures are subject to audit.

The notes on pages 14 to 28 form an integral part of these financial statements

CONSOLIDATED STATEMENT OF CASH FLOW

Condensed Interim Financial Statements
(Amounts expressed in Sri Lankan Rs:000)

For the Six months ended 30th September

	2017	2016
Cash Flows from Operating Activities		
Profit/(loss) before income tax expenses from continuing operations	3,648,598	(841,791)
Loss before income tax expenses from discontinuing operations	(186,726)	(244,378)
	3,461,872	(1,086,169)
Adjustments for:		
Foreign exchange (gains)/ loss	101,190	(1,106,892)
Unwinding of discount on compensation receivable	(8,549)	(7,667)
Mark to market value adjustments - Unrealized	(107,535)	(176,666)
Impairment of business assets	102,580	29,516
Share of net result of Joint venture	(7,877)	(1,674)
Depreciation on property, plant & equipment	1,620,446	1,835,759
Depreciation on Bearer Plants	549,674	550,115
Amortization of intangible assets/prepaid lease payment	101,654	121,450
Net Inventory provisions	47,726	(15,500)
Provision for retiring gratuity	134,861	165,108
Amortization of deferred revenue	(3,431)	(2,751)
Finance expenses	2,179,716	1,663,663
Profit on disposal of property, plant & equipment	6,932	43,364
	4,717,387	3,097,824
Operating profit before working capital changes	8,179,259	2,011,655
(Increase)/decrease in inventories	68,221	(1,063,668)
(Increase)/decrease in trade and other receivables	(1,925,213)	(7,422,963)
Increase/(decrease) in trade and other payables	(1,048,101)	8,236,476
	5,274,166	1,761,500
Net cash movement in investment	(206,369)	(395,250)

CONSOLIDATED STATEMENT OF CASH FLOW (Contd.)

*Condensed Interim Financial Statements
(Amounts expressed in Sri Lankan Rs.'000)*

For the Six months ended 30th September

	2017	2016
Cash generated from operations	5,067,797	1,366,250
Interest paid	(2,179,716)	(2,838,213)
Income tax paid	(570,441)	(636,758)
Gratuity paid	(140,577)	(8,468)
Net cash generated from/(used in) operating activities	2,177,063	(2,117,189)
Cash Flows from Investing Activities		
Payments for property, plant & equipment/Investment property	(1,516,511)	(1,488,618)
Payments for bearer Plants	(1,010,751)	(418,483)
Payments for Intangible assets/prepaid lease payments	(154,113)	(52,406)
Payments for acquisition of additional interest in subsidiaries	(5,197)	(77,408)
Movement in non current VAT and other receivables	127,382	12,642
Movement in Plasma investment	(89,705)	(290,638)
Proceeds from disposal of property, plant & equipment	20,936	42,672
Deposits received	32,390	6,083
Net cash used in investing activities	(2,595,569)	(2,266,156)
Cash Flows from Financing Activities		
Net change in borrowings /debenture	2,210,100	(2,008,955)
Payment of finance lease creditors	(60,822)	(91,880)
Dividend paid to non -controlling shareholders by subsidiaries	(116,604)	(483,131)
Dividend paid by the Company	-	(61,704)
Net cash generated from/(used in) financing activities	2,032,674	(2,645,670)
Net increase/(decrease) in cash & cash equivalents	1,614,168	(7,029,015)
Cash & cash equivalents at the beginning of the year	(7,756,323)	(10,552,251)
Cash & cash equivalents at the end of the period	(6,142,155)	(17,581,266)

*Condensed Interim Financial Statements
(Amounts expressed in Sri Lankan Rs.'000)*

For the Six months ended 30th September

	2017	2016
Statement of Cash Et Cash Equivalents		
Cash and cash equivalents	14,326,867	6,741,145
	14,326,867	6,741,145
Short term borrowings	(20,469,022)	(24,322,411)
	(6,142,155)	(17,581,266)

The above figures are subject to audit.

