



CARSONS MANAGEMENT SERVICES (PRIVATE) LIMITED
No. of Company PV 315

26th May 2020

Mr. Renuke Wijayawardene
Chief Operating Officer
Colombo Stock Exchange
#04-01, West Block, World Trade Centre
Echelon Square
Colombo 01.

Our Ref: SHAL/2020/CSE/ANN/DA/04

Dear Sir,

SHALIMAR (MALAY) PLC
CORPORATE DISCLOSURE IN TERMS OF RULE 8 OF THE LISTING RULES OF THE COLOMBO STOCK EXCHANGE

Vacation of Office of Directors

We write to inform you that the following Directors, who were reappointed to the Board at the Annual General Meeting (AGM) held on 24th May 2019 for a period of one year till 24th May 2020, have vacated the office of Directors w.e.f 24th May 2020 in terms of Sec. 210(2) (b) of the Companies Act, No. 7 of 2007. The Company was unable to convene the AGM to consider the reappointment of the said Directors as recommended by the Board, due to the prevailing COVID 19 pandemic situation in the country.

- Mr. H. Selvanathan (Chairman) - Executive
- Mr. M. Selvanathan - Executive
- Mr. I Paulraj – Non-Executive
- Mr. K. C. N. Fernando - Executive

The appointment of the said Directors would be recommended to the shareholders at the forthcoming AGM.

In terms of Rule 7.8.b of the Listing Rules of the Colombo Stock Exchange, we wish to disclose that the undernoted Directors had a Relevant Interest in the Ordinary Shares of the Company as stated below as at 24th May 2020.

Name of the Director	No. of shares	Nature of Interest
Mr. M. Selvanathan	1	In terms of Section 198 (1)(a)&(b) of the Companies Act, No. 7 of 2007– beneficial owner of the share and has the power to exercise any right to vote attached to the share.
	5,357,265	In terms of Section 198 (1) (c) & (e) of the Companies Act, No. 7 of 2007– has the power to control (acquisition or disposition of the share by another person) the exercise of any right to vote attached to the share.

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<i>Name of the Director</i>	<i>No. of shares</i>	<i>Nature of Interest</i>
Mr. H. Selvanathan	5,357,265	In terms of Section 198 (1) (c) & (e) of the Companies Act, No. 7 of 2007 – has the power to control (acquisition or disposition of the share by another person) the exercise of any right to vote attached to the share.
	1	Deemed to have a relevant interest in shares of the Company in terms of Rule 7.8.d of the Listing Rules of the Colombo Stock Exchange.
Mr. I. Paulraj	5,357,255	In terms of Section 198 (1) (c) & (e) of the Companies Act, No. 7 of 2007 – has the power to control (acquisition or disposition of the share by another person) the exercise of any right to vote attached to the share.

Mr. K. C. N. Fernando had no relevant interest in the issued shares of the Company as at 24th May 2020.

Appointment of Chairman

We wish to inform that Mr. D. C. R. Gunawardena - Non-Executive Director of the Company has been appointed as the Chairman to the Board of the Company with effect from 24th May 2020.

At present, the composition of the Board is as follows;

Name of the Director	Executive/Non-Executive/Independent
Mr. D. C. R. Gunawardena (Chairman)	Non-Executive
Mr. S. Mahendrarajah	Non-Executive/Independent
Mr. D. P. De Silva	Non-Executive/Independent

Yours faithfully
For and on behalf of
SHALIMAR (MALAY) PLC
Carsons Management Services (Private) Limited



Director
Secretaries
DA/rp