



CARSONS MANAGEMENT SERVICES (PRIVATE) LIMITED
No. of Company PV 315

08th December 2022

Mr. Renuke Wijayawardhane
Chief Operating Officer
Colombo Stock Exchange
4-01, West Block, World Trade Centre
Echelon Square, Colombo 1

Our Ref.: CARS,BUKIT&BREW/CSE/ANN/2022/NS/05/04/06

Dear Sir,

ANNOUNCEMENT

AMALGAMATION OF LION BREWERY (CEYLON) PLC AND PEARL SPRINGS (PRIVATE) LIMITED

In terms of Rule 8.1 of the Listing Rules of the Colombo Stock Exchange, the Carson Cumberbatch PLC Group wishes to inform that its subsidiaries Lion Brewery (Ceylon) PLC [LION] and Pearl Springs (Private) Limited a fully owned subsidiary of LION, resolved to amalgamate Lion Brewery (Ceylon) PLC and Pearl Springs (Private) Limited under Section 242(2) of the Companies Act, No.07 of 2007 [Short Form Amalgamation] on 30th November 2022.

The name of the amalgamated company will be Lion Brewery (Ceylon) PLC and the amalgamation shall take effect on **31st January 2023** or such other date as approved by the Registrar General of Companies.

By the terms of this amalgamation, all shares of Pearl Springs (Private) Limited (amalgamating company) representing the entire share capital of the company will be cancelled without payment or any other consideration and LION (amalgamated company) will succeed to all the assets, rights, powers, obligations, privileges and liabilities of Pearl Springs (Private) Limited. The Articles of Association of the amalgamated company will be the same as the Articles of the amalgamating company LION whose shares are not cancelled.

The proposed amalgamation is in the best interest of both companies - Lion Brewery (Ceylon) PLC and Pearl Springs (Private) Limited.

Yours faithfully,

For and on behalf of

CARSON CUMBERBATCH PLC
BUKIT DARAH PLC
CEYLON BEVERAGE HOLDING PLC

Carsons Management Services (Private) Limited

Director

Secretaries

-/NS

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Directors : H. Selvanathan (Chairman), M. Selvanathan, K. C. N. Fernando,

A. P. Weeratunge, Mrs. K. D. De Silva, K. Selvanathan, V. R. Wijesinghe, S. Selvanathan



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CARSON
CUMBERBATCH
COMPANY