The notes on pages 14 to 28 form an integral part of these financial statements

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS

Operating Segmental Information - Group

(a) Segment results are as follows

(Amounts expressed in Sri Lankan Rs.'000)

Business Segment	Investment Holdings		Portfolio & Asset Management		Oil Palm Plantations		Oils and fats	
	2017	2016	2017	2016	2017	2016	2017	2016
For the quarter ended 30th September								
Total revenue	263,026	399,300	263,484	186,729	8,307,372	4,474,412	5,701,700	6,665,354
Intra segment revenue	-	(138,069)	(24,640)	(14,188)	(691,471)	(976,707)	(37,251)	141,410
Segment revenue	263,026	261,231	238,844	172,541	7,615,901	3,497,705	5,664,449	6,806,764
Inter segment revenue	(261,920)	(258,998)	-	(20,691)	(244,332)	(204,424)	(129,721)	(147,803)
Revenue	1,106	2,233	238,844	151,850	7,371,569	3,293,281	5,534,728	6,658,961
Segment results	(24,845)	(13,118)	74,867	291,560	2,583,377	(494,919)	301,012	176,900
Flood related losses	-	-	-	-	-	-	-	-
Impairment of business assets	-	-	(30,050)	(17,798)	-	-	-	-
Foreign Exchange gain / (losses)	-	(1)	(782)	(2,994)	(246,176)	487,937	31,316	239,838
Profit/(loss) from operations	(24,845)	(13,119)	44,035	270,768	2,337,201	(6,982)	332,328	416,738
Net finance cost	(41,363)	(35,743)	281	274	(462,995)	(32,787)	(162,176)	(171,017)
Share of net results of Joint venture	-	-	1,441	819	-	-	-	-
Profit/ (loss) before taxation	(66,208)	(48,862)	45,757	271,861	1,874,206	(39,769)	170,152	245,721
Income tax expenses								
Current taxation	(526)	(2,399)	(8,995)	(2,521)	(680,952)	197,621	(1,798)	(2,389)
Deferred taxation	-	-	-	-	123,566	(54,713)	112	2,312
	(526)	(2,399)	(8,995)	(2,521)	(557,386)	142,908	(1,686)	(77)
Profit/(loss) from continuing operations	(66,734)	(51,261)	36,762	269,340	1,316,820	103,139	168,466	245,644
Discontinued operation								
Profit/(loss) from discontinued operations, net of tax	-	-	-	-	-	777	(107,947)	(85,560)
	(66,734)	(51,261)	36,762	269,340	1,316,820	103,916	60,519	160,084
Attributable to								
Owners of the Company	(33,767)	(26,742)	11,894	67,451	739,127	70,656	33,482	93,315
Non controlling interest	(32,967)	(24,519)	24,868	201,889	577,693	33,260	27,037	66,769
	(66,734)	(51,261)	36,762	269,340	1,316,820	103,916	60,519	160,084

Beverage		Real Estate		Leisure		Management Services		Group	
2017	2016	2017	2016	2017	2016	2017	2016	2017	2016
7,130,802	5,004,359	70,889	63,972	183,085	108,968	95,967	90,155	22,016,325	16,993,249
(27,502)	(124,339)	-	-	-	-	-	-	(780,864)	(1,111,893)
7,103,300	4,880,020	70,889	63,972	183,085	108,968	95,967	90,155	21,235,461	15,881,356
-	-	(5,168)	(5,167)	-	-	(94,922)	(89,311)	(736,063)	(726,394)
7,103,300	4,880,020	65,721	58,805	183,085	108,968	1,045	844	20,499,398	15,154,962
374,721	(288,642)	51,730	40,279	32,260	(11,253)	(7,472)	(13,110)	3,385,650	(312,304)
96,389	299,764	-	-	-	-	-	-	96,389	299,764
-	-	-	-	-	-	-	-	(30,050)	(17,798)
(35,153)	3,504	-	-	105	34	-	-	(250,690)	728,319
435,957	14,626	51,730	40,279	32,365	(11,219)	(7,472)	(13,110)	3,201,299	697,980
(358,703)	(327,021)	(1,479)	(1,413)	6,550	7,430	(5)	(93)	(1,019,890)	(560,370)
-	-	-	-	-	-	-	-	1,441	819
77,254	(312,395)	50,251	38,866	38,915	(3,789)	(7,477)	(13,203)	2,182,850	138,429
4,053	(44,593)	(11,131)	(8,293)	(2,231)	(385)	-	-	(701,580)	137,041
(39,967)	(158,116)	(3,075)	(3,409)	(5,272)	1,326	-	-	75,364	(212,600)
(35,914)	(202,709)	(14,206)	(11,702)	(7,503)	941	-	-	(626,216)	(75,559)
41,340	(515,104)	36,045	27,164	31,412	(2,848)	(7,477)	(13,203)	1,556,634	62,870
-	-	-	-	-	-	-	-	(107,947)	(84,783)
41,340	(515,104)	36,045	27,164	31,412	(2,848)	(7,477)	(13,203)	1,448,687	(21,913)
3,632	(121,715)	15,301	11,878	13,149	(1,013)	(3,416)	(6,029)	779,402	87,800
37,708	(393,389)	20,744	15,286	18,263	(1,835)	(4,061)	(7,174)	669,285	(109,713)
41,340	(515,104)	36,045	27,164	31,412	(2,848)	(7,477)	(13,203)	1,448,687	(21,913)

