

# BUKIT DARAH PLC

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Condensed Interim Financial Statements  
For the period ended 30th June 2020



# Company Statement of Income

(Amounts expressed in Sri Lankan Rs. '000)

	For the period ended 30th June		Change %
	2020	2019	
Revenue	443	815	(46)
Direct operating expenses	-	-	-
	443	815	(46)
<b>Items of expenses</b>			
Administrative expenses	(5,587)	(5,740)	(3)
<b>Loss before income tax expenses</b>	<b>(5,144)</b>	<b>(4,925)</b>	<b>4</b>
<b>Income tax expenses</b>			
Current taxation	-	(228)	-
<b>Loss for the period</b>	<b>(5,144)</b>	<b>(5,153)</b>	<b>(0)</b>
<b>Other Comprehensive Income (OCI)</b>			
Net change in Fair Value Through OCI financial assets	98,670	(6,500)	(1,618)
<b>Total other comprehensive income / (expenses)</b>	<b>98,670</b>	<b>(6,500)</b>	<b>(1,618)</b>
<b>Total Comprehensive Income / (expenses) for the period</b>	<b>93,526</b>	<b>(11,653)</b>	<b>(903)</b>
Loss per ordinary share (Rs.)	(0.05)	(0.05)	(0)
Dividend per ordinary share (Rs.)	-	-	-
Figures in brackets indicate deductions.			
The notes on pages 10 to 21 form an integral part of these financial statements.			
6th August 2020			

# Company Statement of Financial Position

(Amounts expressed in Sri Lankan Rs. '000)

	As at 30th June 2020	As at 31.03.2020 (Unaudited)
<b>Assets</b>		
<b>Non Current Assets</b>		
Investments in subsidiaries	7,026,770	7,026,770
Investments in equity securities	774,670	676,000
<b>Total non - current assets</b>	<b>7,801,440</b>	<b>7,702,770</b>
<b>Current Assets</b>		
Other non financial receivables	1,525	2,877
Current tax recoverable	739	739
Cash and cash equivalents	30,402	30,256
<b>Total current assets</b>	<b>32,666</b>	<b>33,872</b>
<b>Total assets</b>	<b>7,834,106</b>	<b>7,736,642</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Stated capital	412,635	412,635
Capital Reserve	40,000	40,000
Revenue reserves	7,295,208	7,201,718
<b>Total equity</b>	<b>7,747,843</b>	<b>7,654,353</b>
<b>Current Liabilities</b>		
Other financial payables	86,263	82,289
<b>Total current liabilities</b>	<b>86,263</b>	<b>82,289</b>
<b>Total liabilities</b>	<b>86,263</b>	<b>82,289</b>
<b>Total Equity and Liabilities</b>	<b>7,834,106</b>	<b>7,736,642</b>
<b>Net assets per ordinary share (Rs.)</b>	<b>73.56</b>	<b>74.64</b>

I certify that these financial statements are in compliance with the requirements of Companies Act No. 07 of 2007.

Sgd.

A. P. Weeratunge

Director

Carsons Management Services (Pvt) Ltd.

The Board of Directors is responsible for the preparation and presentation of these financial statements.

These financial statements were approved by the Board on 6th August 2020.

Sgd

M. Selvanathan

Director

Sgd.

D. C. R. Gunawardena

Director

The notes on pages 10 to 21 form an integral part of these financial statements.

# Company Statement of Changes in Equity

(Amounts expressed in Sri Lankan Rs. '000)

	Stated Capital	Capital Reserve	Revenue Reserve	Total Equity
<b>Balance as at 31st March 2020 (Unaudited)</b>	412,635	40,000	7,201,718	7,654,353
Loss for the period	-	-	(5,144)	(5,144)
Other comprehensive income for the period	-	-	98,670	98,670
<b>Total Comprehensive Income for the period</b>	-	-	93,526	93,526
<b>Transaction with owners of the Company, recognised directly in equity</b>				
Dividend paid - Participating Cumulative Preference Shares	-	-	(36)	(36)
<b>Balance as at 30th June 2020 (Unaudited)</b>	412,635	40,000	7,295,208	7,747,843
<b>Balance As at 31st March' 2019 (Unaudited)</b>	412,635	40,000	7,257,987	7,710,622
Loss for the period	-	-	(5,153)	(5,153)
Other Comprehensive expenses for the period	-	-	(6,500)	(6,500)
<b>Total comprehensive expenses for the period</b>	-	-	(11,653)	(11,653)
<b>Transaction with owners of the Company, recognised directly in equity</b>				
Dividend paid - Participating Cumulative Preference Shares	-	-	(36)	(36)
<b>Balance as at 30th June 2019 (Unaudited)</b>	412,635	40,000	7,246,298	7,698,933

The notes on pages 10 to 21 form an integral part of these financial statements.

# Company Statement of Cash Flow

(Amounts expressed in Sri Lankan Rs. '000)

For the period ended 30th June	2020	2019
<b>Cash flows from operating activities</b>		
Loss before income tax expenses	(5,144)	(4,925)
<b>Operating profit before working capital changes</b>	<b>(5,144)</b>	<b>(4,925)</b>
<b>Changes in</b>		
Trade and other receivables	1,352	967
Trade and other payables	3,938	3,276
<b>Cash generated from operations</b>	<b>146</b>	<b>(682)</b>
Income tax paid	-	(481)
<b>Net cash generated from operating activities</b>	<b>146</b>	<b>(1,163)</b>
<b>Cash flows from financing activities</b>		
Dividend paid by the Company	-	(36,017)
<b>Net cash used in financing activities</b>	<b>-</b>	<b>(36,017)</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>146</b>	<b>(37,180)</b>
<b>Cash &amp; cash equivalents at the beginning of the year</b>	<b>30,256</b>	<b>77,938</b>
<b>Cash &amp; cash equivalents at the end of the period</b>	<b>30,402</b>	<b>40,758</b>
<b>Statement of Cash &amp; Cash Equivalents</b>		
<b>Cash and cash equivalents</b>	<b>30,402</b>	<b>40,758</b>
	<b>30,402</b>	<b>40,758</b>

The notes on pages 10 to 21 form an integral part of these financial statements.

