



## Selinsing PLC

Summarised Financial Report  
for the six months ended  
30th September 2017

## **SELINSING PLC**

### **Review of operations for the period ended 30th September 2017**

As disclosed to the shareholders and to the market via circulars and also Annual financial statements, with due approval from shareholders and regulatory authorities of Malaysia and Sri Lanka, the Company completed the sale of the Malaysian plantation assets during the previous financial year.

With the sale of plantations, the operations of the branch in Malaysia was closed down and with that the Company's main assets would be its investments made in Shalimar Developments Sdn. Bhd. (SDSB) and Shalimar (Malay) PLC.

The company recorded a profit after tax of Rs. 2.6 mn from the continuing operations during the period under review compared to the profit of Rs. 0.3 mn recorded in the corresponding period of the previous financial year.

### **Minimum Public Holding**

As per the directive issued by the Securities and Exchange Commission of Sri Lanka (SEC) dated 17th November 2016, a Listed Entity on the Main Board having a public holding below the specified requirement in terms of the said directive, has to ensure that the public holding of such entity is maintained at a defined public holding percentage of shares in the hands of a minimum number of 500 public shareholders on or before 30th June 2017. The Company does not at present satisfy the requirement relating to minimum public holding.

In this regard, I wish to highlight that the objective of the voluntary offer made to all shareholders in 2011 was to acquire the entire minority shareholding as a step towards the consolidation of the oil palm plantation business segment of Carsons group. The offer documents also mentioned that upon completion of the voluntary offer, the rationale for remaining listed will be evaluated. Since the voluntary offer did not result in the acquisition of the entire minority shareholding, the Company continued to remain listed.

Taking into consideration that a voluntary offer had been made and also considering that there is no requirement for additional capital infusion to the Company and resultantly there being no plans for issuing of new shares nor a dilution by the majority shareholder, and as previously communicated to shareholders through market disclosures and Annual Reports, the Company would not be in compliance with the said requirements and we would report on the proposed course of action in consultation with the regulator.

### **Change in Leadership**

Mr. Chandana Tissera announced his retirement from the position of CEO of Goodhope group effective 31st October 2017, the position he held from 1st April 2005. Mr. Tissera is a key person instrumental in building the Goodhope group and over the years his leadership had been integral to the Goodhope group.

Mr. Hariharan Selvanathan, current Executive Deputy Chairman of Goodhope Asia Holdings Limited will take over the position of CEO from 1st November 2017.

Mr. Tissera will continue to serve on the Board of Carson Cumberbatch PLC.

### **Appointment of New Director**

Mr. Sanjiv Neville Alles joined as a Non – Executive / Independent Director to the Board of Directors of the Company with effect from 01st November 2017.

### **Agro Harapan Lestari (Pvt) Ltd**

Managers

02nd November 2017

**SELINSING PLC**  
**Statement of Profit or Loss**

(All figures in Sri Lankan Rupees '000)

	Quarter ended		Change	Six months ended		Change
	30th September			30th September		
	2017	2016		2017	2016	
		%			%	
<b>Continuing operations</b>						
<b>Revenue</b>	<b>2,318</b>	205	1031%	<b>4,619</b>	418	1005%
Administrative expenses	(71)	-	100%	(866)	-	100%
Foreign exchange gain/(loss)	-	-	0%	(43)	-	100%
<b>Profit before tax for the period from continuing operations</b>	<b>2,247</b>	205	996%	<b>3,710</b>	418	788%
Income tax expense	(463)	(49)	845%	(1,082)	(102)	961%
<b>Profit for the period from continuing operations</b>	<b>1,784</b>	156	1044%	<b>2,628</b>	316	732%
<b>Discontinued operations</b>						
Profit after tax for the period from discontinued operations	-	35,294	-100%	-	52,884	-100%
<b>Profit for the period</b>	<b>1,784</b>	35,450	-95%	<b>2,628</b>	53,200	-95%
<b>Earnings Per Share from Continuing and Discontinued Operations (Rs.)</b>	<b>3.14</b>	5.11		<b>4.63</b>	7.67	
<b>Earnings Per Share for Continuing Operations (Rs.)</b>	<b>3.14</b>	0.02		<b>4.63</b>	0.05	
<b>Earnings Per Share for Discontinued Operations (Rs.)</b>	<b>-</b>	5.09		<b>-</b>	7.62	