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS

Operating Segmental Information - Group

(a) Segment results are as follows

(Amounts expressed in Sri Lankan Rs.'000)

Business Segment	Investment Holdings		Portfolio & Et Asset Management		Oil Palm Plantations		Oils and fats	
	2017	2016	2017	2016	2017	2016	2017	2016
For the period ended 30th September								
Total revenue	276,707	412,925	473,434	394,555	15,849,101	8,086,260	9,958,806	10,234,918
Intra segment revenue	-	(138,069)	(51,284)	(33,619)	(2,044,039)	(989,440)	(102,680)	(71,225)
Segment revenue	276,707	274,856	422,150	360,936	13,805,062	7,096,820	9,856,126	10,163,693
Inter segment revenue	(274,405)	(271,581)	-	(20,691)	(248,511)	(489,138)	(293,425)	(148,659)
Revenue	2,302	3,275	422,150	340,245	13,556,551	6,607,682	9,562,701	10,015,034
Segment results	(33,151)	(30,860)	406,864	412,231	3,913,841	(660,235)	224,849	155,897
Flood related losses	-	-	-	-	-	-	-	-
Impairment of business assets	-	-	(102,580)	(29,516)	-	-	-	-
Foreign Exchange gain / (losses)	-	-	(3,615)	4,969	(280,569)	777,933	185,366	326,637
Profit/(loss) before finance costs	(33,151)	(30,860)	300,669	387,684	3,633,272	117,698	410,215	482,534
Net finance cost	(84,993)	(64,178)	549	392	(929,868)	(651,523)	(297,474)	(262,396)
Share of net results of Joint venture	-	-	7,877	1,674	-	-	-	-
Profit/ (loss) before taxation	(118,144)	(95,038)	309,095	389,750	2,703,404	(533,825)	112,741	220,138
Income tax expenses								
Current taxation	(1,922)	(3,489)	(18,393)	(5,780)	(1,156,445)	96,399	(3,557)	(3,574)
Deferred taxation	-	-	-	-	187,789	99,612	18,507	4,623
	(1,922)	(3,489)	(18,393)	(5,780)	(968,656)	196,011	14,950	1,049
Profit/(loss) from continuing operations	(120,066)	(98,527)	290,702	383,970	1,734,748	(337,814)	127,691	221,187
Discontinued operation								
Profit/(loss) from discontinued operations, net of tax	-	-	-	-	-	70,948	(186,726)	(230,180)
	(120,066)	(98,527)	290,702	383,970	1,734,748	(266,866)	(59,035)	(8,993)
Attributable to:								
Owners of the Company	(60,866)	(51,309)	69,375	98,431	941,036	(160,753)	(40,932)	(10,988)
Non controlling interest	(59,200)	(47,218)	221,327	285,539	793,712	(106,113)	(18,103)	1,995
	(120,066)	(98,527)	290,702	383,970	1,734,748	(266,866)	(59,035)	(8,993)

Beverage		Real Estate		Leisure		Management Services		Group	
2017	2016	2017	2016	2017	2016	2017	2016	2017	2016
12,968,978	10,982,967	139,079	124,591	323,957	225,898	191,225	179,258	40,181,287	30,641,372
(41,972)	(138,260)	-	-	-	-	-	-	(2,239,975)	(1,370,613)
12,927,006	10,844,707	139,079	124,591	323,957	225,898	191,225	179,258	37,941,312	29,270,759
-	-	(10,335)	(10,335)	-	-	(189,764)	(178,075)	(1,016,440)	(1,118,479)
12,927,006	10,844,707	128,744	114,256	323,957	225,898	1,461	1,183	36,924,872	28,152,280
537,368	63,239	99,858	77,632	36,924	(18,822)	(11,948)	(20,108)	5,174,605	(21,026)
705,085	(364,906)	-	-	-	-	-	-	705,085	(364,906)
-	-	-	-	-	-	-	-	(102,580)	(29,516)
(2,523)	(2,098)	-	-	151	60	-	-	(101,190)	1,107,501
1,239,930	(303,765)	99,858	77,632	37,075	(18,762)	(11,948)	(20,108)	5,675,920	692,053
(732,095)	(570,951)	(3,292)	(2,536)	12,046	15,788	(72)	(114)	(2,035,199)	(1,535,518)
-	-	-	-	-	-	-	-	7,877	1,674
507,835	(874,716)	96,566	75,096	49,121	(2,974)	(12,020)	(20,222)	3,648,598	(841,791)
(47,957)	(51,053)	(22,715)	(16,798)	(3,453)	(642)	-	-	(1,254,442)	15,063
(135,755)	(318,561)	(5,054)	(6,073)	(2,103)	1,829	-	-	63,384	(218,570)
(183,712)	(369,614)	(27,769)	(22,871)	(5,556)	1,187	-	-	(1,191,058)	(203,507)
324,123	(1,244,330)	68,797	52,225	43,565	(1,787)	(12,020)	(20,222)	2,457,540	(1,045,298)
-	-	-	-	-	-	-	-	(186,726)	(159,232)
324,123	(1,244,330)	68,797	52,225	43,565	(1,787)	(12,020)	(20,222)	2,270,814	(1,204,530)
64,136	(317,107)	29,178	22,347	17,907	254	(5,490)	(9,236)	1,014,344	(428,361)
259,987	(927,223)	39,619	29,878	25,658	(2,041)	(6,530)	(10,986)	1,256,470	(776,169)
324,123	(1,244,330)	68,797	52,225	43,565	(1,787)	(12,020)	(20,222)	2,270,814	(1,204,530)