# Consolidated Statement of Income

(Amounts expressed in Sri Lankan Rs. '000)

	For the period ended 30th June		Change %
	2020	2019	
<b>Continuing operations</b>			
Revenue	19,112,385	24,315,604	(22)
Direct operating expenses	(14,587,369)	(18,605,159)	(22)
<b>Gross profit</b>	<b>4,525,016</b>	<b>5,710,445</b>	<b>(21)</b>
Change in fair value of Fair Value Through Profit or Loss financial assets	960,895	(474,150)	(303)
Other income	362,160	228,979	59
Distribution expenses	(1,146,485)	(1,496,664)	(24)
Administrative expenses	(2,018,104)	(2,236,234)	(10)
Other operating expenses	(82,008)	(235,625)	(66)
Foreign exchange gain	1,640,488	154,489	962
<b>Profit from operations</b>	<b>4,241,962</b>	<b>1,651,240</b>	<b>157</b>
Net finance cost	(1,850,652)	(1,443,709)	29
Share of profit of equity accounted investee, (net of tax)	(12,092)	1,202	(1,106)
<b>Profit before tax</b>	<b>2,379,218</b>	<b>208,733</b>	<b>1,040</b>
<b>Income tax expenses</b>			
Current taxation	(481,779)	(758,333)	(37)
Deferred taxation	239,666	160,655	50
	(242,113)	(597,678)	(60)
<b>Profit / (loss) from continuing operations</b>	<b>2,137,105</b>	<b>(388,945)</b>	<b>(650)</b>
<b>Discontinued operations*</b>			
Loss from discontinued operations, (net of tax)	(22,323)	(39,081)	(43)
Profit from disposal of subsidiary	76,158	-	-
<b>Net impact from discontinued operations, (net of tax)</b>	<b>53,835</b>	<b>(39,081)</b>	<b>(238)</b>
<b>Profit / (loss) for the period</b>	<b>2,190,940</b>	<b>(428,026)</b>	<b>(612)</b>
<b>Profit / (loss) Attributable to:</b>			
Owners of the Company	956,564	(404,012)	(337)
Non controlling interest	1,234,376	(24,014)	(5,241)
	<b>2,190,940</b>	<b>(428,026)</b>	<b>(612)</b>
Basic earnings / (loss) per share (Rs.)	9.38	(3.96)	(337)
Basic earnings / (loss) per share - Continuing operations (Rs.)	8.76	(3.73)	(335)
Dividend Per ordinary share (Rs.)	-	-	-

\* Discontinued operations for the current period and prior period refers to results of Arani Agro Oil Industries Private Limited, which is further explained in Note 7.

Figures in brackets indicate deductions.

The notes on pages 10 to 21 form an integral part of these financial statements.

# Statement of Profit or Loss and other Comprehensive Income

(Amounts expressed in Sri Lankan Rs. '000)

	For the period ended 30th June		Change %
	2020	2019	
Profit / (loss) for the period	2,190,940	(428,026)	(612)
<b>Other Comprehensive Income</b>			
<b>Items that may be reclassified subsequently to profit or loss:</b>			
Exchange differences on translation of foreign operations	8,653,965	377,151	2,195
Share of other comprehensive income / (expenses) of equity accounted investee, net of tax	(51,339)	-	-
Gain on effective portion of changes in fair value of chas flow hedge	172,042	-	-
<b>Other comprehensive income for the period, net of tax</b>	<b>8,774,668</b>	<b>377,151</b>	<b>2,227</b>
<b>Total Comprehensive income/(expenses) for the period</b>	<b>10,965,608</b>	<b>(50,875)</b>	<b>(21,654)</b>
<b>Attributable to:</b>			
Owners of the Company	5,902,786	(197,147)	(3,094)
Non controlling interest	5,062,822	146,272	3,361
	<b>10,965,608</b>	<b>(50,875)</b>	<b>(21,654)</b>

Figures in brackets indicate deductions.

The notes on pages 10 to 21 form an integral part of these financial statements.

6th August 2020



# Consolidated Statement of Financial Position

(Amounts expressed in Sri Lankan Rs. '000)

As at	30th June 2020	31.03.2020 (Unaudited)
<b>Assets</b>		
<b>Non Current Assets</b>		
Property, plant & equipment	59,594,101	56,212,971
Bearer Plants	33,842,077	30,215,027
Investment properties	4,397,118	4,396,967
Intangible assets	9,476,930	8,861,956
Investments in equity accounted investee	569,675	633,106
Deferred tax assets	3,845,098	3,264,739
Other financial receivables	24,759	24,759
Other non financial receivables	10,015,527	8,671,512
<b>Total non - current assets</b>	<b>121,765,285</b>	<b>112,281,037</b>
<b>Current Assets</b>		
Inventories	7,574,235	8,190,735
Trade receivables	3,075,847	3,970,640
Other financial receivables	2,524,133	1,608,789
Other non financial receivables	8,361,059	7,814,912
Current tax recoverable	121,716	104,583
Investment in equity and debt securities	8,972,132	7,840,888
Investment in Unit trusts	277,414	602,690
Derivative financial instruments	126,827	14,446
Biological assets	1,750,908	1,557,026
Cash and cash equivalents	22,881,090	22,416,504
	55,665,361	54,121,213
Assets held for sale	681,173	690,532
<b>Total current assets</b>	<b>56,346,534</b>	<b>54,811,745</b>
<b>Total assets</b>	<b>178,111,819</b>	<b>167,092,782</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Stated capital	412,635	412,635
Capital reserves	2,563,641	2,563,641
Revenue reserves	19,508,504	13,772,706
Equity attributable to owners of the Company	22,484,780	16,748,982
Non-controlling interest	38,544,166	32,570,491
<b>Total equity</b>	<b>61,028,946</b>	<b>49,319,473</b>
Investment through subsidiaries	[10,688]	[10,688]
	61,018,258	49,308,785
<b>LIABILITIES</b>		
<b>Non - Current Liabilities</b>		
Loans and borrowings	53,189,355	53,583,177
Other financial payables	79,610	73,163
Other non financial liabilities	1,313,250	1,165,496
Derivative financial instrument	1,203,367	1,227,608
Deferred tax liabilities	9,717,510	9,487,488
<b>Total non - current liabilities</b>	<b>65,503,092</b>	<b>65,536,932</b>
<b>Current Liabilities</b>		
Trade payables	4,581,052	5,761,875
Other financial payables	12,628,063	10,533,733
Derivative financial instruments	19,174	121,554
Current tax liabilities	387,472	152,344
Loans and borrowings	33,974,708	35,677,559
<b>Total current liabilities</b>	<b>51,590,469</b>	<b>52,247,065</b>
<b>Total liabilities</b>	<b>117,093,561</b>	<b>117,783,997</b>
<b>Total equity and liabilities</b>	<b>178,111,819</b>	<b>167,092,782</b>
Net assets per ordinary share (Rs.)	218.00	163.81

I certify that these financial statements are in compliance with the requirements of Companies Act No. 07 of 2007.

