



CARSONS MANAGEMENT SERVICES (PRIVATE) LIMITED
No. of Company PV 315

17th March 2021

Mr. Renuke Wijayawardhane
Chief Operating Officer
Colombo Stock Exchange
4-01, West Block, World Trade Centre
Echelon Square, Colombo 1

Our Ref.: ETWO/CSE/ANN/2021/SC/01

Dear Sir,

ANNOUNCEMENT

EQUITY TWO PLC

FIRST INTERIM DIVIDEND OF 65 CENTS PER ORDINARY SHARE FOR THE FINANCIAL YEAR ENDING 31ST MARCH 2021

We wish to inform you that the Board of Equity Two PLC has approved the payment of a First Interim Dividend of 65 Cents per Ordinary Share for the year ending 31st March 2021 to the Shareholders.

As per Article 16(2) of the Articles of Association of the Company, the payment of an Interim Dividend does not require the approval of the Shareholders.

The total dividend of Rs.20,150,000/- would be paid entirely out of Operational Profit of the Company and would not be subjected to withholding tax by Equity Two PLC as per the notice dated 8th April 2020 published by the Inland Revenue Department.

The said dividend payment would be dispatched to the Shareholders as follows in compliance with the revised Listing Rule 7.1(d) of the Colombo Stock Exchange as notified via Circular No.: 06/2020 dated 16th June 2020;

1st payment - Within 02 Market Days from and excluding the 'XD' date to Shareholders who have provided accurate dividend disposal instructions to the CDS or the Company by providing their bank account number(s) - **by Tuesday, 30th March 2021.**

2nd payment - Within 14 Market Days from and excluding the 'XD' date to Shareholders who have not provided accurate bank account details or have not provided any bank account details - **on/before Tuesday, 20th April 2021.**

We attach herewith a certified extract of Board Resolution No. ETWO/2021/04 dated 15th March 2021 and the Solvency Certificate signed by the Directors of the Company pertaining to the said Dividend payment.

Cont'd...2/-

Regd. Office : 61, Janadhipathi Mawatha, P. O. Box 24, Colombo 01, Sri Lanka.
Tel : +94-11-2039200 Fax : +94-11-2039300
E-mail : carsons@carcumb.com Web site : www.carsoncumberbatch.com
Directors : H. Selvanathan (Chairman), M. Selvanathan, S. K. Shah, K. C. N. Fernando
A. P. Weeratunge, Mrs. K. D. De Silva, K. Selvanathan, V. R. Wijesinghe, S. Selvanathan



We undertake to forward to you a certified copy of the Certificate of Solvency issued by Messrs. KPMG, Auditors of the Company on or before the final date of dividend payment on/before Tuesday, 20th April 2021.

The transfer books of the Company will be kept open.

Yours faithfully,

For and on behalf of

EQUITY TWO PLC

Carsons Management Services (Private) Limited

A handwritten signature in blue ink, appearing to be 'K. D. ...', is written over the printed name of the Director.

Director

Secretaries

-/ns/sc

Encl. a/s