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS

Operating Segmental Information - Group

(b) Segments Assets/ liabilities are as follows:

(Amounts expressed in Sri Lankan Rs.'000)

As at	Investment Holding		Portfolio & Asset Management		Oil Palm Plantations		Oils & Fats	
	30.09.2017	31.03.2017	30.09.2017	31.03.2017	30.09.2017	31.03.2017	30.09.2017	31.03.2017
SEGMENT ASSETS								
Non - Current Assets								
Fixed assets**	-	-	4,522	6,011	58,689,791	58,344,308	7,361,110	7,104,886
Intangible assets	-	-	84,791	84,791	747,105	625,106	1,600,925	1,616,199
Available-for-sale financial assets/Joint venture	62,044	62,044	9,505,780	8,543,028	-	-	-	-
Deferred tax assets	-	-	-	-	3,265,456	3,098,622	-	-
Other financial receivables	-	-	-	-	-	-	-	-
Other non financial receivables	-	-	-	-	6,800,880	6,288,883	-	-
Total non - current assets	62,044	62,044	9,595,093	8,633,830	69,503,232	68,356,919	8,962,035	8,721,085
Current Assets								
Inventories***	-	-	-	-	2,523,539	2,115,860	2,190,205	1,982,551
Trade debtors and other financial assets	-	89	14,769	184,850	765,358	778,979	2,775,449	2,045,685
Other non financial receivables	8,781	11,490	85,632	56,333	2,569,819	1,815,136	3,740,658	3,234,669
Financial assets held for trading	29,611	26,154	3,000,009	3,136,896	-	-	-	-
Cash and cash equivalents	47,215	57,140	1,182,234	1,463,374	4,212,850	5,931,430	181,650	222,009
Total current assets	85,607	94,873	4,282,644	4,841,453	10,071,566	10,641,405	8,887,962	7,484,914
Assets held for sales	-	-	-	-	-	-	647,168	647,447
	85,607	94,873	4,282,644	4,841,453	10,071,566	10,641,405	9,535,130	8,132,361
Total segmental assets	147,651	156,917	13,877,737	13,475,283	79,574,798	78,998,324	18,497,165	16,853,446
SEGMENT LIABILITIES								
Non - Current Liabilities								
Loans and borrowings	-	-	-	-	37,136,755	24,314,043	3,942,464	3,209,662
Other financial payables	-	-	-	-	-	-	-	-
Other non financial liabilities	-	-	11,382	10,479	997,384	988,550	-	-
Deferred tax liabilities	-	-	-	-	2,988,343	3,006,429	151,511	162,554
Total non - current liabilities	-	-	11,382	10,479	41,122,482	28,309,022	4,093,975	3,372,216
Current Liabilities								
Trade and other financial liabilities	210,097	220,447	125,485	281,910	9,098,127	10,162,658	5,508,895	4,760,224
Loans and borrowings	1,251,818	1,418,175	16,422	12,723	2,742,529	15,167,636	7,701,232	7,714,346
Total current liabilities	1,461,915	1,638,622	141,907	294,633	11,840,656	25,330,294	13,210,127	12,474,570
Total segmental liabilities	1,461,915	1,638,622	153,289	305,112	52,963,138	53,639,316	17,304,102	15,846,786