Sgd.  
A. P. Weeratunge  
Director  
Carsons Management Services (Pvt) Ltd.

The Board of Directors is responsible for the preparation and presentation of these financial statements.  
These financial statements were approved by the Board on 6th August 2020.

Sgd  
M. Selvanathan  
Director

Sgd.  
D. C. R. Gunawardena  
Director

The notes on pages 10 to 21 form an integral part of these financial statements.

# Consolidated Statement of Changes in Equity

(Amounts expressed in Sri Lankan Rs. '000)

	Stated Capital	Capital Reserve	Revenue Reserve	Attributable to owners of the company	Non - controlling interest	Total Equity
<b>Balance as at 31st March 2020</b>	412,635	2,563,641	13,772,706	16,748,982	32,570,491	49,319,473
Profit for the period	-	-	956,564	956,564	1,234,376	2,190,940
Other comprehensive income for the period	-	-	4,946,222	4,946,222	3,828,446	8,774,668
<b>Total comprehensive income for the period</b>	-	-	5,902,786	5,902,786	5,062,822	10,965,608
<b>Transactions with owners of the Company, recognised directly in equity</b>						
Share capital contributed by non-controlling shareholders	-	-	-	-	919,029	919,029
Dividend paid - Participating Cumulative Preference Shares	-	-	(36)	(36)	-	(36)
Acquisition, disposal and changes in non-controlling interest	-	-	(166,952)	(166,952)	(8,176)	(175,128)
Transactions with owners of the company, recognized directly in equity	-	-	(166,988)	(166,988)	910,853	743,865
<b>Balance as at 30th June 2020 (Unaudited)</b>	412,635	2,563,641	19,508,504	22,484,780	38,544,166	61,028,946
<b>Balance as at 31st March 2019</b>	412,635	2,504,098	19,644,330	22,561,063	34,979,709	57,540,772
Loss for the period	-	-	(404,012)	(404,012)	(24,014)	(428,026)
Other comprehensive income for the period	-	-	206,866	206,866	170,286	377,151
<b>Total comprehensive income / (expenses) for the period</b>	-	-	(197,146)	(197,146)	146,272	(50,875)
<b>Transactions with owners of the Company</b>						
Dividend paid - Participating Cumulative Preference Shares	-	-	(36)	(36)	-	(36)
<b>Transactions with owners of the company, recognized directly in equity</b>	-	-	(36)	(36)	-	(36)
<b>Balance as at 30th June 2019 (Unaudited)</b>	412,635	2,504,098	19,447,148	22,363,881	35,125,981	57,489,861

The notes on pages 10 to 21 form an integral part of these financial statements.

# Consolidated Statement of Cash Flow

(Amounts expressed in Sri Lankan Rs. '000)

For the period ended 30th June	2020	2019
<b>Cash flows from operating activities</b>		
Profit before income tax expenses from continuing operations	2,379,218	208,733
Profit / (loss) before income tax expenses from discontinued operations	53,835	(39,081)
	2,433,053	169,652
<b>Adjustments for:</b>		
Mark to market value adjustments - unrealized	(960,895)	474,150
Impairment of business assets/new investments	-	150,223
Share of net result of equity accounted investee	12,092	(1,202)
Profit from disposal of subsidiary	(76,158)	-
Depreciation on property, plant & equipment	1,096,621	982,495
Depreciation on Bearer Plants	489,551	452,762
Amortization of intangible assets/prepaid lease payment	81,130	70,104
Provision for retiring gratuity	58,972	53,303
Finance expenses	1,864,776	1,474,383
Profit / (loss) on disposal of property, plant & equipment	(367)	(11,507)
Unrealized (gain)/loss on Derivative financial instruments	(119,177)	-
Reversal for Inventories	(1,864)	(7,960)
Exchange impact on translation of foreign operations	(1,152,579)	(154,489)
	1,292,101	3,482,262
	3,725,154	3,651,914
<b>Changes in</b>		
Inventories	616,500	(1,042,801)
Trade and other receivables	(287,511)	(1,392,007)
Trade and other payables	838,304	1,763,326
	4,892,447	2,980,432
Net cash movement in investments	155,179	(799,043)
<b>Cash generated from operations</b>	5,047,626	2,181,389
Interest paid	(1,915,352)	(1,578,388)
Income tax paid	(603,677)	(489,853)
Gratuity paid	(18,317)	(23,936)
<b>Net cash generated from operating activities</b>	2,510,280	89,212
<b>Cash flows from investing activities</b>		
Payments for property, plant & equipment/investment property	(1,132,835)	(838,994)
Payments for bearer plant development costs	(44,007)	(108,311)
Payments for intangible assets / prepaid lease payments	(378)	(703)
Net cash cashflow from disposal of a subsidiary	(38,865)	-
Movement in non current VAT and other receivables	(10,199)	(174,804)
Movement in plasma investment	(7,744)	(75,607)
Proceeds from disposal of property, plant & equipment and bearer plants	18,132	20,061
Deposits received	86,265	88,816
<b>Net cash used in investing activities</b>	(1,129,631)	(1,089,542)
<b>Cash flows from financing activities</b>		
Net change in borrowings	(235,132)	(458,253)
Payment of finance lease creditors	(143,627)	(34,990)
Non controlling interest Contribution for Subsidiary Share Issues	1,047,284	-
Dividend paid to non - controlling shareholders by subsidiaries	-	(58,956)
Dividend paid by the Company	-	(36,017)
<b>Net cash generated from/ (used in) financing activities</b>	668,525	(588,216)
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	2,049,175	(1,588,546)
<b>Cash &amp; cash equivalents at the beginning of the year</b>	(5,890,209)	(3,574,552)
<b>Cash &amp; cash equivalents at the end of the period</b>	(3,841,034)	(5,163,098)

The notes on pages 10 to 21 form an integral part of these financial statements.

