



CARSONS MANAGEMENT SERVICES (PRIVATE) LIMITED
No. of Company PV 315

28th June 2021

Mr. Renuke Wijayawardhane
Chief Operating Officer
Colombo Stock Exchange
4-01, West Block, World Trade Centre
Echelon Square, Colombo 1

Our Ref.: BREW/CSE/ANN/2021/NS/01

Dear Sir,

ANNOUNCEMENT

**CEYLON BEVERAGE HOLDINGS PLC (THE 'COMPANY')
CHANGES TO THE DIRECTORATE**

Further to the Announcement made on 12th June 2020, the following disclosures are made in terms of Section 8.1 of the Listing Rules of the Colombo Stock Exchange.

1) RETIREMENT OF MR. SURESH KUMAR SHAH, CHIEF EXECUTIVE OFFICER / EXECUTIVE DIRECTOR

We wish to inform that Mr. Suresh Kumar Shah retires as the Chief Executive Officer / Executive Director of Ceylon Beverage Holdings PLC on 30th June 2021 following a very successful 30 year leadership of the Company.

The Company's small brewing operation in Nuwara Eliya was relocated to Biyagama and transformed into a modern state of the art facility via its subsidiary, Lion Brewery (Ceylon) PLC under Mr. Suresh Shah's leadership. Today Lion - built on the strong fundamentals of award winning Fast-Moving Consumer Goods (FMCG) brands, state of the art manufacturing technology, route to market excellence, a capable and talented team and a strong balance sheet - ranks as one of the largest and most successful companies in Sri Lanka.

In terms of Rule 7.8.b of the Listing Rules of the Colombo Stock Exchange, we also wish to disclose that Mr. Suresh Kumar Shah has a Relevant Interest in the Ordinary Shares of the Company as stated below and that Mr. Suresh Kumar Shah will no longer have a Relevant Interest in the Ordinary Shares of the Company with effect from 30th June 2021.

Cont..2/-

Name of Director	No. of Ordinary shares	Nature of interest
Mr. Suresh Kumar Shah	2,632	In terms of Section 198 (1) (a) & (b) - beneficial owner of the share and has the power to exercise any right to vote attached to the share.
	15,818,567	In terms of Section 198 (1) (c) & (e) - has the power to control (the acquisition or disposition of the share by another person) the exercise of any right to vote attached to the share.

2) APPOINTMENT OF MR. RAJIV HERATH MEEWAKKALA AS CHIEF EXECUTIVE OFFICER / EXECUTIVE DIRECTOR

The Board is pleased to announce that the current Chief Executive Officer-Designate Mr. Rajiv Herath Meewakkala will succeed Mr Suresh Kumar Shah on 01st July 2021 as the Chief Executive Officer of Ceylon Beverage Holdings PLC. Mr. Rajiv Herath Meewakkala will continue to function in the capacity of an Executive Director of the Company.

Mr Rajiv Meewakkala is a marketer by profession and was previously Marketing Director at Ceylon Tobacco Company PLC. He holds a PhD in Organizational Management from the University of Honalulu, MSc in International Marketing from the University of Strathclyde (Glasgow) and a Post Graduate Diploma in Marketing from the Chartered Institute of Marketing (UK) and brings 24 years of senior executive experience to his role as the new Chief Executive Officer.

In terms of Rule 7.8.b of the Listing Rules of the Colombo Stock Exchange, we also wish to disclose that Mr. Rajiv Herath Meewakkala does not have any Relevant Interest in the issued Ordinary Shares of Ceylon Beverage Holdings PLC and will continue to not have any Relevant Interest in the issued Ordinary Shares of the Company with effect from 01st July 2021.

Board composition with effect from 01st July 2021 will be as follows;

<u>Name of the Director</u>	<u>Executive/ Non-Executive/ Independent</u>
Mr. D. A. Cabraal (Chairman)	Independent/ Non-Executive
Mr. H. Selvanathan (Deputy Chairman)	Executive
Mr. R. H. Meewakkala (Chief Executive Officer)	Executive
Mr. M. Selvanathan	Executive
Mr. D.C.R. Gunawardena	Non-Executive
Mr. S. Clini	Non-Executive
Mrs. S. J. F. Evans	Independent/ Non-Executive

Yours faithfully,

For and on behalf of

CEYLON BEVERAGE HOLDINGS PLC

Carsons Management Services (Private) Limited



Director

Secretaries

-/NS