



CARSONS MANAGEMENT SERVICES (PRIVATE) LIMITED
No. of Company PV 315

17th June 2019

Mr. Renuke Wijayawardhane
Chief Operating Officer
Colombo Stock Exchange
Level 4, 4-1, West Tower
World Trade Centre
Echelon Square, Colombo 1

Our Ref.: LION/CSE/ANN/2019/NS/06

Dear Sir,
ANNOUNCEMENT

LION BREWERY (CEYLON) PLC

RS.6/- PER SHARE ON THE ORDINARY SHARE CAPITAL OF THE COMPANY AS THE FINAL DIVIDEND FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2019

The Directors of Lion Brewery (Ceylon) PLC have recommended to declare a Final Dividend of Rs.6/- per Share on the Ordinary Share Capital of the Company for the Financial year ended 31st March 2019 subject to Shareholders' approval at the forthcoming Annual General Meeting scheduled for 19th July 2019, as per Article 16(1) of the Articles of Association of the Company.

The above dividend would be paid on/before 30th July 2019.

The total dividend of Rs.480,000,000/- would be paid out of operational profits of the Company which would be subjected to a dividend tax of 14%.

We attach herewith a certified copy of the extract of the Minutes of the Board Meeting held on 17th June 2019 pertaining to the recommendation of the above dividend and a certified copy of the Certificate by the Directors to the effect that the Company is able to satisfy the Solvency Test immediately after the distribution are enclosed for your reference.

We undertake to forward to you a certified copy of the Certificate of Solvency issued by Messrs. KPMG, Auditors of the Company, prior to dispatching the dividend payment on/before 30th July 2019.

The transfer books of the Company will be kept open.

Yours faithfully,
for and on behalf of
LION BREWERY (CEYLON) PLC
Carsons Management Services (Private) Limited

Director
Secretaries

-/ns

Encl. a/s