



CARSONS MANAGEMENT SERVICES (PRIVATE) LIMITED
No. of Company PV 315

25th November 2019

Mr. Renuke Wijayawardene
Chief Operating Officer
Colombo Stock Exchange
#04-01, West Block, World Trade Centre
Echelon Square
Colombo 01.

Our Ref: GOOD/CSE/ANN/2019/RP/16

Dear Sir,

GOOD HOPE PLC

**TRANSFER OF SECURITIES TO THE SECOND BOARD OF THE COLOMBO STOCK EXCHANGE
NON – COMPLIANCE WITH THE MINIMUM PUBLIC HOLDING AS A CONTINUOUS LISTING REQUIREMENT**

We write with reference to the letter dated 15th November 2019 forwarded by the Colombo Stock Exchange (CSE), received by us on 22nd November 2019, whereby CSE has notified that the Company has been transferred to the Second Board of the CSE, with effect from 15th November 2019.

Accordingly, we wish to inform you the following in terms of Rule 7.13.2.(f) of the Listing Rules of the CSE.

- i. the Company is not in compliance with the minimum public holding requirements as specified in Rule 7.13.1 of the Listing Rules of the CSE
- ii. The details pertaining to the status of the minimum public holding of the Company as of 31st October 2019 are as follows;

<i>Public holding percentage</i>	<i>Number of Public shareholders</i>	<i>Float adjusted market capitalization as at 31.10.2019</i>
9.09%	384	Rs. 283,452,431/-

- iii. The Company made an announcement on 1st December 2015 detailing the 'Action Plan' of the Company, which comprised of the following;
 - Sale of plantation estate of the Company in Malaysia and distribute proceeds thereof to the shareholders
 - Make arrangements for Goodhope Asia Holdings Ltd (GAHL), the Holding Company to acquire the investment of 13.33% made by the Company in Shalimar Developments Sdn. Bhd. (SDSB) and the sale proceeds therefrom to be distributed to the shareholders
- iv. The Company has completed the sale of its' plantation estate in Malaysia and has distributed the net proceeds therefrom to the Shareholders of the Company via Repurchase of Shares and an Interim Dividend payment. The Company is yet to complete the next step of the action plan as stated above.

Accordingly, we will communicate to you once the said Action Plan is completed.

Yours faithfully
for and on behalf of
GOOD HOPE PLC
Carsons Management Services (Private) Limited



Director
Secretaries

DA/rp

Regd. Office : 61, Janadhipathi Mawatha, P. O. Box 24, Colombo 01, Sri Lanka.
Tel : +94-11-2039200 Fax : +94-11-2039300

E-mail : carsons@carcumb.com Web site : www.carsoncumberbatch.com

Directors : H. Selvanathan (Chairman), M. Selvanathan, S. K. Shah, K. C. N. Fernando
A. P. Weeratunge, Mrs. K. D. De Silva, K. Selvanathan, V. R. Wijesinghe, S. Selvanathan