** Fixed assets include, Property Plant & Equipment, Bearer Plants, Leasehold land rights & Investment Properties.

*** Inventories include, biological Assets.

Beverage		Real Estate		Leisure		Management Services		Group	
30.09.2017	31.03.2017	30.09.2017	31.03.2017	30.09.2017	31.03.2017	30.09.2017	31.03.2017	30.09.2017	31.03.2017
									(Audited)
18,257,641	18,267,006	3,251,305	3,230,682	1,999,122	2,010,067	52,115	63,876	89,615,606	89,026,836
2,555,450	2,582,613	12,799	12,799	-	-	1,343	1,476	5,002,413	4,922,984
-	-	-	-	-	-	-	-	9,567,824	8,605,072
6,431	6,341	-	-	-	-	11,746	11,746	3,283,633	3,116,709
-	-	-	-	160,944	152,396	-	-	160,944	152,396
-	-	-	-	-	-	-	-	6,800,880	6,288,883
20,819,522	20,855,960	3,264,104	3,243,481	2,160,066	2,162,463	65,204	77,098	114,431,300	112,112,880
1,857,317	2,544,179	-	-	21,063	22,007	35	71	6,592,159	6,664,668
1,834,452	1,799,420	24,261	23,354	54,070	75,537	7,570	253	5,475,929	4,908,167
677,743	363,502	85,792	74,110	16,226	11,769	31,357	31,557	7,216,008	5,598,566
-	-	45,406	-	20,000	-	-	-	3,095,026	3,163,050
8,586,213	7,645,227	14,525	46,909	74,913	42,102	27,267	29,812	14,326,867	15,438,003
12,955,725	12,352,328	169,984	144,373	186,272	151,415	66,229	61,693	36,705,989	35,772,454
-	-	-	-	-	-	-	-	647,168	647,447
12,955,725	12,352,328	169,984	144,373	186,272	151,415	66,229	61,693	37,353,157	36,419,901
33,775,247	33,208,288	3,434,088	3,387,854	2,346,338	2,313,878	131,433	138,791	151,784,457	148,532,781
8,040,740	8,191,865	-	-	6,550	6,550	-	-	49,126,509	35,722,120
-	-	85,330	77,607	-	-	-	-	85,330	77,607
74,350	78,440	2,859	3,505	17,241	16,021	52,508	47,169	1,155,724	1,144,164
2,515,616	2,379,861	198,064	193,010	69,083	66,978	-	-	5,922,617	5,808,832
10,630,706	10,650,166	286,253	274,122	92,874	89,549	52,508	47,169	56,290,180	42,752,723
3,209,222	2,837,619	130,909	165,506	137,555	136,300	85,190	68,240	18,505,480	18,632,904
11,243,472	11,331,783	-	-	-	55	2,824	3,412	22,958,297	35,648,130
14,452,694	14,169,402	130,909	165,506	137,555	136,355	88,014	71,652	41,463,777	54,281,034
25,083,400	24,819,568	417,162	439,628	230,429	225,904	140,522	118,821	97,753,957	97,033,757

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS

1. REPORTING ENTITY

Bukit Darah PLC is a limited liability company which is incorporated in Sri Lanka. The ordinary shares of the Company have a primary listing on the Colombo Stock Exchange.

The Group is a diversified conglomerate and one of the foremost business establishments in Sri Lanka backed by a heritage of well over 100 years. Today it is positioned as a company whose outlook is regional, focused on a future which is technology-oriented, results driven and world class.

The businesses range from oil palm plantations in Indonesia, palm oil refining in Malaysia to breweries, investment holdings, portfolio & assets management, real estate and leisure in Sri Lanka. The Group has offices in Malaysia, Singapore, Indonesia and India, in addition to Sri Lanka.

There were no significant changes in the nature of the principal activities of the Company and the Group during the financial period under review.

2. BASIS OF PREPARATION OF INTERIM CONDENSED FINANCIAL STATEMENTS

These Interim Financial Statement of the Company and the Group have been prepared based on the Sri Lanka Accounting Standards LKAS 34 -Interim Financial reporting. The Group has applied the same accounting policies and methods of computation in the preparation of the consolidated financial statements for the current reporting period compared with the audited financial statements as at 31 March 2017.

3. SEGMENTAL INFORMATION

For management purposes the Group's primary format segment reporting is Industry segments . The risks and returns of the Group's operations are primarily determined by the nature of the different activities that the Group engages in, rather than the geographical location of these operations.

This is reflected by the Group's organizational structure. Industry segment activities of the Group have been broadly classified into eight segments: Investment Holdings, Portfolio and Asset Management, Oil Palm Plantations, Beverage, Real-Estate, Leisure, Oils & Fats and Management Services according to the nature of product sold or service rendered. The principal product and services of each segments are follows.