**Statement of comprehensive income**

	Quarter ended		Change	Six months ended		Change
	30th September			30th September		
	2017	2016		2017	2016	
		%			%	
<b>Profit / (Loss) for the period</b>	<b>1,784</b>	35,450	-95%	<b>2,628</b>	53,200	-95%
<b>Other comprehensive income</b>						
<b>Other Comprehensive Income/(Loss) to be reclassified to profit or loss in subsequent periods</b>						
Exchange Differences on translation of Financials of Foreign Operations	-	(32,452)	-100%	-	(59,158)	-100%
Gain/(Loss) on Change in Fair Value of Available - For -Sale Financial Assets	-	17,284	-100%	-	17,284	-100%
<b>Net other Comprehensive Income/(Loss) to be reclassified to profit or loss in subsequent periods</b>	<b>-</b>	(15,168)	-100%	<b>-</b>	(41,874)	-100%
<b>Other Comprehensive Income/(Loss) for the period, net of tax</b>	<b>-</b>	(15,168)	-100%	<b>-</b>	(41,874)	-100%
<b>Total Comprehensive Income for the period, net of tax</b>	<b>1,784</b>	20,282	-91%	<b>2,628</b>	11,326	-77%

Changes represent the percentage change in current period's results compared to corresponding period of last year.

Figures in brackets indicate deductions/negative changes.

The above figures are subject to audit.

**SELINSING PLC**  
**Statement of financial position**

(All figures in Sri Lankan Rupees '000)

	As at 30.09.2017	As at 31.03.2017
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Non-current financial assets	6,374,896	6,374,896
<b>Total Non- Current Assets</b>	<b>6,374,896</b>	6,374,896
<b>Current Assets</b>		
Advances and Prepayments	83	266
Cash and cash equivalents	110,314	109,466
<b>Total Current Assets</b>	<b>110,397</b>	109,732
<b>Total Assets</b>	<b>6,485,293</b>	6,484,628
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Stated capital	69,401	69,401
Retained earnings	299,731	297,103
Other reserves	6,075,530	6,075,530
<b>Total Shareholders' Funds</b>	<b>6,444,662</b>	6,442,034
<b>Current Liabilities</b>		
Trade and other payables	1,659	2,471
Taxation payable	463	1,160
Unclaimed dividend	38,509	38,963
<b>Total Current Liabilities</b>	<b>40,631</b>	42,594
<b>Total Equity and Liabilities</b>	<b>6,485,293</b>	6,484,628
Net Asset per share (Rs.)	<b>1,134.97</b>	1,134.51

I certify that these financial statements are in compliance with the requirements of the Companies Act No. 7 of 2007.

(Sgd.)

**Aneesh Dudeja**

President

The Board of Directors is responsible for the preparation and presentation of these financial statements.

Approved & signed for and on behalf of the Managers, Approved & signed for and on behalf of the Board,

(Sgd.)

**M.R. Jiffrey**

Director

**Agro Harapan Lestari (Pvt) Ltd**

02nd November 2017

*The above figures are subject to audit.*

(Sgd.)

**H. Selvanathan**

Director

(Sgd.)

**M. Selvanathan**

Chairman

**SELINSING PLC**
**Statement of Changes in Equity**

(All figures in Sri Lankan Rupees '000)

	Stated Capital	Capital Reserves	Currency Translation Reserve	Available-for-sale reserve	Retained Earnings	Total Shareholders' Funds
Balance as at 1st April, 2016	69,401	1,793,070	(177,167)	6,338,131	302,513	8,325,948
Profit for the year from continuing operations	-	-	-	-	356,403	356,403
Profit for the year from discontinued operations	-	-	-	-	(32,917)	(32,917)
Exchange differences on translation of financials of foreign operations	-	-	(146,994)	-	-	(146,994)
Transfer of translation reserve on discontinued overseas branch operations to the statement of profit or loss	-	-	324,161	-	-	324,161
Gain on Sale of financial assets	-	-	-	(321,552)	-	(321,552)
Gain on change in fair value of Available - for - sale financial assets	-	-	-	58,951	-	58,951
Other comprehensive income/(loss) for the period	-	-	177,167	(262,601)	-	(85,434)
Total comprehensive income/(loss) for the period	-	-	177,167	(262,601)	323,486	238,052
Realization of revaluation reserve due to disposal of Malaysian property	-	(1,793,070)	-	-	1,793,070	-
Share repurchase	-	-	-	-	(1,703,222)	(1,703,222)
Transaction cost on share repurchase	-	-	-	-	(2,188)	(2,188)
Interim Dividend -2016/17	-	-	-	-	(416,556)	(416,556)
Balance as at 31st March 2017	69,401	-	-	6,075,530	297,103	6,442,034