# Notes to the Condensed Interim Financial Statements

(Amounts expressed in Sri Lankan Rs. '000)

## Operating Segment Information - Group

(a). Segmental results are as follows:

For the period ended 30th June	Investment Holdings		Portfolio & Asset Management		Oil Palm Plantations		Oils and fats	
	2020	2019	2020	2019	2020	2019	2020	2019
<b>Total revenue</b>	5,684	915	219,027	214,443	10,990,472	8,129,804	5,670,004	5,052,650
Intra segment revenue	-	-	(24,808)	(26,299)	(4,281,659)	(1,088,627)	(60,167)	(24,638)
<b>Segment revenue</b>	5,684	915	194,219	188,144	6,708,813	7,041,177	5,609,837	5,028,012
Inter segment revenue	-	-	-	-	(8,285)	(26,617)	(62,351)	(85,593)
<b>Revenue</b>	5,684	915	194,219	188,144	6,700,528	7,014,560	5,547,486	4,942,419
<b>Segment results</b>	(23,306)	(19,096)	147,991	128,984	1,167,936	70,344	142,117	256,467
Change in fair value of Fair Value Through Profit or Loss financial assets	2,162	(3,985)	958,497	(473,000)	-	-	-	-
Foreign exchange (losses)/ gains	-	-	-	562	1,695,119	154,666	(63,244)	(4,318)
<b>Profit/(loss) from operations</b>	(21,144)	(23,081)	1,106,488	(343,454)	2,863,055	225,010	78,873	252,149
Net Finance cost	(76,587)	(50,189)	(24,183)	(2,842)	(1,367,941)	(1,045,061)	(128,893)	(167,977)
Share of net results of equity accounted investee	-	-	2,091	1,202	(14,183)	-	-	-
<b>Profit/(loss) before Income tax expenses</b>	(97,731)	(73,270)	1,084,396	(345,094)	1,480,931	(820,051)	(50,020)	84,172
<b>Income tax expenses</b>								
Current taxation	-	(228)	(21,284)	(10,666)	(393,401)	(147,768)	-	(13,799)
Deferred taxation	-	-	-	-	111,527	195,148	26,235	(20,423)
	-	(228)	(21,284)	(10,666)	(281,874)	47,380	26,235	(34,222)
<b>Profit/(loss) from continuing operations</b>	(97,731)	(73,498)	1,063,112	(355,760)	1,199,057	(772,671)	(23,785)	49,950
<b>Discontinued operation</b>								
Profit/(loss) from discontinued operation, net of tax	-	-	76,158	-	-	-	(22,323)	(39,081)
<b>Profit/(loss) for the period</b>	(97,731)	(73,498)	1,139,270	(355,760)	1,199,057	(772,671)	(46,108)	10,869
<b>Attributable to:</b>								
Owners of the Company	(47,435)	(36,372)	357,168	(96,421)	673,511	(449,072)	(15,463)	5,045
Non controlling interest	(50,296)	(37,126)	782,102	(259,339)	525,546	(323,599)	(30,645)	5,824
	(97,731)	(73,498)	1,139,270	(355,760)	1,199,057	(772,671)	(46,108)	10,869

Beverage		Real Estate		Leisure		Management Services		Group	
2020	2019	2020	2019	2020	2019	2020	2019	2020	2019
6,679,723	12,162,234	63,029	77,305	13,436	107,509	126,959	99,152	23,768,334	25,844,012
(87,152)	(169,910)	-	-	-	-	-	-	(4,453,786)	(1,309,474)
6,592,571	11,992,324	63,029	77,305	13,436	107,509	126,959	99,152	19,314,548	24,534,538
-	-	(4,933)	(7,927)	-	-	(126,594)	(98,798)	(202,163)	(218,935)
6,592,571	11,992,324	58,096	69,378	13,436	107,509	365	354	19,112,385	24,315,604
239,930	1,516,915	35,781	47,016	(76,762)	(37,064)	6,892	7,335	1,640,579	1,970,901
-	-	236	2,835	-	-	-	-	960,895	(474,150)
8,613	3,539	-	-	-	40	-	-	1,640,488	154,489
248,543	1,520,454	36,017	49,851	(76,762)	(37,024)	6,892	7,335	4,241,962	1,651,240
(253,947)	(182,349)	2,634	4,019	(883)	617	(852)	73	(1,850,652)	(1,443,709)
-	-	-	-	-	-	-	-	(12,092)	1,202
(5,404)	1,338,105	38,651	53,870	(77,645)	(36,407)	6,040	7,408	2,379,218	208,733
(57,795)	(571,328)	(8,583)	(13,329)	(716)	-	-	(1,215)	(481,779)	(758,333)
92,761	(17,269)	(1,209)	(1,197)	10,352	4,396	-	-	239,666	160,655
34,966	(588,597)	(9,792)	(14,526)	9,636	4,396	-	(1,215)	(242,113)	(597,678)
29,562	749,508	28,859	39,344	(68,009)	(32,011)	6,040	6,193	2,137,105	(388,945)
-	-	-	-	-	-	-	-	53,835	(39,081)
29,562	749,508	28,859	39,344	(68,009)	(32,011)	6,040	6,193	2,190,940	(428,026)
1,716	166,341	12,262	16,796	(27,954)	(13,157)	2,759	2,828	956,564	(404,012)
27,846	583,167	16,597	22,548	(40,055)	(18,854)	3,281	3,365	1,234,376	(24,014)
29,562	749,508	28,859	39,344	(68,009)	(32,011)	6,040	6,193	2,190,940	(428,026)

## Notes to the Condensed Interim Financial Statements

(Amounts expressed in Sri Lankan Rs. '000)

### Operating Segment Information - Group

(b) Segments Assets/ liabilities are as follows:

As at	Investment Holdings		Portfolio & Asset Management		Oil Palm Plantations		Oils and fats	
	30.06.2020	31.03.2020	30.06.2020	31.03.2020	30.06.2020	31.03.2020	30.06.2020	31.03.2020
<b>SEGMENT ASSETS</b>								
<b>Non - Current Assets</b>								
Fixed assets**	-	-	265	2,041	63,897,198	56,718,103	7,585,084	7,725,052
Intangible assets	-	-	95,164	96,275	6,134,646	5,511,321	1,412,969	1,418,686
Investment in equity accounted investee	-	-	54,931	52,840	-	-	514,744	580,266
Deferred tax assets	-	-	3,544	3,544	3,815,801	3,237,686	-	-
Other financial receivables	-	-	-	-	-	-	-	-
Other non financial receivables	-	-	-	-	10,015,527	8,671,512	-	-
<b>Total non - current assets</b>	-	-	<b>153,904</b>	<b>154,700</b>	<b>83,863,172</b>	<b>74,138,622</b>	<b>9,512,797</b>	<b>9,724,004</b>
<b>Current Assets</b>								
Inventories / biological assets	-	-	-	-	4,007,668	3,348,299	2,375,978	3,282,450
Trade debtors and other financial assets	-	-	80,119	14,470	2,744,321	1,976,520	1,950,995	2,694,152
Other non financial receivables	13,019	16,611	58,729	58,324	6,754,471	6,102,455	474,877	476,716
Investment in equity and debt securities	86,294	84,131	9,122,586	8,277,201	-	-	-	-
Cash and cash equivalents	869,147	335,980	2,896,382	2,783,992	4,446,228	4,607,711	967,154	672,291
	<b>968,460</b>	<b>436,722</b>	<b>12,157,816</b>	<b>11,133,987</b>	<b>17,952,688</b>	<b>16,034,985</b>	<b>5,769,004</b>	<b>7,125,609</b>
Assets held for sale	-	-	-	-	-	-	681,173	690,532
<b>Total current assets</b>	<b>968,460</b>	<b>436,722</b>	<b>12,157,816</b>	<b>11,133,987</b>	<b>17,952,688</b>	<b>16,034,985</b>	<b>6,450,177</b>	<b>7,816,141</b>
<b>Total segmental assets</b>	<b>968,460</b>	<b>436,722</b>	<b>12,311,720</b>	<b>11,288,687</b>	<b>101,815,860</b>	<b>90,173,607</b>	<b>15,962,974</b>	<b>17,540,145</b>
<b>SEGMENT LIABILITIES</b>								
<b>Non - Current Liabilities</b>								
Loans and borrowings/ debentures	-	-	-	-	47,590,567	47,737,744	3,330,712	3,377,060
Other financial payables	-	-	-	-	1,203,367	1,227,608	-	-
Other non financial liabilities	-	-	11,457	10,834	994,100	854,096	-	-
Deferred tax liabilities	-	-	-	-	3,124,980	2,775,427	330,183	358,014
<b>Total non - current liabilities</b>	-	-	<b>11,457</b>	<b>10,834</b>	<b>52,913,014</b>	<b>52,594,875</b>	<b>3,660,895</b>	<b>3,735,074</b>
<b>Current Liabilities</b>								
Trade and other financial liabilities	266,610	262,009	128,854	113,067	9,521,890	9,631,650	2,225,940	2,458,707
Loans and borrowings/ debentures	2,907,003	2,267,786	1,057,160	1,059,384	11,620,345	11,314,037	6,071,507	7,025,001
<b>Total current liabilities</b>	<b>3,173,613</b>	<b>2,529,795</b>	<b>1,186,014</b>	<b>1,172,451</b>	<b>21,142,235</b>	<b>20,945,687</b>	<b>8,297,447</b>	<b>9,483,708</b>
<b>Total segmental liabilities</b>	<b>3,173,613</b>	<b>2,529,795</b>	<b>1,197,471</b>	<b>1,183,285</b>	<b>74,055,249</b>	<b>73,540,562</b>	<b>11,958,342</b>	<b>13,218,782</b>

\*\* Fixed assets include, Property plant & equipments, Bearer Plants, Rights of use assets & Investment properties.

Beverage		Real Estate		Leisure		Management Services		Group	
30.06.2020	31.03.2020	30.06.2020	31.03.2020	30.06.2020	31.03.2020	30.06.2020	31.03.2020	30.06.2020	31.03.2020
20,013,616	20,012,272	4,298,647	4,298,393	1,978,583	2,001,459	59,903	67,645	97,833,296	90,824,965
1,818,998	1,820,474	12,799	12,799	1,680	1,680	674	721	9,476,930	8,861,956
-	-	-	-	-	-	-	-	569,675	633,106
8,690	6,446	-	-	-	-	17,063	17,063	3,845,098	3,264,739
-	-	-	-	24,759	24,759	-	-	24,759	24,759
-	-	-	-	-	-	-	-	10,015,527	8,671,512
21,841,304	21,839,192	4,311,446	4,311,192	2,005,022	2,027,898	77,640	85,429	121,765,285	112,281,037
2,920,058	3,091,561	-	-	21,383	25,317	56	134	9,325,143	9,747,761
870,560	828,789	63,411	35,762	16,680	43,680	722	502	5,726,807	5,593,875
938,591	1,056,083	146,804	135,220	11,900	12,488	84,383	61,598	8,482,775	7,919,495
-	-	22,777	47,540	17,889	34,706	-	-	9,249,546	8,443,578
13,092,198	13,364,350	388,108	419,024	173,567	189,806	48,305	43,350	22,881,090	22,416,504
17,821,407	18,340,783	621,100	637,546	241,419	305,997	133,466	105,584	55,665,361	54,121,213
-	-	-	-	-	-	-	-	681,173	690,532
17,821,407	18,340,783	621,100	637,546	241,419	305,997	133,466	105,584	56,346,534	54,811,745
39,662,711	40,179,975	4,932,546	4,948,738	2,246,441	2,333,895	211,106	191,013	178,111,819	167,092,782
2,179,897	2,358,750	-	-	88,179	109,623	-	-	53,189,355	53,583,177
-	-	79,610	73,163	-	-	-	-	1,282,977	1,300,771
210,537	207,333	3,278	3,201	23,145	22,287	70,733	67,745	1,313,250	1,165,496
5,042,197	5,135,106	1,019,635	1,018,426	200,515	200,515	-	-	9,717,510	9,487,488
7,432,631	7,701,189	1,102,523	1,094,790	311,839	332,425	70,733	67,745	65,503,092	65,536,932
5,134,784	3,754,965	215,467	217,985	100,592	121,517	21,622	9,608	17,615,761	16,569,506
12,133,464	13,798,515	50,072	100,337	116,657	93,999	18,500	18,500	33,974,708	35,677,559
17,268,248	17,553,480	265,539	318,322	217,249	215,516	40,122	28,108	51,590,469	52,247,065
24,700,879	25,254,669	1,368,062	1,413,112	529,088	547,941	110,855	95,853	117,093,561	117,783,997

## Notes to the Condensed Interim Financial Statements

(Amounts expressed in Sri Lankan Rs. '000)

### 1. REPORTING ENTITY

Bukit Darah PLC is a limited liability company which is incorporated in Sri Lanka. The ordinary shares of the Company have a primary listing on the Colombo Stock Exchange.