Investment Holdings	- Holding of Strategic Investment
Portfolio and Asset Management	- Investment and management of listed, private equity, fixed income and unit trust investments
Oil Palm Plantations	- Production and sale of palm oil, palm kernel and fresh fruit bunches (FFB) to the local and international market
Oils & Fats	- Manufacturing, marketing and selling of refined oils and specialty fats to the bakery, chocolate and confectionery, ice creams and creamer industries and cooking oil products to end consumers
Beverage	- Production and sale of Beer, Import & distribution of alcoholic beverages
Real Estate	- Letting office and warehouse premises on rent for commercial purposes
Leisure	- Hoteliering
Management Services	- Providing support services to the Group Companies.

Sales between segments are made at prices that approximate the market prices. Segment revenue, segment expenses and segment results include transactions between industry segments. These transactions and any unrealized profits and losses are eliminated on consolidation. Segmental expenses are expenses that are directly attributed to a relevant segment or a portion of expenses that can be allocated on a reasonable basis as determined by the Management.

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS

Condensed Interim Financial Statements
(Amounts expressed in Sri Lankan Rs.'000)

4 EXCHANGE RATES

The results and net assets of the Group, as reported in Sri Lankan Rupees, are affected by movements in exchange rates between Sri Lankan Rupees and operational currencies of overseas subsidiaries. Bukit Darah PLC uses the average of exchange rates prevailing during the period to translate the results and cash flows of overseas Group subsidiaries and associates into Sri Lankan Rupees, and period end rates to translate the net assets of those undertakings. The currencies which most influence these translations, and the relevant exchange rates, are:

	Six Months ended 30.09.2017 Rs.	Six Months ended 30.09.2016 Rs.	First Quarter ended 30.06.2017 Rs.	Year ended 31.03.2017 Rs.
Average rates:				
Malaysian Ringgit	35.57	35.75	35.74	34.90
US Dollar	152.82	145.68	152.88	147.61
Indonesian Rupiah (Rp)	0.0115	0.0110	0.0115	0.0111
Indian Rupee	2.37	2.17	2.37	2.20
Period-end rates:				
Malaysian Ringgit	36.21	35.41	35.75	34.28
US Dollar	153.01	146.56	153.30	151.99
Indonesian Rupiah (Rp)	0.0113	0.0112	0.0115	0.0114
Indian Rupee	2.34	2.20	2.37	2.34

Condensed Interim Financial Statements
(Amounts expressed in Sri Lankan Rs.'000)

5 DISCONTINUED OPERATION

Loss for the period from discontinued operations

	For the three months ended 30th September		For the six months ended 30th September	
	2017 Rs '000	2016 Rs '000	2017 Rs '000	2016 Rs '000
Revenue	-	540,819	2,697	2,148,366
Direct operating expenses	-	(565,021)	(3,376)	(2,054,207)
	-	(24,202)	(679)	94,159
Other items of income				
Other income	-	13,551	1,013	19,141
Other items of expenses				
Distribution expenses	(42,543)	(23,202)	(42,543)	(45,454)
Administrative expenses	14,277	(131,439)	-	(216,187)
Foreign exchange gain/(losses)	-	44,559	-	1,434
Loss from operations	(28,266)	(120,734)	(42,209)	(146,908)
Net finance cost	(79,681)	(72,287)	(144,517)	(97,470)
Loss before Income tax expenses	(107,947)	(193,021)	(186,726)	(244,378)
Income tax expenses				
Current taxation	-	(24,045)	-	(39,763)
Deferred taxation	-	132,283	-	124,909
	-	108,238	-	85,146
Loss from discontinued operations, net of tax	(107,947)	(84,783)	(186,726)	(159,232)

The major classes of assets of Oil and Fats segment (Indian operation) Classified as held for sale as at 30th September 2017 are as follows:

As at	30th September 2017 Rs '000	31st March 2017 Rs '000
ASSETS		
Property, plant & equipments	647,168	647,447
	647,168	647,447

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS

Condensed Interim Financial Statements
(Amounts expressed in Sri Lankan Rs.'000)

6 DIVIDEND PER SHARE

	Total dividend		Dividend per share	
	2017 (Rs 000)	2016 (Rs 000)	2017 (Rs)	2016 (Rs)
On Ordinary shares				
Paid for 2017	-	102,000	-	1.00
On Preference shares				
Annual Dividend	72	72	0.04	0.04
Paid for 2017	-	14,624	-	7.95
Total	72	14,696	0.04	7.99

