



CARSONS MANAGEMENT SERVICES (PRIVATE) LIMITED
No. of Company PV 315

BY FAX/HAND

24th May 2019

Mr. Renuke Wijayawardhane
Chief Operating Officer
Colombo Stock Exchange
04-01, West Block, World Trade Centre
Echelon Square
Colombo 1.

Our Ref: SHAL/CSE/ANN/2019/DA/06

Dear Sir,

SHALIMAR (MALAY) PLC
ANNUAL GENERAL MEETING HELD ON 24TH MAY 2019

We wish to inform you that the Resolutions pertaining to the re-appointments of the following Directors in terms of Sec. 211 of the Companies Act No. 7 of 2007 were approved by the shareholders of the Company at the said Annual General Meeting (AGM) held on 24th May 2019.

- Mr. I. Paulraj
- Mr. A.K. Sellayah
- Mr. M. Selvanathan
- Mr. K.C.N. Fernando
- Mr. H. Selvanathan

As required by Rule 7.13.2 (i) of the Listing Rules of the Colombo Stock Exchange (CSE), we also wish to inform that the Company duly notified its' shareholders at the said AGM that;

- The Company is not in compliance with the minimum public float requirements of the CSE and therefore, the Company was transferred to the Watch List of the CSE on 2nd July 2018.
- Currently, the Company makes an announcement to the CSE on a monthly basis.
- The Company is given a period of twenty (20) months to comply with the minimum public holding requirement of the CSE. This twenty (20) months period will lapse on 28th February 2020.
- Failure by the Company to comply with the minimum public holding requirement by the aforementioned date may result in a trading suspension on the securities of the Company and a referral to the Board of Directors of the CSE for a determination in terms of Rule 11.3 (a) of the Listing Rules of the CSE.

The shareholders were also informed that the Company would report on the proposed course of action in consultation with the regulator.

Yours faithfully
For and on behalf of
SHALIMAR (MALAY) PLC
Carsons Management Services (Private) Limited

Director
Secretaries
-/da