	Stated Capital	Capital Reserves	Currency Translation Reserve	Available-for-sale reserve	Retained Earnings	Total Shareholders' Funds
Balance as at 1st April, 2016	69,401	1,793,070	(177,167)	6,338,131	302,513	8,325,948
Profit for the period from continuing operations	-	-	-	-	316	316
Profit for the period from discontinued operations	-	-	-	-	52,884	52,884
Other comprehensive income/(loss) for the period	-	-	(59,158)	17,284	-	(41,874)
Total comprehensive income/(loss) for the period	-	-	(59,158)	17,284	53,200	11,326
Balance as at 30th September 2016	69,401	1,793,070	(236,325)	6,355,415	355,713	8,337,274

	Stated Capital	Capital Reserves	Currency Translation Reserve	Available-for-sale reserve	Retained Earnings	Total Shareholders' Funds
Balance as at 1st April, 2017	69,401	-	-	6,075,530	297,103	6,442,034
Profit for the period from continuing operations	-	-	-	-	2,628	2,628
Other comprehensive income/(loss) for the period	-	-	-	-	-	-
Total comprehensive income/(loss) for the period	-	-	-	-	2,628	2,628
Balance as at 30th September 2017	69,401	-	-	6,075,530	299,731	6,444,662

Figures in brackets indicate deductions/negative changes

The above figures are subject to audit.

**SELINSING PLC**  
**Cash Flow Statement**

**For the period ended 30th September**  
 (All figures in Sri Lankan Rupees '000)

	<b>2017</b>	2016	31.03.2017
Net cash (outflows) / inflows from operating activities	<b>(3,316)</b>	24,959	68,814
Net cash inflows from investing activities	<b>4,619</b>	266	2,144,656
Net cash outflows from financing activities	<b>(455)</b>	(581)	(2,119,601)
(Decrease)/Increase in cash and cash equivalents	<b>848</b>	24,644	93,869
Cash and cash equivalents at the beginning of the period	<b>109,466</b>	15,597	15,597
<b>Cash and cash equivalents at the end of the period</b>	<b>110,314</b>	40,241	109,466
<b>Cash and cash equivalents:</b>			
Cash and bank balances	<b>(Note A) 9,239</b>	35,504	11,060
Short-term deposits	<b>101,075</b>	4,737	98,406
	<b>110,314</b>	40,241	109,466

**Note A :**

Cash & bank balances include both cash and bank balances of both continuing and discontinued operations.  
*The above figures are subject to audit.*

## SELINSING PLC

### 1. Basis of preparation of Summarised Financial Report

The interim condensed financial statements have been prepared in compliance with Sri Lanka Accounting Standard LKAS 34 - Interim Financial Reporting. These interim condensed financial statements should be read in conjunction with the annual financial statements for the year ended 31st March 2017.

Further, provisions of the Companies Act no.7 of 2007 have been considered in preparing the interim financial statements of the company.

### 2. Accounting policies

The same accounting policies and methods of computation as stated in the annual financial statements for the year ended 31st March 2017 are followed in the preparation of these Interim Condensed Financial Statements.

The comparative information have been reclassified wherever necessary to conform to the current year classification.

### 3. Revenue

Revenue details are given in the segmental analysis in Note 12 to the Summarised Financial Report.

### 4. Discontinued Operations

The results of the discontinued Malaysian branch operations (Oil Palm Plantations Segment) included in the profit for the comparative period are set out below.