7 INTANGIBLE ASSETS

	Goodwill	Customer Relationship	Trade Mark	Total as at 30th September	Total as at 31st March
				2017	2017
Cost					
Balance at beginning of period	1,583,053	410,586	2,326,935	4,320,574	6,060,982
Impairment	-	-	-	-	(1,740,408)
	1,583,053	410,586	2,326,935	4,320,574	4,320,574
Impairment losses					
Balance at beginning of period	-	305,783	-	305,783	268,794
Amortization	-	18,494	-	18,494	36,989
	-	324,277	-	324,277	305,783
	1,583,053	86,309	2,326,935	3,996,297	4,014,791

8 RELATED PARTY TRANSACTIONS

For the period ended 30th September	Group		Company	
	2017	2016	2017	2016
Transactions with related parties				
Subsidiaries				
Dividend income received	-	-	-	138,069
Secretariat fees paid	-	-	6,000	6,000
Secretarial fees paid	-	-	222	201
Computer charges paid	-	-	120	120
Joint Ventures				
Secretarial fees received	108	108	-	-

Condensed Interim Financial Statements
(Amounts expressed in Sri Lankan Rs:'000)

9 STATED CAPITAL

As at 30th September

	2017 (Rs 000)	2016 (Rs 000)
Issued and Fully Paid		
102,000,000 Ordinary shares	371,880	371,880
1,839,568 8% Participating Cumulative Preference shares	40,755	40,755
	412,635	412,635

10 LOANS AND BORROWINGS

	30th September' 2017		31st March' 2017	
	Secured	Unsecured	Secured	Unsecured
(a) Long term bank borrowings	41,046,105	7,374,930	37,419,570	6,754,489
Short term bank borrowings	10,394,273	10,074,749	12,927,534	10,266,792
Finance lease payable	82,602	-	65,133	-
Debenture	-	3,112,147	-	3,936,732
	51,522,980	20,561,826	50,412,237	20,958,013
(b) Amount repayable after one year	41,079,219	8,047,290	27,530,255	8,191,865
Amount repayable in one year or less, or on demand	10,443,761	12,514,536	22,881,982	12,766,148
	51,522,980	20,561,826	50,412,237	20,958,013

(c) The bank term loans and short term working capital loans are secured by a pledge over property, plant and equipment, bearer plants, fixed deposits and other deposits with financial institutions, Inventories, trade receivables and corporate guarantees from the Oil Palm Plantation sector and Oil & Fats sectors.

11 There were no liabilities for management fees or any other similar expenditure not provided for in the interim financial statements.

12 The financial statements presented above have not been audited or reviewed by the Company auditors.

13 Net assets per share has been calculated for all periods, based on the number of Ordinary shares in issue as at 30th September 2017.

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS

*Condensed Interim Financial Statements
(Amounts expressed in Sri Lankan Rs.'000)*

14 CONTINGENT LIABILITIES

There were no changes of material nature in the contingent liabilities since the last annual balance sheet date.

15 CAPITAL COMMITMENTS

There were no changes of material nature in the capital commitments since the last annual balance sheet date.

16 EVENTS OCCURRING AFTER THE BALANCE SHEET DATE

No material events took place since March 31st, 2017 that require disclosure in these Financial Statements .

17 DIRECTORS SHAREHOLDING AS AT 30TH SEPTEMBER 2017

Directors holdings, as defined under Colombo Stock Exchange Rules, of ordinary share in the Company were as follows:

	No. of share
Mr. H. Selvanathan	153,112
Mr. M. Selvanathan	44,214
Mr. I. Paulraj	1,127
Mr. D. C.R. Gunawardena	-
Mr. P.C.P.Tissera – Resigned w.e.f 15th August 2017	-
Mr. L. R. de Lanerolle	3,074
Mr. S. K. Shah	-
Mr. M. Dayananda	-

Alternate Director

Mr. K. Selvanathan (for M. Selvanathan)	-
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8% Participating Cumulative Preference shares

Mr. H. Selvanathan	345,130
Mr. M. Selvanathan	824,231

Condensed Interim Financial Statements
(Amounts expressed in Sri Lankan Rs.'000)

