



CARSONS MANAGEMENT SERVICES (PRIVATE) LIMITED
No. of Company PV 315

BY FAX/ BY HAND

24th May 2019

Mr. Renuke Wijayawardhane
Chief Operating Officer
Colombo Stock Exchange
4-01, West Block, World Trade Centre
Echelon Square, Colombo 1

Our Ref.: BREW/CSE/ANN/2019/NS/04

Dear Sir,

ANNOUNCEMENT

**CEYLON BEVERAGE HOLDINGS PLC ('the Company')
RELATED PARTY TRANSACTIONS**

Ceylon Beverage Holdings PLC owns 100% of Luxury Brands (Private) Limited.

The following disclosure is made to the Colombo Stock Exchange (CSE) in terms of Rule 9.3.1 of the Listing Rules of the CSE, as the value of the said Non-Recurrent Related Party Transaction exceeds 10% of the Equity of the Company as per the latest Audited Financial Statements 31st March 2018.

1. The date of the transaction

16th May 2019

2. Name of the relevant Related Party

Luxury Brands (Private) Limited

3. Relationship between the Company and the Related Party

Ceylon Beverage Holdings PLC is the holding company of Luxury Brands (Private) Limited

4. Details of the Transaction

Issue of shares to the value of Rs.200,000,000/- by Luxury Brands (Private) Limited.

5. Rationale for entering into the Transaction

Appropriate equity funding for Luxury Brands (Private) Limited.

Cont...2/-

6. The aggregate value of the Non-Recurrent Related Party Transactions for the financial year with the particular Related Party whose transaction is the subject of the Announcement and the aggregate value of all Related Party Transactions for the same financial year

The aggregate value of the Non-Recurrent Related Party Transactions between Ceylon Beverage Holdings PLC and Luxury Brands (Private) Limited for the period between 1st April 2019 – 23rd May 2019 (unaudited) is Rs.0/- (Excluding the transaction in subject) and the aggregate value of all Related Party Transactions entered into by Ceylon Beverage Holdings PLC for the period 1st April 2019 – 23rd May 2019 (unaudited) is Rs.20,525,643/- (Excluding the transaction in subject).

The Related Party Transactions Review Committee (RPTRC) of Carson Cumberbatch PLC, which functions as the RPTRC of the Company, is of the view that the above stated transaction is on normal commercial terms and is not prejudicial to the interests of the Company and its minority Shareholders and the RPTRC has not obtained an opinion from an independent expert prior to forming its view on the Transaction.

Yours faithfully,
For and on behalf of
CEYLON BEVERAGE HOLDINGS PLC
Carsons Management Services (Private) Limited



Director
Secretaries
RG/AW/KS/ns/sc