The Group is a diversified conglomerate and one of the foremost business establishments in Sri Lanka backed by a heritage of well over 100 years. Today it is positioned as a Group whose outlook is regional and focused on a future which is technology-oriented, results driven and world class.

The Group businesses range from oil palm plantations in Indonesia, palm oil refining in Malaysia to breweries, investment holdings, portfolio & assets management, real estate and leisure in Sri Lanka. The Group has offices in Malaysia, Singapore, Indonesia and India, in addition to Sri Lanka.

There were no significant changes in the nature of the principal activities of the Company and the Group during the financial period under review.

### 2. BASIS OF PREPARATION OF INTERIM CONDENSED FINANCIAL STATEMENTS

The interim condensed consolidated financial statements for the period ended 30th June 2020 have been prepared in accordance with LKAS 34 Interim Financial Reporting. The Group has applied the same accounting policies and methods of computation in the preparation of the consolidated financial statements for the current reporting period compared with the financial statements as at 31 March 2020.

The interim condensed financial statements are presented in Sri Lankan Rupees (LKR) and all values are rounded to the nearest thousand except when otherwise indicated.

### 3. GOING CONCERN

The basis for preparing the financial statements for the period ended 30th June 2020, is based on the information that is currently available. Moreover, the management has assessed the existing and anticipated effects of COVID-19 at each business sector level of the group, having focus on the "going concern basis".

In March 2020, each industry segment evaluated the resilience of its businesses considering a wide range of factors, relating to estimated revenue streams, cost management, profitability, ability to defer non-essential capital expenditure, debt repayment re-scheduling and potential sources of financing facilities and the ability to provide goods and services to ensure business continuity with limited impairment.

Having critically scrutinizing the outlook of each industry segment and after due consideration of the range and the probability of outcomes as relevant to the period following 30th June 2020, the Bukit Darah PLC Board is satisfied that the Company with its subsidiaries, associates and joint ventures have adequate resources to continue in operational existence for the foreseeable future and therefore has adopted the going concern basis in preparing and presenting these financial statements.

### 4. IMPACT OF NON-CASH, UNREALISED ITEMS ON THE GROUP RESULTS

Bukit Darah group, consists of business sectors which by nature of the industry they are operating in and the related Accounting Standard requirements are compelled to include certain non-cash items in to their respective financial statements which are finally consolidated in to the Group accounts. These non-cash items are sensitive to the respective industry and economic parameters and therefore can fluctuate from period to period but may not directly reflect the fundamental strength or weakness of the relevant group business concerned.



(Amounts expressed in Sri Lankan Rs. '000)

Group's Portfolio and Assets management sector recorded a fair value gain of Rs. 958.5mn for the quarter ended 30th June 2020, in its Fair Value Through Profit or Loss Financial Assets, as a result of the upward gain of the Colombo Stock Exchange index from its record low as at 31st December 2019. The comparable quarter in 2019 had reported a fair value loss of Rs. 473mn. This is a non-cash item reflecting the movement of the stock market prices on the sector's portfolio of securities between the two periods of reporting resulting in an unrealized gain/loss being recorded in these financial statements.

Similarly, Oil Palm plantations sector has reported a foreign exchange gain (net of tax) of Rs. 1,244 mn during the quarter ended 30th June 2020 as opposed to a gain (net of tax) of Rs. 115 mn reported during the comparable quarter of previous year. The above FOREX gain is arising as a result of revaluation of US Dollar denominated long term loans in the books of the Indonesian subsidiaries whose reporting currency is Indonesian Rupiah (IDR). Therefore, as per the relevant Accounting Standard requirement a substantial non-cash, unrealized value is recorded in the consolidated financial statements which is wholly dependent on the parity difference between USD and IDR.

Based on the foregoing, Bukit Darah Plc's consolidated Profit for the period as at 30th June 2020 of Rs. 2,190mn includes non-cash, unrealized, book gains of approximately Rs. 2,204 mn, which if eliminated would render the quarter's result to a net loss of Rs. 14 mn. In the same context, the net loss for the period of Rs. 423mn reported for the quarter ended 30th June 2019 consisted of similar non-cash, unrealized, net book items which if eliminated would have reflected a net loss for the period of Rs.69mn.

## 5. SEGMENTAL INFORMATION

For management purposes the Group's primary format segment reporting is Industry segments. The risks and returns of the Group's operations are primarily determined by the nature of the different activities that the group engages in, rather than the geographical location of these operations.

This is reflected by the Group's organizational structure. Industry segment activities of the group have been broadly classified into eight segments: Investment Holdings, Portfolio and Asset Management, Oil Palm Plantations, Beverage, Real-Estate, Leisure, Oils & Fats and Management Services according to the nature of product sold or service rendered. The principal product and services of each segments are follows.

Investment Holdings - Holding of Strategic Investments

Portfolio and Asset Management - Investment and management of listed, private equity, fixed income and unit trust

Oils & Fats - Manufacturing, marketing and selling of refined oils and specialty fats to the bakery, chocolate and confectionery, Ice creams and creamer industries.

Oil Palm Plantations - Production and sale of palm oil, palm kernel and fresh fruit bunches (FFB) to the local and international market.

Beverage - Production and sale of Beer, Import & distribution of alcoholic beverages

Real Estate - Letting office and warehouse premises on rent for commercial purposes.

Leisure - Hoteliering.

Management Services - Providing support services to the Group Companies.

Sales between segments are made at prices that approximate the market prices. Segment revenue, segment expenses and segment results include transactions between industry segments. These transactions and any unrealized profits and losses are eliminated on consolidation. Segmental expenses are expenses that are directly attributed to a relevant segment or a portion of expenses that can be allocated on a reasonable basis as determined by the Management.

