

## SHALIMAR (MALAY) PLC – PQ 51

CIRCULAR TO SHAREHOLDERS

Dear Shareholder/s,

### RE-APPOINTMENT OF DIRECTORS WHO ARE OVER 70 YEARS OF AGE

Messrs. I. Paulraj, M. Selvanathan, H. Selvanathan, Mr. K. C. N. Fernando and D.C.R. Gunawardena who are over 70 years of age were re-appointed as Directors of the Company at the Annual General Meeting of the Company held on 7<sup>th</sup> June 2021, for a period of one year from 7<sup>th</sup> June 2021 to 7<sup>th</sup> June 2022, in order to comply with the requirements of the Companies Act, No. 07 of 2007.

Your Board of Directors recommend that the above Directors be re-appointed as Directors of the Company at the Extraordinary General Meeting (EGM) to be held on 30<sup>th</sup> May 2022 for a further period of one year commencing from the conclusion of the said EGM or until the forthcoming Annual General Meeting of the Company, whichever comes first.

The requisite Resolutions to give effect to the above is set out in the attached Notice convening the EGM of the Company at which the shareholders will be requested to consider and if thought fit to pass the necessary Resolutions to give effect to the foregoing proposals of the Board of Directors.

An EGM of the shareholders has been convened for Monday, the 30<sup>th</sup> day of May 2022 at 3.30 p.m. *at the 8<sup>th</sup> Floor, No.65C, Dharmapala Mawatha, Colombo 7, Sri Lanka* by means of audio or audio and visual technology as morefully explained in the attached document titled ***“Procedure to be followed at the Extraordinary General Meeting of the Company scheduled for 30<sup>th</sup> May 2022”***.

Yours faithfully,

By Order of the Board of  
SHALIMAR (MALAY) PLC  
Carsons Management Services (Private) Limited  
Secretaries

61, Janadhipathi Mawatha,  
Colombo 1.  
Sri Lanka

On this 12<sup>th</sup> day of May 2022