18 TWENTY MAJOR SHAREHOLDERS - ORDINARY SHARES

Name of Shareholder	As at 30.09.2017	
	No. of Shares	%
Rubber Investment Trust Limited A/C No.03	20,438,250	20.04
Portelet Limited	9,409,500	9.23
Skan Investments (Pvt) Limited.	8,357,904	8.19
Goodhope Holdings (Pvt) Limited.	8,149,039	7.99
Newgreens Limited	7,905,000	7.75
Interkrish Investment Company (Pvt) Limited.	7,314,903	7.17
Krish Investment Company (Pvt) Ltd.	7,304,150	7.16
Carson Cumberbatch PLC A/C No.2	6,270,781	6.15
Natwest Nominees (Pvt) Limited.	4,392,480	4.31
Wardley Investments (Pvt) Limited	4,312,856	4.23
Gee Gees Properties (Pvt) Ltd	3,734,220	3.66
Employees Provident Fund	2,857,872	2.80
S Kanapathy Chetty (Private) Limited.	2,139,922	2.10
Ceylon Finance and Securities (Private) Ltd	1,006,085	0.99
Pershing LLC S/A Averbach Grauson & Co.	912,687	0.89
Thurston Investments Limited	871,570	0.85
Mr. E.A. Samaraweera	612,000	0.60
Mrs. H. Pope (Decd)	612,000	0.60
Mr. W. Tippetts	520,200	0.51
Mr. K.C. Vignarajah	496,025	0.49

19 PUBLIC HOLDING

Ordinary shares of the Company held by the public as at 30th September 2017 were as follows;

Number of Public shareholders - 1755.

Percentage of public holding - 23.04%.

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS

Condensed Interim Financial Statements
(Amounts expressed in Sri Lankan Rs.'000)

20 INVESTOR INFORMATION

As at	Six Months ended 30.09.2017	Second quarter 30.09.2017	First quarter 30.06.2017	Six Months ended 30.09.2016	Year ended 31.03.2017
Market Performance - Ordinary Shares					
Market value per share (Rs.)	207	207	256	270	260
Highest price per share (Rs.)	280	272	280	395	395
Lowest price per share (Rs.)	207	207	250	270	241
Share Trading					
Value of shares traded (Rs. Mn)	31	11	20	72	83
Number of shares traded	121,678	49,399	72,279	234,779	277,389
Number of trades	726	449	277	973	1,528
Other Information					
Market Capitalization (Rs. Mn)	21,134	21,134	26,122	27,540	26,540
Enterprise Value (Rs. Mn)	111,316	111,316	114,588	132,241	113,448

CORPORATE INFORMATION

Name of the Company

Bukit Darah PLC

Company Registration No.

PQ 56

Legal Form

A Public Quoted Company with limited liability.
Incorporated in Sri Lanka in 1916.

Board of Directors

Mr. H. Selvanathan (Chairman)

Mr. M. Selvanathan

Mr. I. Paulraj

Mr. D. C. R. Gunawardena

Mr. P.C.P. Tissera (Resigned w.e.f. 15/08/17)

Mr. L. R. de Lanerolle

Mr. S.K. Shah

Mr. M. Dayananda

Alternate Director

Mr. K. Selvanathan (for M. Selvanathan)

Audit Committee

Mr. L. R. de Lanerolle (Chairman)

Non- Executive/Independent Director

Mr. M. Dayananda

Non- Executive/Independent Director

Mr. D. C.R. Gunawardena

Non- Executive Director

Remuneration Committee

Mr. M. Dayananda (Chairman)

Non- Executive/Independent Director

Mr. D. C.R. Gunawardena

Non- Executive Director

Mr. L. R. de Lanerolle

Non- Executive/Independent Director

Nomination Committee

Mr. I. Paulraj (Chairman)

Non- Executive Director

Mr. D. C.R. Gunawardena

Non- Executive Director

Mr. L. R. de Lanerolle

Non- Executive/Independent Director

Related Party Transactions Review Committee

Mr. L. R. de Lanerolle (Chairman)

Non- Executive/Independent Director

Mr. M. Dayananda

Non- Executive/Independent Director

Mr. D. C.R. Gunawardena

Non- Executive Director

Mr. H. Selvanathan

Executive Director

Mr. M. Selvanathan

Executive Director

Bankers

Standard Chartered Bank

Bank of Ceylon

Citibank NA

Commercial Bank of Ceylon PLC

HSBC

Sampath Bank PLC

Hatton National Bank PLC

Nations Trust Bank PLC

Deutsche Bank A. G

Public Bank

Pan Asia Banking Corporation PLC

Auditors

Messrs KPMG

Chartered Accountants

No. 32A,

Sir Mohamed Macan Markar

Mawatha, Colombo 3 Sri Lanka

Tel: 94-11-5426426

Fax: 94-11-2445872

Secretaries

Carsons Management Services

(Private) Limited

No. 61, Janadhipathi Mawatha,

Colombo 1 Sri Lanka

Tel: 94-11-2039200

Fax: 94-11-2039300

Registered Office

No. 61, Janadhipathi Mawatha,

Colombo 1 Sri Lanka

Tel: 94-11-2039200

Fax: 94-11-2039300