## Notes to the Condensed Interim Financial Statements

(Amounts expressed in Sri Lankan Rs. '000)

### 6. EXCHANGE RATES

The results and net assets of the Group, as reported in Sri Lankan Rupees, are affected by movements in exchange rates between Sri Lankan Rupees and operational currencies of overseas subsidiaries. Bukit Darah PLC uses the average of respective exchange rates prevailing during the period to translate the results and cash flows of overseas Group subsidiaries and associates into Sri Lankan Rupees and period end rates to translate the net assets of those undertakings. The currencies which most influence these translations and the relevant exchange rates, are:

	First Quarter ended 30.06.2020 Rs.	First Quarter ended 30.06.2019 Rs.	Year ended 31.03.2020 Rs.
<b>Average rates:</b>			
Malaysian Ringgit	43.67	42.42	43.08
US Dollar	188.87	175.83	179.29
Indonesian Rupiah (Rp)	0.0126	0.0123	0.0127
Indian Rupee	2.49	2.53	2.53
<b>Period-end rates:</b>			
Malaysian Ringgit	43.49	42.61	43.69
US Dollar	186.16	176.48	189.91
Indonesian Rupiah (Rp)	0.0130	0.0125	0.0116
Indian Rupee	2.47	2.56	2.50

(Amounts expressed in Sri Lankan Rs. '000)

## 7. DISCONTINUED OPERATION

Loss for the period from discontinued operation

	For the three months ended 30th June	
	2020	2019
Revenue	-	-
Direct operating expenses	-	-
	-	-
Other income	-	1,071
Administrative expenses	(8,199)	(9,478)
<b>Loss from operations</b>	<b>(8,199)</b>	<b>(8,407)</b>
Net finance cost	(14,124)	(30,674)
<b>Loss before Income tax expenses</b>	<b>(22,323)</b>	<b>(39,081)</b>
<b>Income tax expenses</b>		
Current taxation	-	-
Deferred taxation	-	-
	-	-
<b>Loss from discontinued operation, net of tax</b>	<b>(22,323)</b>	<b>(39,081)</b>

The major classes of assets of Oil and Fats segment (Indian operation) classified as held for sale as at 30th June 2020 are as follows:

As at	Group	
	30th June 2020	31st March 2020
<b>Oils and fats</b>		
<b>Assets</b>		
Property, plant & equipments	681,173	690,532
	681,173	690,532

## 8. DIVIDEND

For the period ended 30th June	Total Dividend		Dividend per share	
	2020	2019	2020	2019
<b>On preference shares</b>				
Annual Dividend	36	36	0.08	0.08
	36	36	0.08	0.08

## Notes to the Condensed Interim Financial Statements

(Amounts expressed in Sri Lankan Rs. '000)

### 9. INTANGIBLE ASSETS

	Goodwill	Customer Relationship	Brand	Total as at 30th June 2020	Total as at 31st March 2020
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
<b>Cost</b>					
Balance at beginning of period	1,426,450	343,755	1,586,620	3,357,799	4,300,539
Impact on dilution of equity holding	-	-	-	-	(203,399)
Impairment loss	-	-	-	-	(740,315)
	1,426,450	343,755	1,586,620	3,357,799	3,356,825
<b>Accumulated Amortisation</b>					
Balance at beginning of period	-	327,046	-	327,289	351,506
Amortization	-	4,360	-	4,360	18,828
Impact on dilution of equity holding	-	-	-	-	(43,288)
	-	331,406	-	331,649	327,046
Balance at end of period	1,426,450	12,349	1,586,620	3,026,150	3,029,799

### 10. RELATED PARTY TRANSACTIONS

For the period ended 30th June	Group 2020	2019	Company 2020	2019
Transactions with related parties				
<b>Subsidiaries</b>				
Dividend Income	-	-	-	-
Support service fees	-	-	3,000	3,000
Secretarial fees paid	-	-	111	111
Computer Fees paid	-	-	60	60
<b>Joint Ventures</b>				
Secretarial fees received	59	59	-	-

### 11. STATED CAPITAL

As at 30th June	Group/Company 2020	2019
	Rs '000	Rs '000
<b>Issued and Fully Paid</b>		
102,000,000 Ordinary shares	371,880	371,880
1,839,568 8% Participating Cumulative Preference shares	40,755	40,755
	412,635	412,635

(Amounts expressed in Sri Lankan Rs. '000)

## 12. LOANS AND BORROWINGS

### Loss for the period from discontinued operation

Group	Group 30th June 2020			Group 31st March 2020		
	Secured (Rs.000)	Unsecured (Rs.000)	Total (Rs.000)	Secured (Rs.000)	Unsecured (Rs.000)	Total (Rs.000)
(a) Long term bank borrowings	53,107,709	3,200,350	56,308,059	53,385,101	3,408,305	56,793,406
Short term bank borrowings	12,893,826	15,013,329	27,907,155	13,480,491	16,070,258	29,550,749
Finance lease payable	545,785	331,409	877,194	542,902	329,140	872,042
Debenture	2,071,655	-	2,071,655	2,044,539	-	2,044,539
	<b>68,618,975</b>	<b>18,545,088</b>	<b>87,164,063</b>	<b>69,453,033</b>	<b>19,807,703</b>	<b>89,260,736</b>
(b) Amount repayable after one year						
Amount repayable in one year or less, or on demand	50,927,124	2,361,218	53,288,342	51,113,994	2,469,183	53,583,177
	17,691,851	16,183,870	33,875,721	18,339,039	17,338,520	35,677,559
	<b>68,618,975</b>	<b>18,545,088</b>	<b>87,164,063</b>	<b>69,453,033</b>	<b>19,807,703</b>	<b>89,260,736</b>

(c) The bank term loans and short term working capital loans of the Oil Palm Plantation sector and Oil & Fats sector are secured by a pledge over property, plant and equipment, bearer plants, fixed deposits and other deposits with financial institutions, Inventories, trade receivables and by within the sector corporate guarantees.

13. There were no liabilities for management fees or any other similar expenditure not provided for in the interim financial statements.

14. The financial statements presented above have not been audited or reviewed by the Company auditors.

15. Net assets per share has been calculated for all periods, based on the number of Ordinary shares in issue as at 30th June 2020.

## 16. CONTINGENT LIABILITIES

There were no changes of material nature in the contingent liabilities since the last annual balance sheet date.

## 17. CAPITAL COMMITMENTS

There were no changes of material nature in the capital commitments since the last annual balance sheet date.

## 18. EVENTS OCCURRING AFTER THE BALANCE SHEET DATE

There were no material events took place since June 30th, 2020 that require disclosure in these Financial Statements.

