



CARSONS MANAGEMENT SERVICES (PRIVATE) LIMITED
No. of Company PV 315

28th June 2021

Mr. Renuke Wijayawardhane
Chief Operating Officer
Colombo Stock Exchange
4-01, West Block, World Trade Centre
Echelon Square, Colombo 1

Our Ref.: LION/CSE/ANN/2021/NS/01

Dear Sir,

ANNOUNCEMENT

LION BREWERY (CEYLON) PLC
FIRST INTERIM DIVIDEND OF RS.14/40 PER ORDINARY SHARE FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2021

We wish to inform you that the Board of Lion Brewery (Ceylon) PLC has approved the payment of a First Interim Dividend of Rs.14/40 per Ordinary Share for the year ended 31st March 2021 to the Shareholders.

As per Article 16(2) of the Articles of Association of the Company, the payment of an Interim Dividend does not require the approval of the Shareholders.

The total dividend of Rs.1,152,000,000/- would be paid entirely out of Operational Profits of the Company and will not be subjected to withholding tax by Lion Brewery (Ceylon) PLC as per the amendments made to the Inland Revenue Act.

The said dividend payment would be dispatched to the Shareholders as follows in compliance with the Colombo Stock Exchange Listing Rule 7.1(d);

1st payment - Within 02 Market Days from and excluding the 'XD' date to Shareholders who have provided accurate dividend disposal instructions to the CDS or the Company by providing their bank account number(s) - **by Friday, 09th July 2021.**

2nd payment - Within 14 Market Days from and excluding the 'XD' date to Shareholders who have not provided accurate bank account details or have not provided any bank account details - **on/before Thursday, 29th July 2021.**

We attach herewith a certified extract of Board Resolution No. LION/2021/11 dated 25th June 2021 and the Solvency Certificate signed by the Directors of the Company pertaining to the said Dividend payment.

We undertake to forward to you a certified copy of the Certificate of Solvency issued by Messrs. KPMG, External Auditors of the Company on or before the final date of dividend payment on/before Thursday, 29th July 2021.

The transfer books of the Company will be kept open.

Yours faithfully,

For and on behalf of

LION BREWERY (CEYLON) PLC
Carsons Management Services (Private) Limited

Director

Secretaries

-/NS