#### 4.1 Profit from discontinued operations

	Quarter ended 30.09.2016 Rs. '000	Six months ended 30.09.2016 Rs. '000
Revenue from Sale of Fresh Fruit Bunches (FFB)	65,717	105,170
Direct operating costs	(11,989)	(21,168)
Administrative expenses	(8,083)	(15,183)
Finance Expense	-	(26)
<b>Profit before tax from discontinued operations</b>	45,645	68,793
Income tax expense	(10,351)	(15,909)
<b>Profit for the period from discontinued operations</b>	35,294	52,884
<b>Earnings Per Share for Discontinued Operations (Rs.)</b>	5.09	7.62

Segment information related to discontinued operations are disclosed under Note 12.

#### 4.2 The net cash flows from discontinued operations

	30.09.2016 Rs. '000
Net Cash Inflows from Operating Activities	25,024
Net Cash Inflows from Investing Activities	53
Net Cash Outflows from Financing Activities	(581)
Net Cash Inflows	24,496

## SELINSING PLC

### 5. Fair Value Measurement

The following table provides the fair value measurement hierarchy of the Company's financial assets which are stated as fair value. Fair value measurement hierarchy for financial assets as at 30th September 2017 and 31st March 2017 are as follows :

(All figures in Sri Lankan Rupees '000)

	Date of valuation	Total	Fair value measurement using		
			Quoted prices in active (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)
<b>Non Current Financial Assets Measured at Fair Value:</b>					
<b>As at 30th September 2017</b>					
<b>Available-For-Sale financial assets (AFS)</b>					
<u>Quoted equity shares</u>					
Shalimar (Malay) PLC (Note 6(b))	30th September 2017	1,000,448	1,000,448	-	-
<u>Unquoted Equity Shares</u>					
Shalimar Developments Sdn.Bhd. (Note 6(a))	December 2016	5,374,448	-	-	5,374,448
<b>AFS financial assets as at 30th September 2017</b>		<b>6,374,896</b>	<b>1,000,448</b>	<b>-</b>	<b>5,374,448</b>
<b>As at 31st March 2017</b>					
<b>Available-For-Sale financial assets</b>					
<u>Quoted equity shares</u>					
Shalimar (Malay) PLC (Note 6(b))	31st March 2017	1,000,448	1,000,448	-	-
<u>Unquoted Equity Shares</u>					
Shalimar Developments Sdn.Bhd. (Note 6(a))	December 2016	5,374,448	-	-	5,374,448
<b>AFS financial assets as at 31 March 2017</b>		<b>6,374,896</b>	<b>1,000,448</b>	<b>-</b>	<b>5,374,448</b>

### 6. Non-current financial assets

#### a). Available-for-sale investment - Unquoted Equity Shares

The Company holds a 13.33% equity investment (March 2017: 13.33%) in Shalimar Development Sdn. Bhd. (SDSB), an investment holding Company incorporated in Malaysia. The sole equity investment of SDSB is in PT Agro Indomas (PTAI), an oil palm plantation Company based in Indonesia, in which it has a controlling interest. The Company has designated its investment in SDSB as an available-for-sale investment.

The Company obtained the services of PricewaterhouseCoopers Capital Sdn. Bhd, Malaysia (PWC) to carry out an independent indicative fair market value of the equity interest in the unquoted investment in SDSB as at valuation date of 31 December 2016. The primary approach adopted was the Income Approach using discounted cash flows method. This valuation is carried out annually.

#### b). Available-for-sale investment - Quoted Equity Shares

The Company holds a non-controlling interests of 10.73% (March 2017 : 10.73%) in Shalimar (Malay) PLC. The fair value of the said investment is determined by reference to published price quotations in the Colombo Stock Exchange.

### 7. Contingent Liabilities, Assets Pledged & Events After the Reporting Period

#### 7.1 Contingent Liabilities

There are no material contingent liabilities as at the reporting date.

#### 7.2 Events After the Reporting Period

There were no any circumstances which required adjustment to or disclosures in these interim condensed financial statements.

#### 7.3 Assets Pledged

There were no assets pledged as at the reporting date.



## SELINSING PLC

### 8. Stated Capital

Stated capital of the company consists of,

As at 30.09.2017	As at 31.03.2017
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Fully paid ordinary shares (voting)

5,678,247    5,678,247

### 9. Exchange Rates

The Financial Statements are presented in Sri Lankan Rupees, which is the company's presentation currency. As at the reporting date, the assets and liabilities of the Malaysian Operations are translated in to the presentation currency ( Sri Lankan Rupee) at the rate of exchange ruling at the reporting date and the items in the Statement of Profit or Loss are translated at the average exchange rate for the period. The resultant exchange differences on the translation are recognised in Other Comprehensive Income.

