



**CARSONS MANAGEMENT SERVICES (PRIVATE) LIMITED**  
*No. of Company PV 315*

16th December 2021

Mr. Renuke Wijayawardhane  
Chief Operating Officer  
Colombo Stock Exchange  
# 4-01, West Block, World Trade Centre  
Echelon Square, Colombo 1

**Our Ref.: CINV/CSE/ANN/2021/NS/06**

Dear Sir,

**ANNOUNCEMENT**  
**SHARE REPURCHASE OF CEYLON INVESTMENT PLC**

In accordance with Listing Rule 8 appendix 8A (5) of the Colombo Stock Exchange, we wish to inform that Ceylon Investment PLC (CINV/the Company) resolved on 15th December 2021 to repurchase shares from the Shareholders of the Company in terms of Section 64 of the Companies Act, No. 07 of 2007 and Article 17 of the Articles of Association of the Company in the following manner.

<b>Share repurchase Details CINV</b>	<b>Ordinary shares</b>
Maximum number of shares to be repurchased	993,511
Price at which shares will be repurchased	Rs.102/70
Proportion in which shares are to be repurchased	1 Ordinary share for every 102 Ordinary shares held
Total value of the share repurchase	Rs.102,033,579/70

We wish to inform that the approval of the Shareholders will be obtained for the Repurchase of Shares at an Extraordinary General Meeting (EGM) by way of an Ordinary Resolution.

The Directors have signed a Certificate of Solvency as required by Section 56 (3) confirming that the Company would satisfy the Solvency Test immediately upon completion of the Repurchase Offer. We attach herewith a certified copy of the Solvency Certificate signed by the Directors of the Company pertaining to the said distribution.

We also enclose herewith the certified extract of the Board Resolution no. CINV/2021/23 dated 15th December 2021 and a copy of the Article 17 of the Articles of Association, which authorises the Company to repurchase its shares, for your information.

Yours faithfully,

For and on behalf of

**CEYLON INVESTMENT PLC**

Carsons Management Services (Private) Limited

Director

Secretaries

-/NS

*Regd. Office : No.61, Janadhipathi Mawatha, P.O. Box 24, Colombo 01, Sri Lanka.*  
*Telephone : +94-11-2039200 Fax : +94-11-2039300*  
*E-mail : carsons@carcumb.com Web site : www.carsoncumberbatch.com*  
*Directors : H. Selvanathan (Chairman), M. Selvanathan, K. C. N. Fernando,*  
*A. P. Weeratunge, Mrs. K. D. De Silva, K. Selvanathan, V. R. Wijesinghe, S. Selvanathan*



**A**  
**CARSON**  
**CUMBERBATCH**  
**COMPANY**