## Notes to the Condensed Interim Financial Statements

(Amounts expressed in Sri Lankan Rs. '000)

### 19. DIRECTORS SHAREHOLDING AS AT 30TH JUNE 2020

Directors shareholding in the ordinary shares of the company are as follows:

	No of Shares
Mr. H. Selvanathan (Chairman)	153,112
Mr. M. Selvanathan	44,214
Mr. I. Paulraj	1,127
Mr. D. C.R. Gunawardena	-
Mr. L. R. de Lanerolle	3,074
Mr. S. K. Shah	-
Mr. M. Dayananda	-
<b>Alternate Director</b>	
Mr. K. Selvanathan (for Mr. M. Selvanathan)	-
<b>8% Participating Cumulative Preference shares</b>	
Mr. H. Selvanathan	345,130
Mr. M. Selvanathan	824,231

### 20. TWENTY MAJOR SHAREHOLDERS - ORDINARY SHARES

Name of Shareholder	30.06.2020	
	No. of Shares	%
Rubber Investment Trust Limited A/C No.03	20,438,250	20.04
Portelet Limited	9,409,500	9.23
Skan Investments (Pvt) Limited.	8,357,904	8.19
Goodhope Holdings (Pvt) Limited.	8,149,039	7.99
Newgreens Limited	7,905,000	7.75
Interkrish Investment Company (Pvt) Limited.	7,314,903	7.17
Krish Investment Company (Pvt) Ltd.	7,304,150	7.16
Carson Cumberbatch PLC A/C No.2	6,270,781	6.15
Mrs. V. Nataraj	4,392,535	4.31
Mr. V. Nataraj	4,312,911	4.23
Gee Gees Properties (Pvt) Ltd	3,734,220	3.66
Employees Provident Fund	2,857,872	2.80
S Kanapathy Chetty (Private) Limited.	2,139,922	2.10
Pershing LLC S/A Averbach Grauson & Co.	1,555,572	1.53
Ceylon Finance and Securities (Private) Ltd	1,006,085	0.99
Thurston Investments Limited	871,570	0.85
Mr. E.A. Samaraweera	612,000	0.60
Mrs. H. Pope (Decd)	612,000	0.60
Mr. W. Tippetts	520,200	0.51
Mr. K.C. Vignarajah	496,826	0.49

(Amounts expressed in Sri Lankan Rs. '000)

## 21. PUBLIC HOLDING

The Company is in compliance with the Minimum Public Holding requirements for Companies listed on the Main Board as per Rule 7.13.1.a. of the Listing Rules of the Colombo Stock Exchange, under Option 5, i.e. Float-adjusted Market Capitalization of less than Rs.2.5 Billion with 500 Public Shareholders and a Public Holding percentage of 20%.

The Company's Public Holding as at 30th June 2020

Market Capitalization of the Public Holding - Rs. 4.08Bn

Percentage of ordinary shares held by the public - 23.04%

Number of Public Shareholders - 1,657

## 22. INVESTOR INFORMATION

As at	First quarter 30.06.2020	First quarter 30.06.2019	Year ended 31.03.2020
<b>Market Performance - Ordinary Shares</b>			
Market value per share (Rs.) - closing	173	200	180
Highest price per share (Rs.)	180	210	250
Lowest price per share (Rs.)	140	180	179
<b>Share Trading</b>			
Value of shares traded (Rs. Mn)	1	9	50
Number of shares traded	4,136	42,723	232,956
Number of trades	92	80	592
<b>Other Information</b>			
Market Capitalization (Rs. Mn)	17,687	20,410	18,360
Enterprise Value (Rs. Mn)	120,722	117,092	117,775

## Notes to the Condensed Interim Financial Statements

(Amounts expressed in Sri Lankan Rs. '000)

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# Corporate Information

## NAME OF THE COMPANY

Bukit Darah PLC

## COMPANY REGISTRATION NO.

PQ 56

## LEGAL FORM

A Public Quoted Company with limited liability.  
Incorporated in Sri Lanka in 1916.

## BOARD OF DIRECTORS

Mr. H. Selvanathan (Chairman)  
Mr. M. Selvanathan  
Mr. I. Paulraj  
Mr. D. C. R. Gunawardena  
Mr. L. R. de Lanerolle  
Mr. S.K. Shah  
Mr. M. Dayananda

## ALTERNATE DIRECTOR

Mr. K. Selvanathan (for Mr. M. Selvanathan)

## AUDIT COMMITTEE

Mr. L. R. de Lanerolle (Chairman)  
Non-Executive/Independent Director  
Mr. M. Dayananda  
Non-Executive/Independent Director  
Mr. D. C.R. Gunawardena  
Non- Executive Director

## REMUNERATION COMMITTEE

Mr. M. Dayananda (Chairman)  
Non-Executive/Independent Director  
Mr. D. C.R. Gunawardena  
Non-Executive Director  
Mr. L. R. de Lanerolle  
Non-Executive/Independent Director

## NOMINATION COMMITTEE

Mr. I. Paulraj (Chairman)  
Non Executive Director  
Mr.D.C.R. Gunawardena  
Non Executive Director  
Mr. L.R. De Lanerolle  
Non-Executive/Independent Director

## RELATED PARTY TRANSACTIONS REVIEW COMMITTEE

Mr. L. R. de Lanerolle (Chairman)  
Non-Executive/Independent Director  
Mr. M. Dayananda  
Non-Executive/Independent Director  
Mr. D. C.R. Gunawardena  
Non-Executive Director  
Mr. H. Selvanathan  
Executive Director  
Mr. M. Selvanathan  
Executive Director

## BANKERS

Standard Chartered Bank  
Commercial Bank of Ceylon PLC  
Deutsche Bank

## AUDITORS

Messrs KPMG  
Chartered Accountants  
No. 32A,  
Sir Mohamed Macan Markar Mawatha,  
Colombo 3  
Sri Lanka  
Tel: 94-11-5426426  
Fax: 94-11-2445872

## SECRETARIES

Carsons Management Services  
(Private) Limited  
No. 61, Janadhipathi Mawatha,  
Colombo 1  
Sri Lanka  
Tel: 94-11-2039200  
Fax: 94-11-2039300

## REGISTERED OFFICE

No. 61,  
Janadhipathi Mawatha,  
Colombo 1  
Sri Lanka  
Tel: 94-11-2039200  
Fax: 94-11-2039300

## EMAIL

carsons@carcumb.com

## CORPORATE WEBSITE

www.carsoncumberbatch.com