30.09.2017	30.09.2016	31.03.2017
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#### Malaysian Ringgit

Average rate	36.21	35.75	34.90
Period end rates	35.57	35.41	34.28

#### US Dollar

Average rate	152.82	145.68	147.61
Period end rates	153.01	146.56	151.99

### 10. Related Party Transactions

#### 10.1 Recurrent Related Party Transactions

##### 10.1.1 Management Fee

For the period ended 30th September 2016, the Management fee, Performance incentive and Sales commission charged by Agro Harapan Lestari Sdn. Bhd., of Rs. 6.89 mn has been charged in arriving at the profit before income tax.

##### 10.1.2 Data Processing and IT Support Fee

The IT support and Data Processing fee charged by AHL Business Solutions (Pvt) Ltd. and Goodhope Investments (Pvt) Ltd., fellow subsidiaries, of Rs.0.87 mn and Rs.0.56 mn respectively have been included in Administrative Expenses for the period ended 30th September 2016.

All the above recurrent related party transactions have been conducted on agreed commercial terms with the respective parties on an arm's length basis.

#### 10.2 Non-Recurrent Related Party Transactions

There are no non-recurrent related party transactions for the period ended 30th September 2017.

## SELINSING PLC

### 11. Going Concern

The financial statements of the company have been prepared on a going concern basis as the company continues to hold its main investment in SDSB. The directors have a reasonable expectation that the company's investment segment operation will continue for the foreseeable future.

### 12. Segmental Analysis

The following information is based on the Primary Segment (Industry Segment) results.

For the six months ended 30th September (All figures in Sri Lankan Rupees '000)	Oil Palm Plantation		Investments		Company	
	(Discounted Operations)		(Continuing Operations)			
	2017	2016	2017	2016	2017	2016
<b>External Revenue</b>						
Sale of fresh fruit bunches	-	105,170	-	-	-	105,170
Interest income	-	-	4,619	418	4,619	418
	-	105,170	4,619	418	4,619	105,588
<b>Result</b>						
Segment result	-	68,793	3,710	418	3,710	69,211
Taxation	-	(15,909)	(1,082)	(102)	(1,082)	(16,011)
<b>Profit for the period</b>	-	52,884	2,628	316	2,628	53,200

The above figures are subject to audit.

### PLANTATION OPERATIONS

#### Production

Crop (MT)

Six months ended		Year ended
30.09.2017	30.09.2016	31.03.2017
-	5,044	6,116

#### Planted Hectarage

As at

Mature Plantation

Immature Plantation

**Total**

30.09.2017	30.09.2016
-	444.27
-	42.45
-	486.72

### INVESTOR INFORMATION

Share information

Highest price per share (Rs.)

Lowest price per share (Rs.)

Last traded price (Rs.)

Volume traded (No. of shares)

Quarter ended		Year ended
30.06.2017	30.09.2016	31.03.2017
1,199.90	1,643.90	1,650.00
806.10	1,200.10	1,020.00
875.00	1,349.80	1,449.90
782	138	1,157

**SELINSING PLC**  
**Additional Notes**

I Names and the Number of Shares (voting) held by the top 20 shareholders as at 30th September 2017.

	<b>Name of Shareholders</b>	<b>Number of Shares</b>	<b>%</b>
1	Goodhope Asia Holdings Ltd	5,432,943	95.68
2	Mr. D.A. Campbell	37,713	0.66
3	Mr. H.V. Cartwright (Decd)	23,328	0.41
4	Executer of the Estate of C. Peters(Decd)	20,605	0.36
5	Mr. F.W. Obeyesekere (Decd)	19,440	0.34
6	Mr. T. Velupillai(Decd)	15,552	0.27
7	Mr. K.C. Vignarajah	14,824	0.26
8	Admin. of the Estate of H.S. Gour (Decd)	9,720	0.17
9	Mr. S.T.S. Chettiar	9,486	0.17
10	Administratrix of the Estate of Ramiah (Decd)	7,776	0.14
11	Executer of the Estate of C. Stoddart (Decd)	7,776	0.14
12	Mrs. H.L. Keiller (Decd)	7,776	0.14
13	Miss. M. Mack	7,776	0.14
14	Executer of the Estate of C.S. Nicol (Decd)	6,480	0.11
15	Mrs. S. Vignarajah	4,676	0.08
16	Mr. N.J.P. Hewett	4,042	0.07
17	Mrs. V. Cotton	3,888	0.07
18	Mrs. I.C. Smith(Decd)	3,888	0.07
19	Mr. W.P. Brown	3,447	0.06
20	Mr. P. Whitton.	2,592	0.05
		<b>5,643,728</b>	<b>99.39</b>

