



**CARSONS MANAGEMENT SERVICES (PRIVATE) LIMITED**

**No. of Company: PV 315**

2<sup>nd</sup> January 2023

Mr. Renuke Wijayawardene  
Chief Operating Officer  
Colombo Stock Exchange  
#04-01, West Block, World Trade Centre  
Echelon Square, Colombo 01.

Our Ref: SHAL/CSE/ANN/2023/HN/01

Dear Sir,

**SHALIMAR (MALAY) PLC  
ANNOUNCEMENT IN TERMS OF RULE 7.14.2 OF THE LISTING RULES OF THE COLOMBO STOCK  
EXCHANGE  
NON – COMPLIANCE WITH THE MINIMUM PUBLIC HOLDING AS A CONTINUOUS LISTING  
REQUIREMENT**

We write with reference to the Listing Rule 7.14.2 of the Colombo Stock Exchange (CSE) on non-compliance with Rule 7.14.1 of the Listing Rules of the CSE and further to our announcements made to the CSE in relation to the above.

We wish to inform that the Company is not in compliance with the minimum public holding requirements in relation to a Company listed on the Main Board of the CSE, as per Rule 7.14.1 (i) (a) of the Listing Rules of the Colombo Stock Exchange of Sri Lanka, as at 1<sup>st</sup> January 2023.

The details pertaining to the status of the minimum public holding of the Company as of 31<sup>st</sup> December 2022 are as follows;

<b>Public holding percentage</b>	<b>Number of Public shareholders</b>	<b>Float adjusted market capitalization as at 31/12/2022</b>
<b>0.75%</b>	<b>337</b>	<b>Rs. 53,347,527/-</b>

The Company is considering and evaluating an appropriate Action Plan for the Company which would be notified to CSE.

Yours faithfully  
for and on behalf of  
**SHALIMAR (MALAY) PLC**  
Carsons Management Services (Private) Limited

Director  
Secretaries  
DA/hn

