



CARSONS MANAGEMENT SERVICES (PRIVATE) LIMITED
No. of Company PV 315

8th March 2016

Mr. Renuke Wijayawardhane
Chief Operating Officer
Colombo Stock Exchange
04-01, West Block, World Trade Centre
Echelon Square
Colombo 1.

Dear Sir

Our Ref: SHAL/CSE/ANN/2016/DA/01

SHALIMAR (MALAY) PLC
FIRST INTERIM DIVIDEND OF RS.7/25 PER ORDINARY SHARE FOR THE YEAR ENDING 31ST MARCH 2016

We wish to inform you that the Board of Shalimar (Malay) PLC has approved the payment of a 1st Interim Dividend of Rs.7/25 per Ordinary Share for the year ending 31st March 2016 to the shareholders.

As per Article 122 (ii) of the Articles of Association of the Company, the payment of an Interim dividend does not require the approval of the shareholders.

The total dividend amounting to Rs.50,315,580/- would be paid out of operational profits of the Company, which would be subject to a dividend tax of 10%.

The above dividend payment would be dispatched to the shareholders on 29th March 2016.

We attach herewith certified extracts of the minutes of the Board Meeting held on 8th March 2016 and a certified copy of the solvency certificate signed by the Directors of the Company pertaining to the said dividend payment.

We undertake to forward to you a certified copy of the Certificate of Solvency issued by M/s.Ernst & Young, Auditors of the Company prior to dispatching the dividend payment on 29th March 2016.

The transfer books of the Company will be kept open.

Yours faithfully
For and on behalf of
SHALIMAR (MALAY) PLC
Carsons Management Services (Private) Limited

Director
Secretaries
Encl: a/s
-/da
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