II Ordinary Shares of the Company held by the public as at 30th September 2017 are as follows;

Number of public shareholders	<b>368</b>
Percentage of public holding	<b>4.32%</b>

III Directors shareholdings as at 30th September 2017.

<b>Name of Director</b>	<b>Number of Shares</b>
Mr. H. Selvanathan	-
Mr. M. Selvanathan	1
Mr. I. Paulraj	-
Mr. D.C.R.Gunawardena	-
Mr. P.C.P.Tissera (Resigned w.e.f 15th August 2017)	-
Mr. S Mahendrarajah	66
Sanjiv Alles (Appointed w.e.f 01st November 2017)	-

IV PT Agro Indomas, the Company's investment made through Shalimar Developments Sdn. Bhd. (Investment vehicle in Malaysia) is located in Kalimantan province, Indonesia. The total land area of PT Agro Indomas is approximately 26,861 Ha.

Operational performance information is given below.

<b>Operational performance indicators</b>	<b>2017 September</b>	2016 September
Crop Production (MT)	<b>313,526</b>	199,673
CPO (MT)	<b>62,469</b>	39,675
PK (MT)	<b>13,639</b>	9,231
CPO Ex Mill Price (US\$)	<b>562</b>	454
FFB Yeild (MT per Hectare)	<b>12.48</b>	8.68
CPO/ Ha (MT)	<b>2.50</b>	1.71
Milling Capacity (MT per Hour)	<b>225</b>	225
Value of biological assets & property, plant and equipment. (US\$ Mn)	<b>Note 01</b>	200.67

MT-Metric Tones

**Note 01**

Upto 31st March 2016, the PT Agro Indomas had fair valued biological assets in line LKAS 41. With effect from 1st April 2016, PTAI adopted the amendments to LKAS 41 and LKAS 16. Accordingly, Biological assets have been recognised at accumulated cost less depreciation (as a PPE). The valuation of SDSB was carried out by an independent professional valuer as explained in note 5 reflect the fair value of the investment which also considers the fair value of PTAI.

## CORPORATE INFORMATION

**Name of the Company**

Selinsing PLC

**Company No**

PQ 46

**Legal Form**

A Public Quoted Company with Limited Liability.  
Incorporated in Sri Lanka in 1907.

**Directors**

M. Selvanathan (Chairman)  
H. Selvanathan  
I. Paulraj  
D.C.R.Gunawardena  
P.C.P.Tissera (Resigned w.e.f 15th August 2017)  
S.Mahendrarajah  
Sanjiv Alles (Appointed w.e.f 01st November 2017)

**Bankers**

Standard Chartered Bank  
Commercial Bank of Ceylon PLC  
Deutsche Bank

**Auditors of the Company**

Messrs. Ernst & Young  
Chartered Accountants  
201, De Saram Place  
Colombo 10  
Sri Lanka.  
Tel: + 94 11 2463500  
Fax: + 94 11 2697369

**Secretaries**

Carsons Management Services (Private) Limited.  
61, Janadhipathi Mawatha  
Colombo 01  
Sri Lanka.  
Tel: +94 11 2039200  
Fax: +94 11 2039300

**Managers**

Agro Harapan Lestari (Pvt) Ltd  
Level 20  
East Tower  
World Trade Centre  
Echelon Square  
Colombo 01  
Sri Lanka.  
Tel : +94 114357777  
Fax : +94 114357788

**Registered Office**

61, Janadhipathi Mawatha  
Colombo 01  
Sri Lanka.  
Tel: +94 11 2039200  
Fax: +94 11 2039300

**Corporate Website**

[www.goodhopeholdings.com](http://www.goodhopeholdings.com)

**Holding Company**

Goodhope Asia Holdings Ltd

**Ultimate Parent & Controlling Entity**

Bukit Darah PLC